HOTEL PERFORMANCE - THE ISLANDS OF THE BAHAMAS JANUARY 2015 PRELIMINARY

	THE BA	AHAMAS		NAS	SSAU/PI		GRAN	D BAHAMA		THE OUT IS	3LANDS	
JANUARY 2015	2015	2014	% CHG	2015	2014	% CHG	2015	2014	% CHG	2015	2014	% CHG
Available Room Nts	344790	353297	-2.4%	218556	242349	-9.8%	70091	51505	36.1%	56143	59443	-5.6%
Occupied Room Nts	192320	180618	6.5%	134807	131867	2.2%	33844	25072	35.0%	23669	23679	0.0%
Avg Room Occupancy*	55.8%	51.1%	4.7%	61.7%	54.4%	7.3%	48.3%	48.7%	-0.4%	42.2%	39.8%	2.3%
Rooms Revenue	\$42,419,811	\$37,204,836	14.0%	\$35,387,701	\$30,983,437	14.2%	\$2,141,883	\$1,958,154	9.4%	\$4,890,227	\$4,263,245	14.7%
Avg Daily Room Rate	\$220.57	\$205.99	7.1%	\$262.51	\$234.96	11.7%	\$63.29	\$78.10	-19.0%	\$206.61	\$180.04	14.8%
YEAR TO DATE (JAN 15)	THE BA	AHAMAS		NAS	SSAU/PI		GRAN	D BAHAMA		THE OUT IS	SLANDS	
YEAR TO DATE (JAN 15)	THE B. 2015		% CHG	NA: 2015	SSAU/PI 2014	% CHG	GRAN 2015		% CHG	THE OUT IS		% CHG
YEAR TO DATE (JAN 15) Available Room Nts			% CHG -2.4%		,	% CHG -9.8%			% CHG 36.1%			% CHG -5.6%
,	2015	2014		2015	2014		2015	2014		2015	2014	
Available Room Nts	2015 344790	2014 353297	-2.4%	2015 218556	2014 242349	-9.8%	2015 70091	2014 51505	36.1%	2015 56143	2014 59443	-5.6%
Available Room Nts Occupied Room Nts	2015 344790 192320	2014 353297 180618	-2.4% 6.5%	2015 218556 134807	2014 242349 131867	-9.8% 2.2%	2015 70091 33844	2014 51505 25072	36.1% 35.0%	2015 56143 23669	2014 59443 23679	-5.6% 0.0%

The above sample contains both large and small hotels. All data subject to revision.

FEBRUARY 2015 PRELIMINARY

				FEBRUARY 2	2015 PRELIM	INARY						
	THE B	AHAMAS		NAS	SSAU/PI		GRAN	D BAHAMA		THE OUT IS	SLANDS	
FEBRUARY 2015	2015	2014	% CHG	2015	2014	% CHG	2015	2014	% CHG	2015	2014	% CHG
Available Room Nts	306726	330927	-7.3%	198789	221638	-10.3%	62284	55343	12.5%	45653	53946	-15.4%
Occupied Room Nts	199940	189285	5.6%	137582	133060	3.4%	41460	31984	29.6%	20898	24241	-13.8%
Avg Room Occupancy*	65.2%	57.2%	8.0%	69.2%	60.0%	9.2%	66.6%	57.8%	8.8%	45.8%	44.9%	0.8%
Rooms Revenue	\$44,059,984	\$39,476,883	11.6%	\$36,163,431	\$32,466,447	11.4%	\$2,740,697	\$2,316,749	18.3%	\$5,155,856	\$4,693,687	9.8%
Avg Daily Room Rate	\$220.37	\$208.56	5.7%	\$262.85	\$244.00	7.7%	\$66.10	\$72.43	-8.7%	\$246.72	\$193.63	27.4%
YEAR TO DATE (FEB 15)	THE B	AHAMAS		NAS	SSAU/PI		GRAN	D BAHAMA		THE OUT IS	SLANDS	
	2015	2014	% CHG	2015	2014	% CHG	2015	2014	% CHG	2015	2014	% CHG
Available Room Nts	651516	684224	-4.8%	417345	463987	-10.1%	132375	106848	23.9%	101796	113389	-10.2%
Occupied Room Nts	392260	369903	6.0%	272389	264927	2.8%	75304	57056	32.0%	44567	47920	-7.0%
Avg Room Occupancy*	60.2%	54.1%	6.1%	65.3%	57.1%	8.2%	56.9%	53.4%	3.5%	43.8%	42.3%	1.5%
D D		ΦΕ. (O4 Ε4.0	10.00/	\$71,551,132	\$63,449,884	12.8%	\$4,882,580	\$4,274,902	14.2%	\$10,046,083	\$8,956,933	12.2%
Rooms Revenue	\$86,479,795	\$76,681,719	12.8%	\$71,331,132	Ψ00,442,004	12.0 /0	ψ 1, 00 2,0 00	φ 1/2: 1/3 0 2	11.2/0	φ10,040,003	Φ0,730,733	
Avg Daily Room Rate	\$86,479,795 \$220.47	\$76,681,719	6.3%	\$262.68	\$239.50	9.7%	\$64.84	\$74.92	-13.5%	\$225.42	\$186.91	20.6%

HOTEL PERFORMANCE - THE ISLANDS OF THE BAHAMAS MARCH 2015 PRELIMINARY

	THE BA			NA	NASSAU/PI		GRAN	D BAHAMA	THE OUT ISLANDS			
March 2015	2015	2014	% CHG	2015	2014	% CHG	2015	2014	% CHG	2015	2014	% CHG
Available Room Nts	345969	367455	-5.8%	219360	242183	-9.4%	70643	65205	8.3%	55966	60067	-6.8%
Occupied Room Nts	253038	245317	3.1%	173003	176574	-2.0%	49339	39156	26.0%	30696	29587	3.7%
Avg Room Occupancy*	73.1%	66.8%	6.4%	78.9%	72.9%	6.0%	69.8%	60.1%	9.8%	54.8%	49.3%	5.6%
Rooms Revenue	\$64,390,292	\$59,828,814	7.6%	\$53,101,222	\$50,034,818	6.1%	\$3,511,012	\$2,992,307	17.3%	\$7,778,057	\$6,801,689	14.4%
Avg Daily Room Rate	\$254.47	\$243.88	4.3%	\$306.94	\$283.36	8.3%	\$71.16	\$76.42	-6.9%	\$253.39	\$229.89	10.2%
	THE	BAHAMAS		NA	SSAU/PI		GRAN	D BAHAMA		THE OUT IS	SLANDS	
YEAR TO DATE (MAR 15)	2015	2014	% CHG	2015	2014	% CHG	2015	2014	% CHG	2015	2014	% CHG
Available Room Nts	997485	1051679	-5.2%	636705	706170	-9.8%	203018	172053	18.0%	157762	173456	-9.0%
Occupied Room Nts	645298	615220	4.9%	445392	441501	0.9%	124643	96212	29.6%	75263	77507	-2.9%
Avg Room Occupancy*	64.7%	58.5%	6.2%	70.0%	62.5%	7.4%	61.4%	55.9%	5.5%	47.7%	44.7%	3.0%
Rooms Revenue	\$150,870,087	\$136,510,533	10.5%	\$124,652,354	\$113,484,701	9.8%	\$8,393,592	\$7,267,209	15.5%	\$17,824,140	\$15,758,622	13.1%
Avg Daily Room Rate	\$233.80	\$221.89	5.4%	\$279.87	\$257.04	8.9%	\$67.34	\$75.53	-10.8%	\$236.82	\$203.32	16.5%

The above sample contains both large and small hotels. All data subject to revision.

APRIL 2015 PRELIMINARY

				APRIL 201	5 PRELIMIN	ARY						
	THE	BAHAMAS		NA	ASSAU/PI		GRAN	D BAHAMA		THE OUT IS	SLANDS	
APRIL 2015	2015	2014	% CHG	2015	2014	% CHG	2015	2014	% CHG	2015	2014	% CHG
Available Room Nts	345134	349396	-1.2%	220998	229300	-3.6%	68652	63168	8.7%	55484	56928	-2.5%
Occupied Room Nts	230297	223841	2.9%	157870	157993	-0.1%	44618	37023	20.5%	27809	28825	-3.5%
Avg Room Occupancy*	66.7%	64.1%	2.7%	71.4%	68.9%	2.5%	65.0%	58.6%	6.4%	50.1%	50.6%	-0.5%
Rooms Revenue	\$54,739,466	\$53,208,337	2.9%	\$45,258,045	\$43,982,704	2.9%	\$2,955,898	\$2,786,058	6.1%	\$6,525,523	\$6,439,575	1.3%
Avg Daily Room Rate	\$237.69	\$237.71	0.0%	\$286.68	\$278.38	3.0%	\$66.25	\$75.25	-12.0%	\$234.66	\$223.40	5.0%
YEAR TO DATE (APR 15)	THE	BAHAMAS		NA	ASSAU/PI		GRAN	D BAHAMA		THE OUT IS	SLANDS	
	2015	2014	% CHG	2015	2014	% CHG	2015	2014	% CHG	2015	2014	% CHG
Available Room Nts	1342619	1401075	-4.2%	857703	935470	-8.3%	271670	235221	15.5%	213246	230384	-7.4%
Occupied Room Nts	875595	839061	4.4%	603262	599494	0.6%	169261	133235	27.0%	103072	106332	-3.1%
Avg Room Occupancy*	65.2%	59.9%	5.3%	70.3%	64.1%	6.2%	62.3%	56.6%	5.7%	48.3%	46.2%	2.2%
Rooms Revenue	\$205,609,552	\$189,718,870	8.4%	\$169,910,399	\$157,467,405	7.9%	\$11,349,490	\$10,053,267	12.9%	\$24,349,663	\$22,198,197	9.7%
Avg Daily Room Rate	\$234.82	\$226.11	3.9%	\$281.65	\$262.67	7.2%	\$67.05	\$75.46	-11.1%	\$236.24	\$208.76	13.2%

HOTEL PERFORMANCE - THE ISLANDS OF THE BAHAMAS MAY 2015 PRELIMINARY

	TH	IE BAHAMAS	•				GRANI	D BAHAMA		THE OUT ISLANDS		
MAY 2015	2015	2014	% CHG	2015	2014	% CHG	2015	2014	% CHG	2015	2014	% CHG
Available Room Nts	353042	363452	-2.9%	218659	236978	-7.7%	72478	66725	8.6%	61905	59749	3.6%
Occupied Room Nts	208197	204078	2.0%	137334	144378	-4.9%	45060	31501	43.0%	25803	28199	-8.5%
Avg Room Occupancy*	59.0%	56.1%	2.8%	62.8%	60.9%	1.9%	62.2%	47.2%	15.0%	41.7%	47.2%	-5.5%
Rooms Revenue	\$37,905,025	\$35,639,250	6.4%	\$29,095,396	\$28,329,171	2.7%	\$3,486,075	\$2,206,508	58.0%	\$5,323,554	\$5,103,571	4.3%
Avg Daily Room Rate	\$182.06	\$174.64	4.3%	\$211.86	\$196.22	8.0%	\$77.37	\$70.05	10.4%	\$206.32	\$180.98	14.0%
YEAR TO DATE (MAY 15)	TH	IE BAHAMAS		NAS	SAU/PI		GRANI	D BAHAMA		THE OUT ISL	.ANDS	
	2015	2014	% CHG	2015	2014	% CHG	2015	2014	% CHG	2015	2014	% CHG
Available Room Nts	2015 1695661	2014 1764527	% CHG -3.9%	2015 1076362	2014 1172448	% CHG -8.2%	2015 344148	2014 301946	% CHG 14.0%	2015 275151	2014 290133	% CHG -5.2%
Available Room Nts Occupied Room Nts												
	1695661	1764527	-3.9%	1076362	1172448	-8.2%	344148	301946	14.0%	275151	290133	-5.2%
Occupied Room Nts	1695661 1083792	1764527 1043139	-3.9% 3.9%	1076362 740596	1172448 743872	-8.2% -0.4%	344148 214321	301946 164736	14.0% 30.1%	275151 128875	290133 134531	-5.2% -4.2%

The above sample contains both large and small hotels. All data subject to revision.

				-								
	TH	IE BAHAMAS		NAS	SAU/PI		GRAN	D BAHAMA		THE OUT ISL	ANDS	
JUNE 2015	2015	2014	% CHG	2015	2014	% CHG	2015	2014	% CHG	2015	2014	% CHG
Available Room Nts	339274	347370	-2.3%	211457	228855	-7.6%	69139	63172	9.4%	58678	55343	6.0%
Occupied Room Nts	212439	209353	1.5%	142053	151828	-6.4%	45483	32561	39.7%	24903	24964	-0.2%
Avg Room Occupancy*	62.6%	60.3%	2.3%	67.2%	66.3%	0.8%	65.8%	51.5%	14.2%	42.4%	45.1%	-2.7%
Rooms Revenue	\$42,304,007	\$39,677,954	6.6%	\$34,228,560	\$33,089,652	3.4%	\$3,073,273	\$2,272,131	35.3%	\$5,002,175	\$4,316,170	15.9%
Avg Daily Room Rate	\$199.13	\$189.53	5.1%	\$240.96	\$217.94	10.6%	\$67.57	\$69.78	-3.2%	\$200.87	\$172.90	16.2%
YEAR TO DATE - (JUN 15)	TH	IE BAHAMAS		NAS	SAU/PI		GRAN	D BAHAMA		THE OUT ISL	ANDS	
	2015	2014	% CHG	2015	2014	% CHG	2015	2014	% CHG	2015	2014	% CHG
Available Room Nts	2015 2034935	2014 2111897	% CHG -3.6%	2015 1287819	2014 1401303	% CHG -8.1%	2015 413287	2014 365118	% CHG 13.2%	2015 333829	2014 345476	% CHG -3.4%
Available Room Nts Occupied Room Nts												
	2034935	2111897	-3.6%	1287819	1401303	-8.1%	413287	365118	13.2%	333829	345476	-3.4%
Occupied Room Nts	2034935 1296231	2111897 1252492	-3.6% 3.5%	1287819 882649	1401303 895700	-8.1% -1.5%	413287 259804	365118 197297	13.2% 31.7%	333829 153778	345476 159495	-3.4% -3.6%

HOTEL PERFORMANCE - THE ISLANDS OF THE BAHAMAS **JULY 2015 PRELIMINARY**

	THE	BAHAMAS		NAS	SSAU/PI		GRANI	O BAHAMA		THE OUT IS	SLANDS	
JULY 2015	2015	2014	% CHG	2015	2014	% CHG	2015	2014	% CHG	2015	2014	% CHG
Available Room Nts	346867	350529	-1.0%	217776	229150	-5.0%	70239	65099	7.9%	58852	56280	4.6%
Occupied Room Nts	239749	231009	3.8%	165642	167917	-1.4%	45956	36995	24.2%	28151	26097	7.9%
Avg Room Occupancy*	69.1%	65.9%	3.2%	76.1%	73.3%	2.8%	65.4%	56.8%	8.6%	47.8%	46.4%	1.5%
Rooms Revenue	\$49,505,516	\$46,226,340	7.1%	\$40,722,660	\$38,999,369	4.4%	\$2,815,489	\$2,329,773	20.8%	\$5,967,367	\$4,897,197	21.9%
Avg Daily Room Rate	\$206.49	\$200.11	3.2%	\$245.85	\$232.25	5.9%	\$61.26	\$62.98	-2.7%	\$211.98	\$187.65	13.0%
YEAR TO DATE (JUL 15)	THE	BAHAMAS		NAS	SSAU/PI		GRANI	O BAHAMA		THE OUT IS	SLANDS	
YEAR TO DATE (JUL 15)	THE 2015		% CHG	NAS 2015	•	% CHG	GRANI 2015		% CHG	THE OUT IS 2015		% CHG
YEAR TO DATE (JUL 15) Available Room Nts			% CHG -3.3%		•	% CHG -7.7%			% CHG 12.4%			% CHG -2.3%
,	2015	2014		2015	2014		2015	2014		2015	2014	
Available Room Nts	2015 2381802	2014 6 2462426	-3.3%	2015 1505595	2014 1630453	-7.7%	2015 483526	2014 430217	12.4%	2015 392681	2014 401756	-2.3%
Available Room Nts Occupied Room Nts	2015 2381802 1535980	2014 ⁶ 2462426 1483501	-3.3% 3.5%	2015 1505595 1048291	2014 1630453 1063617	-7.7% -1.4%	2015 483526 305760	2014 430217 234292	12.4% 30.5%	2015 392681 181929	2014 401756 185592	-2.3% -2.0%

The above sample contains both large and small hotels. All data subject to revision.

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	THE	BAHAMAS		NAS	SSAU/PI		GRANI	D BAHAMA		THE OUT IS	LANDS	
AUGUST 2015	2015	2014	% CHG	2015	2014	% CHG	2015	2014	% CHG	2015	2014	% CHG
Available Room Nts	345906	343682	0.6%	217997	228416	-4.6%	70727	65131	8.6%	57182	50135	14.1%
Occupied Room Nts	209230	215580	-2.9%	148679	159367	-6.7%	41319	36277	13.9%	19232	19936	-3.5%
Avg Room Occupancy*	60.5%	62.7%	-2.2%	68.2%	69.8%	-1.6%	58.4%	55.7%	2.7%	33.6%	39.8%	-6.1%
Rooms Revenue	\$38,917,258	\$39,670,909	-1.9%	\$32,444,112	\$33,882,963	-4.2%	\$2,205,504	\$2,205,831	0.0%	\$4,267,642	\$3,582,114	19.1%
Avg Daily Room Rate	\$186.00	\$184.02	1.1%	\$218.22	\$212.61	2.6%	\$53.38	\$60.81	-12.2%	\$221.90	\$179.68	23.5%
YEAR TO DATE (AUG 15)	THE	BAHAMAS		NAS	SSAU/PI		GRANI	D BAHAMA		THE OUT IS	LANDS	
	2015	2014	% CHG	2015	2014	% CHG	2015	2014	% CHG	2015	2014	% CHG
Available Room Nts	2727708	2806108	-2.8%	1723592	1858869	-7.3%	554253	495348	11.9%	449863	451891	-0.4%
Occupied Room Nts	1745210	1699081	2.7%	1196970	1222984	-2.1%	347079	270569	28.3%	201161	205528	-2.1%
Avg Room Occupancy*	64.0%	60.5%	3.4%	69.4%	65.8%	3.7%	62.6%	54.6%	8.0%	44.7%	45.5%	-0.8%
Rooms Revenue	\$374,241,359	\$350,933,322	6.6%	\$306,401,127	\$291,768,560	5.0%	\$22,929,831	\$19,067,511	20.3%	\$44,910,401	\$40,097,250	12.0%
Avg Daily Room Rate 9/28/2020 14:57	\$214.44	\$206.54	3.8%	\$255.98	\$238.57	7.3%	\$66.07	\$70.47	-6.3%	\$223.26	\$195.09	14.4%

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HOTEL PERFORMANCE - THE ISLANDS OF THE BAHAMAS SEPTEMBER 2015 PRELIMINARY

	THE BAHAMAS			NASSAU/PI		GRAND BAHAMA			THE OUT ISLANDS			
SEPTEMBER 2015	2015	2014	% CHG	2015	2014	% CHG	2015	2014	% CHG	2015	2014	% CHG
Available Room Nts	309200	306745	0.8%	208339	220289	-5.4%	60675	56052	8.2%	40186	30404	32.2%
Occupied Room Nts	128182	113231	13.2%	93100	86588	7.5%	25992	18752	38.6%	9090	7891	15.2%
Avg Room Occupancy*	41.5%	36.9%	4.5%	44.7%	39.3%	5.4%	42.8%	33.5%	9.4%	22.6%	26.0%	-3.3%
Rooms Revenue	\$17,497,381	\$14,974,818	16.8%	\$14,461,009	\$12,390,409	16.7%	\$1,309,965	\$1,139,350	15.0%	\$1,726,406	\$1,445,059	19.5%
Avg Daily Room Rate	\$136.50	\$132.25	3.2%	\$155.33	\$143.10	8.5%	\$50.40	\$60.76	-17.1%	\$189.92	\$183.13	3.7%
YEAR TO DATE (SEP 15)	THE	BAHAMAS		N/A	ASSAU/PI		GRANI	O BAHAMA		THE OUT IS	LANDS	
	2015	2014	% CHG	2015	2014	% CHG	2015	2014	% CHG	2015	2014	% CHG
Available Room Nts	3036908	2112052	-2.4%	1001001	2050450	T 10/	64.4000	=== 400	44 = 0/			1 (0/
Available Room Nts	3030908	3112853	-2.4 %	1931931	2079158	-7.1%	614928	551400	11.5%	490049	482295	1.6%
Occupied Room Nts	1873392	1812312	3.4%	1290070	1309572	-7.1% -1.5%	614928 373071	289321	11.5% 28.9%	490049 210251	482295 213419	-1.5%
Occupied Room Nts	1873392	1812312	3.4%	1290070	1309572	-1.5%	373071	289321	28.9%	210251	213419	-1.5%
Rooms Revenue Avg Daily Room Rate YEAR TO DATE (SEP 15)	\$17,497,381 \$136.50 THI 2015	\$14,974,818 \$132.25 E BAHAMAS 2014	16.8% 3.2% % CHG	\$14,461,009 \$155.33 NA 2015	\$12,390,409 \$143.10 ASSAU/PI 2014	16.7% 8.5% % CHG	\$1,309,965 \$50.40 GRANI 2015	\$1,139,350 \$60.76 D BAHAMA 2014	15.0% -17.1% % CHG	\$1,726,406 \$189.92 THE OUT IS 2015	\$1,445,059 \$183.13 LANDS 2014	19.5 3.7 % CHO

The above sample contains both large and small hotels. All data subject to revision.

				OCTOBE	R 2015 PREL	IMINAR	Y					
	THE	BAHAMAS		N.	ASSAU/PI		GRAN	D BAHAMA		THE OUT IS	LANDS	
OCTOBER 2015	2015	2014	% CHG	2015	2014	% CHG	2015	2014	% CHG	2015	2014	% CHG
Available Room Nts	333202	322876	3.2%	215361	227750	-5.4%	70626	58305	21.1%	47215	36821	28.2%
Occupied Room Nts	148893	143193	4.0%	106137	102969	3.1%	31106	30033	3.6%	11650	10191	14.3%
Avg Room Occupancy*	44.7%	44.3%	0.3%	49.3%	45.2%	4.1%	44.0%	51.5%	-7.5%	24.7%	27.7%	-3.0%
Rooms Revenue	\$22,884,124	\$20,327,028	12.6%	\$18,653,663	\$16,654,833	12.0%	\$1,999,225	\$1,807,342	10.6%	\$2,231,235	\$1,864,853	19.6%
Avg Daily Room Rate	\$153.70	\$141.96	8.3%	\$175.75	\$161.75	8.7%	\$64.27	\$60.18	6.8%	\$191.52	\$182.99	4.7%
YEAR TO DATE (OCT 15)	THE	BAHAMAS		N	ASSAU/PI		GRAN	D BAHAMA		THE OUT IS	LANDS	
YEAR TO DATE (OCT 15)	THE 2015	E BAHAMAS 2014	% CHG	N. 2015	,	% CHG	GRAN 2015		% CHG	THE OUT IS		% CHG
YEAR TO DATE (OCT 15) Available Room Nts			% CHG -1.9%		,	% CHG -6.9%			% CHG 12.4%			% CHG 3.5%
,	2015	2014		2015	2014		2015	2014		2015	2014	
Available Room Nts	2015 3370110	2014 3435729	-1.9%	2015 2147292	2014 2306908	-6.9%	2015 685554	2014 609705	12.4%	2015 537264	2014 519116	3.5%
Available Room Nts Occupied Room Nts	2015 3370110 2022285	2014 3435729 1955505	-1.9% 3.4%	2015 2147292 1396207	2014 2306908 1412541	-6.9% -1.2%	2015 685554 404177	2014 609705 319354	12.4% 26.6%	2015 537264 221901	2014 519116 223610	3.5% -0.8%

HOTEL PERFORMANCE - THE ISLANDS OF THE BAHAMAS NOVEMBER 2015 PRELIMINARY

	THE BAHAMAS			NASSAU/PI			GRAND BAHAMA			THE OUT ISLANDS		
NOVEMBER 2015	2015	2014	% CHG	2015	2014	% CHG	2015	2014	% CHG	2015	2014	% CHG
Available Room Nts	325753	327179	-0.4%	211203	212959	-0.8%	62300	64920	-4.0%	52250	49300	6.0%
Occupied Room Nts	160149	165551	-3.3%	116824	115703	1.0%	27970	29381	-4.8%	15355	20467	-25.0%
Avg Room Occupancy*	49.2%	50.6%	-1.4%	55.3%	54.3%	1.0%	44.9%	45.3%	-0.4%	29.4%	41.5%	-12.1%
Rooms Revenue	\$31,733,439	\$30,036,362	5.7%	\$26,508,743	\$24,805,496	6.9%	\$1,855,653	\$1,836,968	1.0%	\$3,369,043	\$3,393,898	-0.7%
Avg Daily Room Rate	\$198.15	\$181.43	9.2%	\$226.91	\$214.39	5.8%	\$66.34	\$62.52	6.1%	\$219.41	\$165.82	32.3%
YEAR TO DATE (NOV 15)	THE	BAHAMAS		NAS	SAU/PI		GRA	ND BAHAMA	1	THE OUT IS	SLANDS	
YEAR TO DATE (NOV 15)	THE 2015		% CHG	NAS 2015	SAU/PI 2014	% CHG	GRA1 2015	ND BAHAM <i>2</i>		THE OUT IS		% CHG
YEAR TO DATE (NOV 15) Available Room Nts			% CHG -1.8%		•	% CHG -6.4%						% CHG 3.7%
,	2015	2014		2015	2014		2015	2014	% CHG	2015	2014	
Available Room Nts	2015 3695863	2014 3762908	-1.8%	2015 2358495	2014 2519867	-6.4%	2015 747854	2014 674625	% CHG 10.9%	2015 589514	2014 568416	3.7%
Available Room Nts Occupied Room Nts	2015 3695863 2182434	2014 9 3762908 2121056	-1.8% 2.9%	2015 2358495 1513031	2014 2519867 1528244	-6.4% -1.0%	2015 747854 432147	2014 674625 348735	% CHG 10.9% 23.9%	2015 589514 237256	2014 568416 244077	3.7% -2.8%

The above sample contains both large and small hotels. All data subject to revision. Source: Research and Statistics Dept. Bahamas Ministry of Tourism, information obtained from Hotels

DECEMBER 2015 PRELIMINARY

% CHG		
-0.3%		
-23.1%		
-9.2%		
10.7%		
44.0%		
THE OUT ISLANDS		
% CHG		
3.4%		
-4.4%		
-3.2%		
11.5%		
16.7%		
9/		