

## 2003/2002 EXPENDITURE COMPARISONS

	<u>STOPOVER</u>			<u>CRUISE</u>			<u>DAY</u>			<u>ALL VISITORS</u>		
			<u>% CHG.</u>			<u>% CHG.</u>			<u>% CHG.</u>			<u>% CHG.</u>
	<u>2003</u>	<u>2002</u>	<u>2003/2002</u>	<u>2003</u>	<u>2002</u>	<u>2003/2002</u>	<u>2003</u>	<u>2002</u>	<u>2003/2002</u>	<u>2003</u>	<u>2002</u>	<u>2003/2002</u>
<b>FIRST QUARTER</b>												
Nassau/Paradise	\$294,676,254	\$331,708,990	-11.2%	\$36,779,196	\$38,870,911	-5.4%	\$658,440	\$723,720	-9.0%	\$332,113,890	\$371,303,621	-10.6%
Grand Bahama	\$70,431,962	\$67,755,310	4.0%	\$2,083,889	\$2,409,494	-13.5%	\$217,500	\$323,220	-32.7%	\$72,733,351	\$70,488,025	3.2%
Out Islands	\$53,785,241	\$42,253,713	27.3%	\$3,132,547	\$2,853,426	9.8%	\$240,120	\$123,840	93.9%	\$57,157,908	\$45,230,979	26.4%
All Bahamas	\$418,893,457	\$441,718,014	-5.2%	\$41,995,632	\$44,133,831	-4.8%	\$1,116,060	\$1,170,780	-4.7%	\$462,005,149	\$487,022,625	-5.1%
<b>SECOND QUARTER</b>												
Nassau/Paradise	\$317,692,678	\$299,862,184	5.9%	\$31,955,611	\$29,659,920	7.7%	\$832,980	\$896,580	-7.1%	\$350,481,269	\$330,418,685	6.1%
Grand Bahama	\$64,692,671	\$76,176,935	-15.1%	\$2,276,047	\$2,442,208	-6.8%	\$269,520	\$435,120	-38.1%	\$67,238,238	\$79,054,264	-14.9%
Out Islands	\$92,252,751	\$84,780,722	8.8%	\$3,927,606	\$3,723,048	5.5%	\$404,460	\$222,240	82.0%	\$96,584,816	\$88,726,010	8.9%
All Bahamas	\$474,638,100	\$460,819,841	3.0%	\$38,159,264	\$35,825,177	6.5%	\$1,506,960	\$1,553,940	-3.0%	\$514,304,323	\$498,198,958	3.2%
<b>THIRD QUARTER</b>												
Nassau/Paradise	\$255,000,354	\$250,805,547	1.7%	\$29,676,782	\$28,422,767	4.4%	\$694,560	\$1,033,680	-32.8%	\$285,371,696	\$280,261,994	1.8%
Grand Bahama	\$59,008,034	\$71,149,980	-17.1%	\$1,955,555	\$1,967,340	-0.6%	\$260,160	\$501,000	-48.1%	\$61,223,749	\$73,618,320	-16.8%
Out Islands	\$48,305,570	\$54,801,077	-11.9%	\$2,270,869	\$2,010,263	13.0%	\$299,760	\$184,440	62.5%	\$50,876,199	\$56,995,781	-10.7%
All Bahamas	\$362,313,958	\$376,756,604	-3.8%	\$33,903,207	\$32,400,371	4.6%	\$1,254,480	\$1,719,120	-27.0%	\$397,471,645	\$410,876,095	-3.3%
<b>FOURTH QUARTER</b>												
Nassau/Paradise	\$240,381,349	\$223,730,505	7.4%	\$34,819,710	\$31,765,286	9.6%	\$566,100	\$1,074,960	-47.3%	\$275,767,158	\$256,570,751	7.5%
Grand Bahama	\$55,192,505	\$58,273,468	-5.3%	\$4,343,764	\$3,128,570	38.8%	\$303,720	\$311,040	-2.4%	\$59,839,989	\$61,713,079	-3.0%
Out Islands	\$43,916,397	\$41,249,476	6.5%	\$3,784,586	\$3,979,148	-4.9%	\$241,860	\$193,140	25.2%	\$47,942,842	\$45,421,763	5.6%
All Bahamas	\$339,490,250	\$323,253,449	5.0%	\$42,948,060	\$38,873,004	10.5%	\$1,111,680	\$1,579,140	-29.6%	\$383,549,990	\$363,705,592	5.5%
<b>FULL YEAR TOTAL</b>												
Nassau/Paradise	\$1,107,750,635	\$1,106,107,226	0.1%	\$133,231,299	\$128,718,885	3.5%	\$2,752,080	\$3,728,940	-26.2%	\$1,243,734,014	\$1,238,555,051	0.4%
Grand Bahama	\$249,325,171	\$273,355,694	-8.8%	\$10,659,256	\$9,947,613	7.2%	\$1,050,900	\$1,570,380	-33.1%	\$261,035,327	\$284,873,687	-8.4%
Out Islands	\$238,259,958	\$223,084,988	6.8%	\$13,115,607	\$12,565,884	4.4%	\$1,186,200	\$723,660	63.9%	\$252,561,766	\$236,374,533	6.8%
All Bahamas	\$ 1,595,335,765	\$ 1,602,547,908	-0.5%	\$157,006,162	\$151,232,382	3.8%	\$4,989,180	\$6,022,980	-17.2%	\$1,757,331,107	\$1,759,803,270	-0.1%

All numbers are subject to revision.