HOTEL PERFORMANCE - THE ISLANDS OF THE BAHAMAS JANUARY 2017 PRELIMINARY

	THE BA	AHAMAS	NA	SSAU/PI		GRAN	D BAHAMA		THE OUT IS	SLANDS	
JANUARY 2017	2017	2016 % CHG	2017	2016	% CHG	2017	2016	% CHG	2017	2016	% CHG
Available Room Nts	298511	336835 -11.4%	209165	214315	-2.4%	38946	67802	-42.6%	50400	54718	-7.9%
Occupied Room Nts	162971	172737 -5.7%	126296	127784	-1.2%	18840	29498	-36.1%	17835	15455	15.4%
Avg Room Occupancy*	54.6%	51.3% 3.3%	60.4%	59.6%	0.8%	48.4%	43.5%	4.9%	35.4%	28.2%	7.1%
Rooms Revenue	\$32,887,936	\$38,576,967 -14.7%	\$27,270,017	\$32,666,997	-16.5%	\$1,267,742	\$1,806,701	-29.8%	\$4,350,177	\$4,103,268	6.0%
Avg Daily Room Rate	\$201.80	\$223.33 -9.6%	\$215.92	\$255.64	-15.5%	\$67.29	\$61.25	9.9%	\$243.91	\$265.50	-8.1%
YEAR TO DATE (JAN 17)	THE BA	AHAMAS	NA	SSAU/PI		GRAN	D BAHAMA		THE OUT IS	SLANDS	
YEAR TO DATE (JAN 17)	THE B.	AHAMAS 2016 % CHG	NA 2017	SSAU/PI 2016	% CHG	GRAN 2017		% CHG	THE OUT IS		% CHG
YEAR TO DATE (JAN 17) Available Room Nts				,	% CHG -2.4%			% CHG -42.6%			% CHG -7.9%
,	2017	2016 % CHG	2017	2016		2017	2016		2017	2016	
Available Room Nts	2017 298511	2016 % CHG 336835 -11.4%	2017 209165	2016 214315	-2.4%	2017 38946	2016 67802	-42.6%	2017 50400	2016 54718	-7.9%
Available Room Nts Occupied Room Nts	2017 298511 162971	2016 % CHG 336835 -11.4% 172737 -5.7%	2017 209165 126296	2016 214315 127784	-2.4% -1.2%	2017 38946 18840	2016 67802 29498	-42.6% -36.1%	2017 50400 17835	2016 54718 15455	-7.9% 15.4%

The above sample contains both large and small hotels. All data subject to revision.

FEBRUARY 2017 PRELIMINARY

			FEBRUARY 2	OI7 PKELIMI	INAKY						
	THE B.	AHAMAS	NAS	SSAU/PI		GRAN	D BAHAMA		THE OUT IS	SLANDS	
FEBRUARY 2017	2017	2016 % CHG	2017	2016	% CHG	2017	2016	% CHG	2017	2016	% CHG
Available Room Nts	269671	321000 -16.0%	189655	200709	-5.5%	34895	63397	-45.0%	45121	56894	-20.7%
Occupied Room Nts	164643	196720 -16.3%	124550	138063	-9.8%	21360	34471	-38.0%	18733	24186	-22.5%
Avg Room Occupancy*	61.1%	61.3% -0.2%	65.7%	68.8%	-3.1%	61.2%	54.4%	6.8%	41.5%	42.5%	-1.0%
Rooms Revenue	\$35,959,426	\$42,578,405 -15.5%	\$29,575,469	\$34,756,487	-14.9%	\$1,505,022	\$2,323,208	-35.2%	\$4,878,935	\$5,498,709	-11.3%
Avg Daily Room Rate	\$218.41	\$216.44 0.9%	\$237.46	\$251.74	-5.7%	\$70.46	\$67.40	4.5%	\$260.45	\$227.35	14.6%
YEAR TO DATE (FEB 17)	THE B	AHAMAS	NAS	SSAU/PI		GRAN	D BAHAMA		THE OUT IS	SLANDS	
	2017	2016 % CHG	2017	2016	% CHG	2017	2016	% CHG	2017	2016	% CHG
Available Room Nts	568182	(FF02F 12 (0)	200020	445004	2.00/			40 70/		44444	-14.4%
	300102	657835 -13.6%	398820	415024	-3.9%	73841	131199	-43.7%	95521	111612	-14.4 /0
Occupied Room Nts	327614	65/835 -13.6% 369457 -11.3%	398820 250846	415024 265847	-3.9% -5.6%	73841 40200	131199 63969	-43.7% -37.2%	95521 36568	39641	-7.8%
Occupied Room Nts Avg Room Occupancy*											
•	327614	369457 -11.3%	250846	265847	-5.6%	40200	63969	-37.2%	36568	39641	-7.8%
Avg Room Occupancy*	327614 57.7%	369457 -11.3% 56.2% 1.5%	250846 62.9%	265847 64.1%	-5.6% -1.2%	40200 54.4%	63969 48.8%	-37.2% 5.7%	36568 38.3%	39641 35.5%	-7.8% 2.8%

HOTEL PERFORMANCE - THE ISLANDS OF THE BAHAMAS MARCH 2017 PRELIMINARY

	THE	BAHAMAS		NA	SSAU/PI		GRAN	D BAHAMA		THE OUT IS	SLANDS	
March 2017	2017	2016	% CHG	2017	2016	% CHG	2017	2016	% CHG	2017	2016	% CHG
Available Room Nts	310113	343751	-9.8%	222714	214919	3.6%	38936	67736	-42.5%	48463	61096	-20.7%
Occupied Room Nts	213097	246115	-13.4%	164394	169374	-2.9%	24212	45585	-46.9%	24491	31156	-21.4%
Avg Room Occupancy*	68.7%	71.6%	-2.9%	73.8%	78.8%	-5.0%	62.2%	67.3%	-5.1%	50.5%	51.0%	-0.5%
Rooms Revenue	\$55,202,627	\$66,365,509	-16.8%	\$46,374,957	\$54,222,943	-14.5%	\$1,855,154	\$3,180,314	-41.7%	\$6,972,516	\$8,962,251	-22.2%
Avg Daily Room Rate	\$259.05	\$269.65	-3.9%	\$282.10	\$320.14	-11.9%	\$76.62	\$69.77	9.8%	\$284.70	\$287.66	-1.0%
	THE	BAHAMAS		NA	ASSAU/PI		GRAN	D BAHAMA		THE OUT IS	SLANDS	
YEAR TO DATE (MAR 17)	2017	2016	% CHG	2017	2016	% CHG	2017	2016	% CHG	2017	2016	% CHG
Available Room Nts	878295	1001586	-12.3%	621534	629943	-1.3%	112777	198935	-43.3%	143984	172708	-16.6%
Occupied Room Nts	540711	615572	-12.2%	415240	435221	-4.6%	64412	109554	-41.2%	61059	70797	-13.8%
Avg Room Occupancy*	61.6%	61.5%	0.1%	66.8%	69.1%	-2.3%	57.1%	55.1%	2.0%	42.4%	41.0%	1.4%
Rooms Revenue	\$124,049,988	\$147,520,880	-15.9%	\$103,220,442	\$121,646,428	-15.1%	\$4,627,918	\$7,310,223	-36.7%	\$16,201,628	\$18,564,229	-12.7%
Avg Daily Room Rate	\$229.42	\$239.65	-4.3%	\$248.58	\$279.50	-11.1%	\$71.85	\$66.73	7.7%	\$265.34	\$262.22	1.2%

The above sample contains both large and small hotels. All data subject to revision.

APRIL 2017 PRELIMINARY

				111 IUL =01	, 11022111111							
	THE	BAHAMAS		NA	ASSAU/PI		GRAN	D BAHAMA		THE OUT IS	SLANDS	
APRIL 2017	2017	2016	% CHG	2017	2016	% CHG	2017	2016	% CHG	2017	2016	% CHG
Available Room Nts	289319	336266	-14.0%	204499	209426	-2.4%	37705	66219	-43.1%	47115	60621	-22.3%
Occupied Room Nts	199055	223895	-11.1%	150044	157442	-4.7%	24786	38718	-36.0%	24225	27735	-12.7%
Avg Room Occupancy*	68.8%	66.6%	2.2%	73.4%	75.2%	-1.8%	65.7%	58.5%	7.3%	51.4%	45.8%	5.7%
Rooms Revenue	\$51,308,875	\$50,076,131	2.5%	\$42,994,019	\$40,683,604	5.7%	\$1,833,844	\$2,964,821	-38.1%	\$6,481,012	\$6,427,705	0.8%
Avg Daily Room Rate	\$257.76	\$223.66	15.2%	\$286.54	\$258.40	10.9%	\$73.99	\$76.57	-3.4%	\$267.53	\$231.75	15.4%
YEAR TO DATE (APR 17)	THE	BAHAMAS		N/A	ASSAU/PI		GRAN	D BAHAMA		THE OUT IS	SLANDS	
	2017	2016	% CHG	2017	2016	% CHG	2017	2016	% CHG	2017	2016	% CHG
Available Room Nts	1167614	1337852	-12.7%	826033	839369	-1.6%	150482	265154	-43.2%	191099	233329	-18.1%
Occupied Room Nts	739766	839467	-11.9%	565284	592663	-4.6%	89198	148272	-39.8%	85284	98532	-13.4%
Avg Room Occupancy*	63.4%	62.7%	0.6%	68.4%	70.6%	-2.2%	59.3%	55.9%	3.4%	44.6%	42.2%	2.4%
Rooms Revenue	\$175,358,863	\$197,597,011	-11.3%	\$146,214,462	\$162,330,032	-9.9%	\$6,461,762	\$10,275,045	-37.1%	\$22,682,640	\$24,991,934	-9.2%
Avg Daily Room Rate	\$237.05	\$235.38	0.7%	\$258.66	\$273.90	-5.6%	\$72.44	\$69.30	4.5%	\$265.97	\$253.64	4.9%

HOTEL PERFORMANCE - THE ISLANDS OF THE BAHAMAS MAY 2017 PRELIMINARY

	TI	HE BAHAMAS		NAS	SAU/PI		GRAN	D BAHAMA		THE OUT ISL	ANDS	
MAY 2017	2017	2016	% CHG	2017	2016	% CHG	2017	2016	% CHG	2017	2016	% CHG
Available Room Nts	321036	356505	-9.9%	233524	214572	8.8%	38779	68443	-43.3%	48733	73490	-33.7%
Occupied Room Nts	178705	202688	-11.8%	134350	142802	-5.9%	21565	33792	-36.2%	22790	26094	-12.7%
Avg Room Occupancy*	55.7%	56.9%	-1.2%	57.5%	66.6%	-9.0%	55.6%	49.4%	6.2%	46.8%	35.5%	11.3%
Rooms Revenue	\$34,826,356	\$38,017,487	-8.4%	\$28,626,102	\$29,885,749	-4.2%	\$1,401,493	\$2,499,025	-43.9%	\$4,798,760	\$5,632,714	-14.8%
Avg Daily Room Rate	\$194.88	\$187.57	3.9%	\$213.07	\$209.28	1.8%	\$64.99	\$73.95	-12.1%	\$210.56	\$215.86	-2.5%
YEAR TO DATE (MAY 17)	TI	HE BAHAMAS		NAS	SAU/PI		GRAN	D BAHAMA		THE OUT ISL	ANDS	
	2017	2016	% CHG	2017	2016	% CHG	2017	2016	% CHG	2017	2016	% CHG
Available Room Nts	1488650	1694357	-12.1%	1059557	1053941	0.5%	189261	333597	-43.3%	239832	306819	-21.8%
Occupied Room Nts	918471	1042155	-11.9%	699634	735465	-4.9%	110763	182064	-39.2%	108074	124626	-13.3%
Avg Room Occupancy*	61.7%	61.5%	0.2%	66.0%	69.8%	-3.8%	58.5%	54.6%	3.9%	45.1%	40.6%	4.4%
Rooms Revenue	\$210,185,219	\$235,614,498	-10.8%	\$174,840,564	\$192,215,781	-9.0%	\$7,863,255	\$12,774,070	-38.4%	\$27,481,400	\$30,624,647	-10.3%

The above sample contains both large and small hotels. All data subject to revision.

JUNE 2017 PRELIMINA

				JUNE	2017 FRELIMI	.1 1/2 11 1						
	TH	HE BAHAMAS		NAS	SAU/PI		GRANI	D BAHAMA		THE OUT ISL	ANDS	
JUNE 2017	2017	2016	% CHG	2017	2016	% CHG	2017	2016	% CHG	2017	2016	% CHG
Available Room Nts	310217	333644	-7.0%	226970	206282	10.0%	37596	66756	-43.7%	45651	60606	-24.7%
Occupied Room Nts	190043	210597	-9.8%	144433	144006	0.3%	23795	41225	-42.3%	21815	25366	-14.0%
Avg Room Occupancy*	61.3%	63.1%	-1.9%	63.6%	69.8%	-6.2%	63.3%	61.8%	1.5%	47.8%	41.9%	5.9%
Rooms Revenue	\$40,791,870	\$40,272,741	1.3%	\$34,137,267	\$32,802,047	4.1%	\$1,732,626	\$2,255,651	-23.2%	\$4,921,977	\$5,215,043	-5.6%
Avg Daily Room Rate	\$214.65	\$191.23	12.2%	\$236.35	\$227.78	3.8%	\$72.81	\$54.72	33.1%	\$225.62	\$205.59	9.7%
YEAR TO DATE - (JUN 17)	TH	HE BAHAMAS		NAS	SAU/PI		GRANI	D BAHAMA		THE OUT ISL	ANDS	
	2017	2016	0/ CIIC									
		2010	% CHG	2017	2016	% CHG	2017	2016	% CHG	2017	2016	% CHG
Available Room Nts	1798867	2028001	% CHG -11.3%	2017 1286527	2016 1260223	% CHG 2.1%	2017 226857	2016 400353	% CHG -43.3%	2017 285483	2016 367425	% CHG -22.3%
Available Room Nts Occupied Room Nts	1798867 1108514											
		2028001	-11.3%	1286527	1260223	2.1%	226857	400353	-43.3%	285483	367425	-22.3%
Occupied Room Nts	1108514	2028001 1252752	-11.3% -11.5%	1286527 844067	1260223 879471	2.1% -4.0%	226857 134558	400353 223289	-43.3% -39.7%	285483 129889	367425 149992	-22.3% -13.4%

HOTEL PERFORMANCE - THE ISLANDS OF THE BAHAMAS JULY 2017 PRELIMINARY

	THE	BAHAMAS		NAS	SSAU/PI		GRANI) BAHAMA		THE OUT IS	LANDS	
JULY 2017	2017	2016	% CHG	2017	2016	% CHG	2017	2016	% CHG	2017	2016	% CHG
Available Room Nts	318446	325793	-2.3%	231070	208217	11.0%	38394	69966	-45.1%	48982	47610	2.9%
Occupied Room Nts	216935	230071	-5.7%	165547	163690	1.1%	25550	45391	-43.7%	25838	20990	23.1%
Avg Room Occupancy*	68.1%	70.6%	-2.5%	71.6%	78.6%	-7.0%	66.5%	64.9%	1.7%	52.7%	44.1%	8.7%
Rooms Revenue	\$49,325,618	\$47,807,094	3.2%	\$41,679,423	\$40,099,730	3.9%	\$1,734,200	\$2,593,648	-33.1%	\$5,911,995	\$5,113,716	15.6%
Avg Daily Room Rate	\$227.38	\$207.79	9.4%	\$251.77	\$244.97	2.8%	\$67.87	\$57.14	18.8%	\$228.81	\$243.63	-6.1%
YEAR TO DATE (JUL 17)	THE	BAHAMAS		NAS	SSAU/PI		GRANI) BAHAMA		THE OUT IS	LANDS	
	2017	2016	% CHG	2017	2016	% CHG	2017	2016	% CHG	2017	2016	% CHG
Available Room Nts	2117313	2353794	-10.0%	1517597	1468440	3.3%	265251	470319	-43.6%	334465	415035	-19.4%
Occupied Room Nts	1325449	1482823	-10.6%	1009614	1043161	-3.2%	160108	268680	-40.4%	155727	170982	-8.9%
Avg Room Occupancy*	62.6%	63.0%	-0.4%	66.5%	71.0%	-4.5%	60.4%	57.1%	3.2%	46.6%	41.2%	5.4%
Rooms Revenue	\$300,302,707	\$323,694,334	-7.2%	\$250,657,253	\$265,117,558	-5.5%	\$11,330,081	\$17,623,369	-35.7%	\$38,315,373	\$40,953,407	-6.4%
Avg Daily Room Rate	\$226.57	\$218.30	3.8%	\$248.27	\$254.15	-2.3%	\$70.77	\$65.59	7.9%	\$246.04	\$239.52	2.7%

The above sample contains both large and small hotels. All data subject to revision.

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				AUGUSI	2017 PRELIM	INAKI						
	THE	BAHAMAS		NAS	SSAU/PI		GRANI	O BAHAMA		THE OUT IS	LANDS	
AUGUST 2017	2017	2016	% CHG	2017	2016	% CHG	2017	2016	% CHG	2017	2016	% CHG
Available Room Nts	308968	322844	-4.3%	222017	205715	7.9%	38388	69680	-44.9%	48563	47449	2.3%
Occupied Room Nts	181253	195544	-7.3%	140427	138383	1.5%	22494	40817	-44.9%	18332	16344	12.2%
Avg Room Occupancy*	58.7%	60.6%	-1.9%	63.3%	67.3%	-4.0%	58.6%	58.6%	0.0%	37.7%	34.4%	3.3%
Rooms Revenue	\$36,810,933	\$36,550,190	0.7%	\$31,670,435	\$31,008,318	2.1%	\$1,388,337	\$2,031,308	-31.7%	\$3,752,162	\$3,510,564	6.9%
Avg Daily Room Rate	\$203.09	\$186.92	8.7%	\$225.53	\$224.08	0.6%	\$61.72	\$49.77	24.0%	\$204.68	\$214.79	-4.7%
YEAR TO DATE (AUG 17)	THE	BAHAMAS		NAS	SSAU/PI		GRANI	Э ВАНАМА		THE OUT IS	LANDS	
YEAR TO DATE (AUG 17)	THE 2017		% CHG	NAS 2017	,	% CHG	GRANI 2017		% CHG	THE OUT IS		% CHG
YEAR TO DATE (AUG 17) Available Room Nts			% CHG -9.4%		,	% CHG 3.9%			% CHG -43.8%			% CHG -17.2%
,	2017	2016 9 2676638		2017	2016		2017	2016		2017	2016	
Available Room Nts	2017 2426281	2016 9 2676638	-9.4%	2017 1739614	2016 1674155	3.9%	2017 303639	2016 539999	-43.8%	2017 383028	2016 462484	-17.2%
Available Room Nts Occupied Room Nts	2017 2426281 1506702	2016 ° 2676638 1678367	-9.4% -10.2%	2017 1739614 1150041	2016 1674155 1181544	3.9%	2017 303639 182602	2016 539999 309497	-43.8% -41.0%	2017 383028 174059	2016 462484 187326	-17.2% -7.1%

HOTEL PERFORMANCE - THE ISLANDS OF THE BAHAMAS SEPTEMBER 2017 PRELIMINARY

	THE	BAHAMAS		NA.	ASSAU/PI		GRANI	D BAHAMA		THE OUT IS	LANDS	
SEPTEMBER 2017	2017	2016	% CHG	2017	2016	% CHG	2017	2016	% CHG	2017	2016	% CHG
Available Room Nts	278873	272996	2.2%	213831	188514	13.4%	36996	45455	-18.6%	28046	39027	-28.1%
Occupied Room Nts	84828	111531	-23.9%	67597	85564	-21.0%	9839	14682	-33.0%	7392	11285	-34.5%
Avg Room Occupancy*	30.4%	40.9%	-10.4%	31.6%	45.4%	-13.8%	26.6%	32.3%	-5.7%	26.4%	28.9%	-2.6%
Rooms Revenue	\$12,393,518	\$18,075,590	-31.4%	\$10,483,921	\$14,963,215	-29.9%	\$654,600	\$1,056,379	-38.0%	\$1,254,997	\$2,055,996	-39.0%
Avg Daily Room Rate	\$146.10	\$162.07	-9.9%	\$155.09	\$174.88	-11.3%	\$66.53	\$71.95	-7.5%	\$169.78	\$182.19	-6.8%
YEAR TO DATE (SEP 17)	THE	BAHAMAS		NA	ASSAU/PI		GRANI	D BAHAMA		THE OUT IS:	LANDS	
YEAR TO DATE (SEP 17)	THE 2017	E BAHAMAS 2016	% CHG	NA 2017	ASSAU/PI 2016	% CHG	GRANI 2017		% CHG	THE OUT IS		% CHG
YEAR TO DATE (SEP 17) Available Room Nts			% CHG -8.3%		•	% CHG 4.9%			% CHG -41.8%			% CHG -18.0%
, ,	2017	2016		2017	2016		2017	2016		2017	2016	
Available Room Nts	2017 2705154	2016 2949634	-8.3%	2017 1953445	2016 1862669	4.9%	2017 340635	2016 585454	-41.8%	2017 411074	2016 501511	-18.0%
Available Room Nts Occupied Room Nts	2017 2705154 1591530	2016 2949634 1789898	-8.3% -11.1%	2017 1953445 1217638	2016 1862669 1267108	4.9% -3.9%	2017 340635 192441	2016 585454 324179	-41.8% -40.6%	2017 411074 181451	2016 501511 198611	-18.0% -8.6%

The above sample contains both large and small hotels. All data subject to revision.

				OCTOBE	R 2017 PREL	IMINAR	Y					
	THE	E BAHAMAS		N.	ASSAU/PI		GRAN	D BAHAMA		THE OUT IS	LANDS	
OCTOBER 2017	2017	2016	% CHG	2017	2016	% CHG	2017	2016	% CHG	2017	2016	% CHG
Available Room Nts	304994	258199	18.1%	224018	201535	11.2%	38740	25044	54.7%	42236	31620	33.6%
Occupied Room Nts	126048	97679	29.0%	98109	82993	18.2%	16737	9791	70.9%	11202	4895	128.8%
Avg Room Occupancy*	41.3%	37.8%	3.5%	43.8%	41.2%	2.6%	43.2%	39.1%	4.1%	26.5%	15.5%	11.0%
Rooms Revenue	\$19,844,725	\$15,939,982	24.5%	\$17,049,255	\$14,236,671	19.8%	\$1,047,879	\$839,691	24.8%	\$1,747,592	\$863,620	102.4%
Avg Daily Room Rate	\$157.44	\$163.19	-3.5%	\$173.78	\$171.54	1.3%	\$62.61	\$85.76	-27.0%	\$156.01	\$176.43	-11.6%
YEAR TO DATE (OCT 17)	ТНІ	E BAHAMAS		N	ASSAU/PI		GRAN	D BAHAMA		THE OUT IS	SLANDS	
YEAR TO DATE (OCT 17)	THE 2017	E BAHAMAS 2016	% CHG	N. 2017	ASSAU/PI 2016	% CHG	GRAN 2017		% CHG	THE OUT IS		% CHG
YEAR TO DATE (OCT 17) Available Room Nts			% CHG -6.2%		•	% CHG 5.5%			% CHG -37.9%			% CHG -15.0%
,	2017	2016		2017	2016		2017	2016		2017	2016	
Available Room Nts	2017 3010148	2016 3207833	-6.2%	2017 2177463	2016 2064204	5.5%	2017 379375	2016 610498	-37.9%	2017 453310	2016 533131	-15.0%
Available Room Nts Occupied Room Nts	2017 3010148 1717578	2016 3207833 1887577	-6.2% -9.0%	2017 2177463 1315747	2016 2064204 1350101	5.5% -2.5%	2017 379375 209178	2016 610498 333970	-37.9% -37.4%	2017 453310 192653	2016 533131 203506	-15.0% -5.3%

HOTEL PERFORMANCE - THE ISLANDS OF THE BAHAMAS NOVEMBER 2017 PRELIMINARY

	THE BAHAMAS			NASSAU/PI			GRAI	ND BAHAMA		THE OUT ISLANDS			
NOVEMBER 2017	2017	2016	% CHG	2017	2016	% CHG	2017	2016	% CHG	2017	2016	% CHG	
Available Room Nts	312725	267081	17.1%	229714	202425	13.5%	37452	26196	43.0%	45559	38460	18.5%	
Occupied Room Nts	160635	139054	15.5%	126183	114840	9.9%	17924	12866	39.3%	16528	11348	45.6%	
Avg Room Occupancy*	51.4%	52.1%	-0.7%	54.9%	56.7%	-1.8%	47.9%	49.1%	-1.3%	36.3%	29.5%	6.8%	
Rooms Revenue	\$32,731,381	\$27,899,356	17.3%	\$28,241,972	\$24,225,720	16.6%	\$1,088,325	\$1,207,265	-9.9%	\$3,401,085	\$2,466,371	37.9%	
Avg Daily Room Rate	\$203.76	\$200.64	1.6%	\$223.82	\$210.95	6.1%	\$60.72	\$93.83	-35.3%	\$205.78	\$217.34	-5.3%	
	AR TO DATE (NOV 17) THE BAHAMAS			NASSAU/PI									
YEAR TO DATE (NOV 17)	THE	BAHAMAS		NAS	SAU/PI		GRAI	ND BAHAMA		THE OUT IS	SLANDS		
YEAR TO DATE (NOV 17)	THE 2017		% CHG	NAS 2017	,	% CHG	GRAI 2017		% CHG	THE OUT IS 2017		% CHG	
YEAR TO DATE (NOV 17) Available Room Nts			% CHG -4.4%		,	% CHG 6.2%						% CHG -12.7%	
,	2017	2016		2017	2016		2017	2016	% CHG	2017	2016		
Available Room Nts	2017 3322873	2016 3474914	-4.4%	2017 2407177	2016 2266629	6.2%	2017 416827	2016 636694	% CHG -34.5%	2017 498869	2016 571591	-12.7%	
Available Room Nts Occupied Room Nts	2017 3322873 1878213	2016 3474914 2026631	-4.4% -7.3%	2017 2407177 1441930	2016 2266629 1464941	6.2% -1.6%	2017 416827 227102	2016 636694 346836	% CHG -34.5% -34.5%	2017 498869 209181	2016 571591 214854	-12.7% -2.6%	

The above sample contains both large and small hotels. All data subject to revision.

DECEMBER 2017 PRELIMINARY

	THE BAHAMAS			NASSAU/PI			GRA	ND BAHAMA	L	THE OUT IS		
DECEMBER 2017	2017	2016	% CHG	2017	2016	% CHG	2017	2016	% CHG	2017	2016	% CHG
Available Room Nts	366770	294532	24.5%	281410	211838	32.8%	38829	33517	15.8%	46531	49177	-5.4%
Occupied Room Nts	190453	157503	20.9%	151316	125650	20.4%	21519	16753	28.4%	17618	15100	16.7%
Avg Room Occupancy*	51.9%	53.5%	-1.5%	53.8%	59.3%	-5.5%	55.4%	50.0%	5.4%	37.9%	30.7%	7.2%
Rooms Revenue	\$51,257,532	\$41,889,676	22.4%	\$44,883,450	\$35,877,950	25.1%	\$1,420,284	\$1,367,306	3.9%	\$4,953,797	\$4,644,420	6.7%
Avg Daily Room Rate	\$269.13	\$265.96	1.2%	\$296.62	\$285.54	3.9%	\$66.00	\$81.62	-19.1%	\$281.18	\$307.58	-8.6%
	THE BAHAMAS		NASSAU/PI						THE OUT ISLANDS			
YEAR TO DATE (DEC 17)	THE	BAHAMAS		NASS	SAU/PI		GRA	ND BAHAMA	L	THE OUT IS	SLANDS	
YEAR TO DATE (DEC 17)	THE 2017		% CHG	NASS 2017	•	% CHG	GRA 2017		% CHG	THE OUT IS		% CHG
YEAR TO DATE (DEC 17) Available Room Nts			% CHG -2.1%		•	% CHG 8.5%						% CHG -12.1%
,	2017	2016		2017	2016		2017	2016	% CHG	2017	2016	
Available Room Nts	2017 3689643	2016 3769446	-2.1%	2017 2688587	2016 2478467	8.5%	2017 455656	2016 670211	% CHG -32.0%	2017 545400	2016 620768	-12.1%
Available Room Nts Occupied Room Nts	2017 3689643 2068666	2016 3769446 2184134	-2.1% -5.3%	2017 2688587 1593246	2016 2478467 1590591	8.5% 0.2%	2017 455656 248621	2016 670211 363589	% CHG -32.0% -31.6%	2017 545400 226799	2016 620768 229954	-12.1% -1.4%
Available Room Nts Occupied Room Nts Avg Room Occupancy*	2017 3689643 2068666 56.1%	2016 3769446 2184134 57.9%	-2.1% -5.3% -1.9%	2017 2688587 1593246 59.3%	2016 2478467 1590591 64.2%	8.5% 0.2% -4.9%	2017 455656 248621 54.6%	2016 670211 363589 54.2%	% CHG -32.0% -31.6% 0.3%	2017 545400 226799 41.6%	2016 620768 229954 37.0%	-12.1% -1.4% 4.5%