

## 2004/2003 EXPENDITURE COMPARISONS

	<u>STOPOVER</u>			<u>CRUISE</u>			<u>DAY</u>			<u>ALL VISITORS</u>		
	<u>2004</u>	<u>2003</u>	<u>% CHG.</u> <u>2004/2003</u>	<u>2004</u>	<u>2003</u>	<u>% CHG.</u> <u>2004/2003</u>	<u>2004</u>	<u>2003</u>	<u>% CHG.</u> <u>2004/2003</u>	<u>2004</u>	<u>2003</u>	<u>% CHG.</u> <u>2004/2003</u>
<b>FIRST QUARTER</b>												
Nassau/Paradise	\$339,829,433	\$294,676,254	15.3%	\$43,292,304	\$36,779,196	17.7%	\$538,500	\$658,440	-18.2%	\$383,660,237	\$332,113,890	15.5%
Grand Bahama	\$77,518,249	\$70,431,962	10.1%	\$3,927,833	\$2,083,889	88.5%	\$279,480	\$217,500	28.5%	\$81,725,561	\$72,733,351	12.4%
Out Islands	\$75,729,064	\$53,785,241	40.8%	\$3,155,882	\$3,132,547	0.7%	\$366,600	\$240,120	52.7%	\$79,251,546	\$57,157,908	38.7%
All Bahamas	\$493,076,746	\$418,893,457	17.7%	\$50,376,019	\$41,995,632	20.0%	\$1,184,580	\$1,116,060	6.1%	\$544,637,345	\$462,005,149	17.9%
<b>SECOND QUARTER</b>												
Nassau/Paradise	\$321,451,672	\$317,692,678	1.2%	\$41,784,974	\$31,955,611	30.8%	\$575,700	\$832,980	-30.9%	\$363,812,346	\$350,481,269	3.8%
Grand Bahama	\$88,876,448	\$64,692,671	37.4%	\$4,025,037	\$2,276,047	76.8%	\$295,020	\$269,520	9.5%	\$93,196,504	\$67,238,238	38.6%
Out Islands	\$113,704,441	\$92,252,751	23.3%	\$4,158,154	\$3,927,606	5.9%	\$412,620	\$404,460	2.0%	\$118,275,215	\$96,584,816	22.5%
All Bahamas	\$524,032,561	\$474,638,100	10.4%	\$49,968,165	\$38,159,264	30.9%	\$1,283,340	\$1,506,960	-14.8%	\$575,284,066	\$514,304,323	11.9%
<b>THIRD QUARTER</b>												
Nassau/Paradise	\$231,940,507	\$255,000,354	-9.0%	\$32,184,048	\$29,676,782	8.4%	\$861,360	\$694,560	24.0%	\$264,985,915	\$285,371,696	-7.1%
Grand Bahama	\$51,457,181	\$59,008,034	-12.8%	\$3,622,689	\$1,955,555	85.3%	\$359,160	\$260,160	38.1%	\$55,439,029	\$61,223,749	-9.4%
Out Islands	\$63,493,687	\$48,305,570	31.4%	\$1,867,923	\$2,270,869	-17.7%	\$502,320	\$299,760	67.6%	\$65,863,930	\$50,876,199	29.5%
All Bahamas	\$346,891,375	\$362,313,958	-4.3%	\$37,674,660	\$33,903,207	11.1%	\$1,722,840	\$1,254,480	37.3%	\$386,288,874	\$397,471,645	-2.8%
<b>FOURTH QUARTER</b>												
Nassau/Paradise	\$250,124,688	\$240,381,349	4.1%	\$40,431,302	\$34,819,710	16.1%	\$508,920	\$566,100	-10.1%	\$291,064,909	\$275,767,158	5.5%
Grand Bahama	\$26,700,287	\$55,192,505	-51.6%	\$4,559,677	\$4,343,764	5.0%	\$182,760	\$303,720	-39.8%	\$31,442,724	\$59,839,989	-47.5%
Out Islands	\$52,660,909	\$43,916,397	19.9%	\$2,807,660	\$3,784,586	-25.8%	\$317,760	\$241,860	31.4%	\$55,786,329	\$47,942,842	16.4%
All Bahamas	\$329,485,884	\$339,490,250	-2.9%	\$47,798,638	\$42,948,060	11.3%	\$1,009,440	\$1,111,680	-9.2%	\$378,293,962	\$383,549,990	-1.4%
<b>FULL YEAR TOTAL</b>												
Nassau/Paradise	\$1,143,346,301	\$1,107,750,635	3.2%	\$157,692,627	\$133,231,299	18.4%	\$2,484,480	\$2,752,080	-9.7%	\$1,303,523,408	\$1,243,734,014	4.8%
Grand Bahama	\$244,552,164	\$249,325,171	-1.9%	\$16,135,235	\$10,659,256	51.4%	\$1,116,420	\$1,050,900	6.2%	\$261,803,819	\$261,035,327	0.3%
Out Islands	\$305,588,100	\$238,259,958	28.3%	\$11,989,620	\$13,115,607	-8.6%	\$1,599,300	\$1,186,200	34.8%	\$319,177,020	\$252,561,766	26.4%
All Bahamas	\$ 1,693,486,565	\$ 1,595,335,765	6.2%	\$185,817,482	\$157,006,162	18.4%	\$5,200,200	\$4,989,180	4.2%	\$1,884,504,247	\$1,757,331,107	7.2%

All numbers are subject to revision.