

**HOTEL PERFORMANCE - THE ISLANDS OF THE BAHAMAS
JANUARY 2001**

JANUARY 2001	THE BAHAMAS			NASSAU/PI			GRAND BAHAMA			THE OUT ISLANDS		
	2001	2000	% CHG	2001	2000	% CHG	2001	2000	% CHG	2001	2000	% CHG
Available Room Nts	289142	264373	9.4%	198447	178371	11.3%	67057	62868	6.7%	23638	23134	2.2%
Occupied Room Nts	173518	159001	9.1%	132540	119899	10.5%	34643	31836	8.8%	6335	7266	-12.8%
Avg Room Occupancy*	60.0%	60.1%	-0.1%	66.8%	67.2%	-0.4%	51.7%	50.6%	1.0%	26.8%	31.4%	-4.6%
Rooms Revenue	\$26,671,896	\$26,105,890	2.2%	\$22,739,764	\$22,858,441	-0.5%	\$2,744,799	\$2,026,967	35.4%	\$1,187,334	\$1,220,482	-2.7%
Avg Daily Room Rate	\$153.71	\$164.19	-6.4%	\$171.57	\$190.65	-10.0%	\$79.23	\$63.67	24.4%	\$187.42	\$167.97	11.6%

YEAR TO DATE (JAN 01)	THE BAHAMAS			NASSAU/PI			GRAND BAHAMA			THE OUT ISLANDS		
	2001	2000	% CHG	2001	2000	% CHG	2001	2000	% CHG	2001	2000	% CHG
Available Room Nts	289142	264373	9.4%	198447	178371	11.3%	67057	62868	6.7%	23638	23134	2.2%
Occupied Room Nts	173518	159001	9.1%	132540	119899	10.5%	34643	31836	8.8%	6335	7266	-12.8%
Avg Room Occupancy*	60.0%	60.1%	-0.1%	66.8%	67.2%	-0.4%	51.7%	50.6%	1.0%	26.8%	31.4%	-4.6%
Rooms Revenue	\$26,671,896	\$26,105,890	2.2%	\$22,739,764.00	\$22,858,441.00	-0.5%	\$2,744,798.64	\$2,026,966.97	35.4%	\$1,187,333.85	\$1,220,481.99	-2.7%
Avg Daily Room Rate	\$153.71	\$164.19	-6.4%	\$171.57	\$190.65	-10.0%	\$79.23	\$63.67	24.4%	\$187.42	\$167.97	11.6%

FEBRUARY 2001

FEBRUARY 2001	THE BAHAMAS			NASSAU/PI			GRAND BAHAMA			THE OUT ISLANDS		
	2001	2000	% CHG	2001	2000	% CHG	2001	2000	% CHG	2001	2000	% CHG
Available Room Nts	270658	257904	4.9%	180729	176844	2.2%	68748	59974	14.6%	21181	21086	0.5%
Occupied Room Nts	181381	182333	-0.5%	133296	136378	-2.3%	40296	37300	8.0%	7789	8655	-10.0%
Avg Room Occupancy*	67.0%	70.7%	-3.7%	73.8%	77.1%	-3.4%	58.6%	62.2%	-3.6%	36.8%	41.0%	-4.3%
Rooms Revenue	\$32,643,474	\$30,929,133	5.5%	\$26,927,625	\$26,575,688	1.3%	\$4,235,912	\$2,890,561	46.5%	\$1,479,937	\$1,462,883	1.2%
Avg Daily Room Rate	\$179.97	\$169.63	6.1%	\$202.01	\$194.87	3.7%	\$105.12	\$77.49	35.6%	\$190.00	\$169.02	12.4%

YEAR TO DATE (FEB 01)	THE BAHAMAS			NASSAU/PI			GRAND BAHAMA			THE OUT ISLANDS		
	2001	2000	% CHG	2001	2000	% CHG	2001	2000	% CHG	2001	2000	% CHG
Available Room Nts	559800	522277	7.2%	379176	355215	6.7%	135805	122842	10.6%	44819	44220	1.4%
Occupied Room Nts	354899	341334	4.0%	265836	256277	3.7%	74939	69136	8.4%	14124	15921	-11.3%
Avg Room Occupancy*	63.4%	65.4%	-2.0%	70.1%	72.1%	-2.0%	55.2%	56.3%	-1.1%	31.5%	36.0%	-4.5%
Rooms Revenue	\$59,315,370	\$57,035,023	4.0%	\$49,667,389.00	\$49,434,129.00	0.5%	\$6,980,710.89	\$4,917,528.25	42.0%	\$2,667,270.55	\$2,683,365.46	-0.6%
Avg Daily Room Rate	\$167.13	\$167.09	0.0%	\$186.83	\$192.89	-3.1%	\$93.15	\$71.13	31.0%	\$188.85	\$168.54	12.0%

All data subject to revision. *Percentage point change in Average Room Occupancy

**HOTEL PERFORMANCE - THE ISLANDS OF THE BAHAMAS
MARCH 2001**

March 2001	THE BAHAMAS			NASSAU/PI			GRAND BAHAMA			THE OUT ISLANDS		
	2001	2000	% CHG	2001	2000	% CHG	2001	2000	% CHG	2001	2000	% CHG
Available Room Nts	306656	277108	10.7%	204398	190172	7.5%	80257	63569	26.3%	22001	23367	-5.8%
Occupied Room Nts	233179	225393	3.5%	170855	165019	3.5%	50885	48352	5.2%	11439	12022	-4.8%
Avg Room Occupancy*	76.0%	81.3%	-5.3%	83.6%	86.8%	-3.2%	63.4%	76.1%	-12.7%	52.0%	51.4%	0.5%
Rooms Revenue	\$42,415,996	\$39,424,037	7.6%	\$35,044,817	\$33,797,156	3.7%	\$5,300,906	\$3,506,549	51.2%	\$2,070,274	\$2,120,332	-2.4%
Avg Daily Room Rate	\$181.90	\$174.91	4.0%	\$205.11	\$204.81	0.1%	\$104.17	\$72.52	43.6%	\$180.98	\$176.37	2.6%

YEAR TO DATE (MAR 01)	THE BAHAMAS			NASSAU/PI			GRAND BAHAMA			THE OUT ISLANDS		
	2001	2000	% CHG	2001	2000	% CHG	2001	2000	% CHG	2001	2000	% CHG
Available Room Nts	866456	799385	8.4%	583574	545387	7.0%	216062	186411	15.9%	66820	67587	-1.1%
Occupied Room Nts	588078	566727	3.8%	436691	421296	3.7%	125824	117488	7.1%	25563	27943	-8.5%
Avg Room Occupancy*	67.9%	70.9%	-3.0%	74.8%	77.2%	-2.4%	58.2%	63.0%	-4.8%	38.3%	41.3%	-3.1%
Rooms Revenue	\$101,731,366	\$96,459,059	5.5%	\$84,712,206.00	\$83,231,285.00	1.8%	\$12,281,616.39	\$8,424,076.75	45.8%	\$4,737,544.08	\$4,803,697.46	-1.4%
Avg Daily Room Rate	\$172.99	\$170.20	1.6%	\$193.99	\$197.56	-1.8%	\$97.61	\$71.70	36.1%	\$185.33	\$171.91	7.8%

APRIL 2001

APRIL 2001	THE BAHAMAS			NASSAU/PI			GRAND BAHAMA			THE OUT ISLANDS		
	2001	2000	% CHG	2001	2000	% CHG	2001	2000	% CHG	2001	2000	% CHG
Available Room Nts	291156	267854	8.7%	192628	183110	5.2%	74790	61671	21.3%	23738	23073	2.9%
Occupied Room Nts	216816	207370	4.6%	159181	154195	3.2%	45850	40563	13.0%	11785	12612	-6.6%
Avg Room Occupancy*	74.5%	77.4%	-3.0%	82.6%	84.2%	-1.6%	61.3%	65.8%	-4.5%	49.6%	54.7%	-5.0%
Rooms Revenue	\$39,124,218	\$34,377,728	13.8%	\$32,059,944	\$29,317,182	9.4%	\$4,945,460	\$2,961,205	67.0%	\$2,118,814	\$2,099,341	0.9%
Avg Daily Room Rate	\$180.45	\$165.78	8.8%	\$201.41	\$190.13	5.9%	\$107.86	\$73.00	47.8%	\$179.79	\$166.46	8.0%

YEAR TO DATE (APR 01)	THE BAHAMAS			NASSAU/PI			GRAND BAHAMA			THE OUT ISLANDS		
	2001	2000	% CHG	2001	2000	% CHG	2001	2000	% CHG	2001	2000	% CHG
Available Room Nts	1157612	1067239	8.5%	776202	728497	6.5%	290852	248082	17.2%	90558	90660	-0.1%
Occupied Room Nts	804894	774097	4.0%	595872	575491	3.5%	171674	158051	8.6%	37348	40555	-7.9%
Avg Room Occupancy*	69.5%	72.5%	-3.0%	76.8%	79.0%	-2.2%	59.0%	63.7%	-4.7%	41.2%	44.7%	-3.5%
Rooms Revenue	\$140,855,584	\$130,836,787	7.7%	\$116,772,150.00	\$112,548,467.00	3.8%	\$17,227,076.02	\$11,385,281.54	51.3%	\$6,856,357.96	\$6,903,038.51	-0.7%
Avg Daily Room Rate	\$175.00	\$169.02	3.5%	\$195.97	\$195.57	0.2%	\$100.35	\$72.04	39.3%	\$183.58	\$170.21	7.9%

All data subject to revision. *Percentage point change in Average Room Occupancy

**HOTEL PERFORMANCE - THE ISLANDS OF THE BAHAMAS
MAY 2001**

MAY 2001	THE BAHAMAS			NASSAU/PI			GRAND BAHAMA			THE OUT ISLANDS		
	2001	2000	% CHG	2001	2000	% CHG	2001	2000	% CHG	2001	2000	% CHG
Available Room Nts	298703	273479	9.2%	201729	189111	6.7%	72952	60617	20.3%	24022	23751	1.1%
Occupied Room Nts	196390	203592	-3.5%	145837	152647	-4.5%	39535	38537	2.6%	11018	12408	-11.2%
Avg Room Occupancy*	65.7%	74.4%	-8.7%	72.3%	80.7%	-8.4%	54.2%	63.6%	-9.4%	45.9%	52.2%	-6.4%
Rooms Revenue	\$27,202,414	\$28,118,251	-3.3%	\$22,269,067	\$24,005,631	-7.2%	\$3,200,207	\$2,204,869	45.1%	\$1,733,141	\$1,907,751	-9.2%
Avg Daily Room Rate	\$138.51	\$138.11	0.3%	\$152.70	\$157.26	-2.9%	\$80.95	\$57.21	41.5%	\$157.30	\$153.75	2.3%

YEAR TO DATE (MAY 01)	THE BAHAMAS			NASSAU/PI			GRAND BAHAMA			THE OUT ISLANDS		
	2001	2000	% CHG	2001	2000	% CHG	2001	2000	% CHG	2001	2000	% CHG
Available Room Nts	1456315	1340718	8.6%	977931	917608	6.6%	363804	308699	17.9%	114580	114411	0.1%
Occupied Room Nts	1001284	977689	2.4%	741709	728138	1.9%	211209	196588	7.4%	48366	52963	-8.7%
Avg Room Occupancy*	68.8%	72.9%	-4.2%	75.8%	79.4%	-3.5%	58.1%	63.7%	-5.6%	42.2%	46.3%	-4.1%
Rooms Revenue	\$168,057,998	\$158,955,038	5.7%	\$139,041,217.00	\$136,554,098.00	1.8%	\$20,427,282.71	\$13,590,150.26	50.3%	\$8,589,498.73	\$8,810,789.43	-2.5%
Avg Daily Room Rate	\$167.84	\$162.58	3.2%	\$187.46	\$187.54	0.0%	\$96.72	\$69.13	39.9%	\$177.59	\$166.36	6.8%

JUNE 2001

JUNE 2001	THE BAHAMAS			NASSAU/PI			GRAND BAHAMA			THE OUT ISLANDS		
	2001	2000	% CHG	2001	2000	% CHG	2001	2000	% CHG	2001	2000	% CHG
Available Room Nts	297041	272896	8.8%	198434	186197	6.6%	75935	63725	19.2%	22672	22974	-1.3%
Occupied Room Nts	212081	211390	0.3%	151904	154208	-1.5%	46630	44103	5.7%	13547	13079	3.6%
Avg Room Occupancy*	71.4%	77.5%	-6.1%	76.6%	82.8%	-6.3%	61.4%	69.2%	-7.8%	59.8%	56.9%	2.8%
Rooms Revenue	\$28,413,946	\$27,862,151	2.0%	\$22,828,739	\$23,160,889	-1.4%	\$3,552,676	\$2,789,681	27.4%	\$2,032,531	\$1,911,581	6.3%
Avg Daily Room Rate	\$133.98	\$131.80	1.6%	\$150.28	\$150.19	0.1%	\$76.19	\$63.25	20.4%	\$150.04	\$146.16	2.7%

YEAR TO DATE (JUNE 01)	THE BAHAMAS			NASSAU/PI			GRAND BAHAMA			THE OUT ISLANDS		
	2001	2000	% CHG	2001	2000	% CHG	2001	2000	% CHG	2001	2000	% CHG
Available Room Nts	1753356	1613614	8.7%	1176365	1103805	6.6%	439739	372424	18.1%	137252	137385	-0.1%
Occupied Room Nts	1213365	1189079	2.0%	893613	882346	1.3%	257839	240691	7.1%	61913	66042	-6.3%
Avg Room Occupancy*	69.2%	73.7%	-4.5%	76.0%	79.9%	-4.0%	58.6%	64.6%	-6.0%	45.1%	48.1%	-3.0%
Rooms Revenue	\$196,471,944	\$186,817,189	5.2%	\$161,869,956.00	\$159,714,987.00	1.3%	\$23,979,959.12	\$16,379,831.52	46.4%	\$10,622,029.32	\$10,722,370.56	-0.9%
Avg Daily Room Rate	\$161.92	\$157.11	3.1%	\$181.14	\$181.01	0.1%	\$93.00	\$68.05	36.7%	\$171.56	\$162.36	5.7%

All data subject to revision. *Percentage point change in Average Room Occupancy

**HOTEL PERFORMANCE - THE ISLANDS OF THE BAHAMAS
JULY 2001**

JULY 2001	THE BAHAMAS			NASSAU/PI			GRAND BAHAMA			THE OUT ISLANDS		
	2001	2000	% CHG	2001	2000	% CHG	2001	2000	% CHG	2001	2000	% CHG
Available Room Nts	293227	279268	5.0%	201141	195548	2.9%	68817	59966	14.8%	23269	23754	-2.0%
Occupied Room Nts	218353	217990	0.2%	166942	163935	1.8%	40378	41259	-2.1%	11033	12796	-13.8%
Avg Room Occupancy*	74.5%	78.1%	-3.6%	83.0%	83.8%	64.1%	58.7%	68.8%	-10.1%	47.4%	53.9%	-6.5%
Rooms Revenue	\$31,301,001	\$29,504,632	6.1%	\$25,177,111	\$25,119,509	0.2%	4333944	\$2,546,159	70.2%	\$1,789,946.40	\$1,838,964	-2.7%
Avg Daily Room Rate	\$143.35	\$135.35	5.9%	\$150.81	\$153.23	-1.6%	\$107.33	\$61.71	73.9%	\$162.24	\$143.71	12.9%
YEAR TO DATE (JUL 01)	THE BAHAMAS			NASSAU/PI			GRAND BAHAMA			THE OUT ISLANDS		
	2001	2000	% CHG	2001	2000	% CHG	2001	2000	% CHG	2001	2000	% CHG
Available Room Nts	2046583	1892882	8.1%	1377506	1299353	6.0%	508556	432390	17.6%	160521	161139	-0.4%
Occupied Room Nts	1431718	1407069	1.8%	1060555	1046281	1.4%	298217	281950	5.8%	72946	78838	-7.5%
Avg Room Occupancy*	70.0%	74.3%	-4.4%	77.0%	80.5%	-3.5%	58.6%	65.2%	-6.6%	45.4%	48.9%	-3.5%
Rooms Revenue	\$227,772,946	\$216,321,821	5.3%	\$187,047,067.00	\$184,834,496.00	1.2%	\$28,313,903.12	\$18,925,990.77	49.6%	\$12,411,975.72	\$12,561,334.33	-1.2%
Avg Daily Room Rate	\$159.09	\$153.74	3.5%	\$176.37	\$176.66	-0.2%	\$94.94	\$67.13	41.4%	\$170.15	\$159.33	6.8%

AUGUST 2001

AUGUST 2001	THE BAHAMAS			NASSAU/PI			GRAND BAHAMA			THE OUT ISLANDS		
	2001	2000	% CHG	2001	2000	% CHG	2001	2000	% CHG	2001	2000	% CHG
Available Room Nts	293025	277209	5.7%	202665	195253	3.8%	67083	59353	13.0%	23277	22603	3.0%
Occupied Room Nts	201241	192484	4.5%	151163	144928	4.3%	41355	38636	7.0%	8723	8920	-2.2%
Avg Room Occupancy*	68.7%	69.4%	-0.8%	74.6%	74.2%	0.4%	61.6%	65.1%	-3.4%	37.5%	39.5%	-2.0%
Rooms Revenue	\$26,855,490	\$26,152,667	2.7%	\$22,321,305	\$22,463,946	-0.6%	\$3,254,123	\$2,434,747	33.7%	\$1,280,063	\$1,253,973	2.1%
Avg Daily Room Rate	\$133.45	\$135.87	-1.8%	\$147.66	\$155.00	-4.7%	\$78.69	\$63.02	24.9%	\$146.75	\$140.58	4.4%
YEAR TO DATE (AUG 01)	THE BAHAMAS			NASSAU/PI			GRAND BAHAMA			THE OUT ISLANDS		
	2001	2000	% CHG	2001	2000	% CHG	2001	2000	% CHG	2001	2000	% CHG
Available Room Nts	2339608	2170091	7.8%	1580171	1494606	5.7%	575639	491743	17.1%	183798	183742	0.0%
Occupied Room Nts	1632959	1599553	2.1%	1211718	1191209	1.7%	339572	320586	5.9%	81669	87758	-6.9%
Avg Room Occupancy*	69.8%	73.7%	-3.9%	76.7%	79.7%	-3.0%	59.0%	65.2%	-6.2%	44.4%	47.8%	-3.3%
Rooms Revenue	\$254,628,436	\$242,474,488	5.0%	\$209,368,372	\$207,298,442.00	1.0%	\$31,568,026	\$21,360,738	47.8%	\$13,692,038	\$13,815,308	-0.9%
Avg Daily Room Rate	\$155.93	\$151.59	2.9%	\$172.79	\$174.02	-0.7%	\$92.96	\$66.63	39.5%	\$167.65	\$157.43	6.5%

All data subject to revision. *Percentage point change in Average Room Occupancy

**HOTEL PERFORMANCE - THE ISLANDS OF THE BAHAMAS
SEPTEMBER 2001**

SEPTEMBER 2001	THE BAHAMAS			NASSAU/PI			GRAND BAHAMA			THE OUT ISLANDS		
	2001	2000	% CHG	2001	2000	% CHG	2001	2000	% CHG	2001	2000	% CHG
Available Room Nts	287544	271465	5.9%	199510	190499	4.7%	69619	63025	10.5%	18415	17941	2.6%
Occupied Room Nts	101925	131776	-22.7%	74221	102958	-27.9%	23949	25330	-5.5%	3755	3488	7.7%
Avg Room Occupancy*	35.4%	48.5%	-13.1%	37.2%	54.0%	-16.8%	34.4%	40.2%	-5.8%	20.4%	19.4%	0.9%
Rooms Revenue	\$9,645,141	\$15,415,308	-37.4%	\$7,840,661	\$13,615,865	-42.4%	\$1,335,695	\$1,339,388	-0.3%	\$468,785	\$460,055	1.9%
Avg Daily Room Rate	\$94.63	\$116.98	-19.1%	\$105.64	\$132.25	-20.1%	\$55.77	\$52.88	5.5%	\$124.84	\$131.90	-5.3%
YEAR TO DATE (SEP 01)	THE BAHAMAS			NASSAU/PI			GRAND BAHAMA			THE OUT ISLANDS		
	2001	2000	% CHG	2001	2000	% CHG	2001	2000	% CHG	2001	2000	% CHG
Available Room Nts	2627152	2441556	7.6%	1779681	1685105	5.6%	645258	554768	16.3%	202213	201683	0.3%
Occupied Room Nts	1734884	1731329	0.2%	1285939	1294167	-0.6%	363521	345916	5.1%	85424	91246	-6.4%
Avg Room Occupancy*	66.0%	70.9%	-4.9%	72.3%	76.8%	-4.5%	56.3%	62.4%	-6.0%	42.2%	45.2%	-3.0%
Rooms Revenue	\$264,273,577	\$257,889,796	2.5%	\$217,209,033.00	\$220,914,307.00	-1.7%	\$32,903,721.38	\$22,700,126.23	44.9%	\$14,160,822.85	\$14,275,362.40	-0.8%
Avg Daily Room Rate	\$152.33	\$148.95	2.3%	\$168.91	\$170.70	-1.0%	\$90.51	\$65.62	37.9%	\$165.77	\$156.45	6.0%

OCTOBER 2001

OCTOBER 2001	THE BAHAMAS			NASSAU/PI			GRAND BAHAMA			THE OUT ISLANDS		
	2001	2000	% CHG	2001	2000	% CHG	2001	2000	% CHG	2001	2000	% CHG
Available Room Nts	294578	269788	9.2%	202665	193123	4.9%	72856	57495	26.7%	19057	19170	-0.6%
Occupied Room Nts	109794	140512	-21.9%	84032	110438	-23.9%	22502	26650	-15.6%	3260	3424	-4.8%
Avg Room Occupancy*	37.3%	52.1%	-14.8%	41.5%	57.2%	-15.7%	30.9%	46.4%	-15.5%	17.1%	17.9%	-0.8%
Rooms Revenue	\$11,704,010	\$17,242,270	-32.1%	\$10,061,600	\$15,463,450	-34.9%	\$1,253,158	\$1,355,839	-7.6%	\$389,251	\$422,981	-8.0%
Avg Daily Room Rate	\$106.60	\$122.71	-13.1%	\$119.74	\$140.02	-14.5%	\$55.69	\$50.88	9.5%	\$119.40	\$123.53	-3.3%
YEAR TO DATE (OCT 01)	THE BAHAMAS			NASSAU/PI			GRAND BAHAMA			THE OUT ISLANDS		
	2001	2000	% CHG	2001	2000	% CHG	2001	2000	% CHG	2001	2000	% CHG
Available Room Nts	2921730	2711344	7.8%	1982346	1878228	5.5%	718114	612263	17.3%	221,270	220,853	0.2%
Occupied Room Nts	1844678	1871841	-1.5%	1369971	1404605	-2.5%	386023	372566	3.6%	88,684	94,670	-6.3%
Avg Room Occupancy*	63.1%	69.0%	-5.9%	69.1%	74.8%	-5.7%	53.8%	60.9%	-7.1%	40.1%	42.9%	-2.8%
Rooms Revenue	\$275,977,587	\$275,132,066	0.3%	\$227,270,633	\$236,377,757	-3.9%	\$34,156,880	\$24,055,965	42.0%	\$14,550,074	\$14,698,344	-1.0%
Avg Daily Room Rate	\$149.61	\$146.98	1.8%	\$165.89	\$168.29	-1.4%	\$88.48	\$64.57	37.0%	\$164.07	\$155.26	5.7%

**HOTEL PERFORMANCE - THE ISLANDS OF THE BAHAMAS
NOVEMBER 2001**

NOVEMBER 2001	THE BAHAMAS			NASSAU/PI			GRAND BAHAMA			THE OUT ISLANDS		
	2001	2000	% CHG	2001	2000	% CHG	2001	2000	% CHG	2001	2000	% CHG
Available Room Nts	282000	266099	6.0%	184595	187742	-1.7%	76642	56463	35.7%	20763	21894	-5.2%
Occupied Room Nts	128958	166207	-22.4%	102900	132162	-22.1%	21462	27151	-21.0%	4596	6894	-33.3%
Avg Room Occupancy*	45.7%	62.5%	-16.7%	55.7%	70.4%	-14.7%	28.0%	48.1%	-20.1%	22.1%	31.5%	-9.4%
Rooms Revenue	\$14,890,388	\$21,183,033	-29.7%	\$12,964,604.00	\$18,659,799.00	-30.5%	\$1,306,022	\$1,522,913	-14.2%	\$619,762	\$1,000,321	-38.0%
Avg Daily Room Rate	\$115.47	\$127.45	-9.4%	\$125.99	\$141.19	-10.8%	\$60.85	\$56.09	8.5%	\$134.85	\$145.10	-7.1%
YEAR TO DATE (NOV01)	THE BAHAMAS			NASSAU/PI			GRAND BAHAMA			THE OUT ISLANDS		
	2001	2000	% CHG	2001	2000	% CHG	2001	2000	% CHG	2001	2000	% CHG
Available Room Nts	3203730	2977443	7.6%	2166941	2065970	4.9%	794756	668726	18.8%	242033	242747	-0.3%
Occupied Room Nts	1973636	2038048	-3.2%	1472871	1536767	-4.2%	407485	399717	1.9%	93280	101564	-8.2%
Avg Room Occupancy*	61.6%	68.4%	-6.8%	68.0%	74.4%	-6.4%	51.3%	59.8%	-8.5%	38.5%	41.8%	-3.3%
Rooms Revenue	\$290,867,975	\$296,315,099	-1.8%	\$240,235,237.00	\$255,037,556.00	-5.8%	\$35,462,901.64	\$25,578,878.11	38.6%	\$15,169,836.54	\$15,698,665.14	-3.4%
Avg Daily Room Rate	\$147.38	\$145.39	1.4%	\$163.11	\$165.96	-1.7%	\$87.03	\$63.99	36.0%	\$162.63	\$154.57	5.2%

DECEMBER 2001

DECEMBER 2001	THE BAHAMAS			NASSAU/PI			GRAND BAHAMA			THE OUT ISLANDS		
	2001	2000	% CHG	2001	2000	% CHG	2001	2000	% CHG	2001	2000	% CHG
Available Room Nts	294508	293651	0.3%	192934	197862	-2.5%	78455	72241	8.6%	23119	23548	-1.8%
Occupied Room Nts	144337	161250	-10.5%	113086	122103	-7.4%	25494	31533	-19.2%	5757	7614	-24.4%
Avg Room Occupancy*	49.0%	54.9%	-5.9%	58.6%	61.7%	-3.1%	32.5%	43.6%	-11.2%	24.9%	32.3%	-7.4%
Rooms Revenue	\$23,148,027	\$28,112,207	-17.7%	\$20,064,441	\$24,856,364	-19.3%	\$2,120,507	\$1,976,685	7.3%	\$963,080	\$1,279,158	-24.7%
Avg Daily Room Rate	\$160.37	\$174.34	-8.0%	\$177.43	\$203.57	-12.8%	\$83.18	\$62.69	32.7%	\$167.29	\$168.00	-0.4%
YEAR TO DATE (DEC 01)	THE BAHAMAS			NASSAU/PI			GRAND BAHAMA			THE OUT ISLANDS		
	2001	2000	% CHG	2001	2000	% CHG	2001	2000	% CHG	2001	2000	% CHG
Available Room Nts	3498238	3271094	6.9%	2359875	2263832	4.2%	873211	740967	17.8%	265152	266295	-0.4%
Occupied Room Nts	2117973	2199298	-3.7%	1585957	1658870	-4.4%	432979	431250	0.4%	99037	109178	-9.3%
Avg Room Occupancy*	60.5%	67.2%	-6.7%	67.2%	73.3%	-6.1%	49.6%	58.2%	-8.6%	37.4%	41.0%	-3.6%
Rooms Revenue	\$314,016,003	\$324,427,306	-3.2%	\$260,299,678	\$279,893,920	-7.0%	\$37,583,408	\$27,555,563	36.4%	\$16,132,916	\$16,977,823	-5.0%
Avg Daily Room Rate	\$148.26	\$147.51	0.5%	\$164.13	\$168.73	-2.7%	\$86.80	\$63.90	35.8%	\$162.90	\$155.51	4.8%