

**CRUISE VISITOR ARRIVALS
BY FIRST PORT OF ENTRY
2008**

| THE BAHAMAS | | | | NASSAU/ PARADISE ISLAND | | |
|-------------|------------------|------------------|---------------|-------------------------|------------------|---------------|
| MONTH | 2008 | 2007 | % CHG | 2008 | 2007 | % CHG |
| JAN | 255,782 | 287,372 | -11.0% | 130,312 | 157,098 | -17.1% |
| FEB | 295,713 | 251,315 | 17.7% | 143,221 | 134,483 | 6.5% |
| MAR | 317,250 | 315,770 | 0.5% | 165,577 | 171,098 | -3.2% |
| 1QTR | 868,745 | 854,457 | 1.7% | 439,110 | 462,679 | -5.1% |
| APR | 247,281 | 266,626 | -7.3% | 129,436 | 145,807 | -11.2% |
| MAY | 191,827 | 220,646 | -13.1% | 102,461 | 131,684 | -22.2% |
| JUN | 176,458 | 209,443 | -15.7% | 92,093 | 134,882 | -31.7% |
| 2QTR | 615,566 | 696,715 | -11.6% | 323,990 | 412,373 | -21.4% |
| JUL | 178,189 | 226,927 | -21.5% | 93,081 | 134,832 | -31.0% |
| AUG | 208,729 | 233,201 | -10.5% | 114,089 | 143,593 | -20.5% |
| SEP | 162,129 | 200,659 | -19.2% | 92,772 | 104,609 | -11.3% |
| 3QTR | 549,047 | 660,787 | -16.9% | 299,942 | 383,034 | -21.7% |
| OCT | 231,502 | 188,156 | 23.0% | 120,039 | 98,762 | 21.5% |
| NOV | 266,934 | 245,365 | 8.8% | 137,684 | 127,309 | 8.1% |
| DEC | 329,346 | 325,179 | 1.3% | 151,070 | 154,017 | -1.9% |
| 4QTR | 827,782 | 758,700 | 9.1% | 408,793 | 380,088 | 7.6% |
| YTD | 2,861,140 | 2,970,659 | -3.7% | 1,471,835 | 1,638,174 | -10.2% |

| GRAND BAHAMA ISLAND | | | | THE OUT ISLANDS | | |
|---------------------|----------------|----------------|---------------|------------------|------------------|---------------|
| | 2008 | 2007 | % CHG | 2008 | 2007 | % CHG |
| JAN | 24,562 | 28,486 | -13.8% | 100,908 | 101,788 | -0.9% |
| FEB | 22,205 | 27,899 | -20.4% | 130,287 | 88,933 | 46.5% |
| MAR | 23,299 | 31,292 | -25.5% | 128,374 | 113,380 | 13.2% |
| 1QTR | 70,066 | 87,677 | -20.1% | 359,569 | 304,101 | 18.2% |
| APR | 16,299 | 31,899 | -48.9% | 101,546 | 88,920 | 14.2% |
| MAY | 21,761 | 25,601 | -15.0% | 67,605 | 63,361 | 6.7% |
| JUN | 24,524 | 24,061 | 1.9% | 59,841 | 50,500 | 18.5% |
| 2QTR | 62,584 | 81,561 | -23.3% | 228,992 | 202,781 | 12.9% |
| JUL | 28,322 | 31,891 | -11.2% | 56,786 | 60,204 | -5.7% |
| AUG | 32,372 | 20,504 | 57.9% | 62,268 | 69,104 | -9.9% |
| SEP | 30,139 | 19,703 | 53.0% | 39,218 | 76,347 | -48.6% |
| 3QTR | 90,833 | 72,098 | 26.0% | 158,272 | 205,655 | -23.0% |
| OCT | 28,745 | 24,086 | 19.3% | 82,718 | 65,308 | 26.7% |
| NOV | 24,671 | 25,019 | -1.4% | 104,579 | 93,037 | 12.4% |
| DEC | 35,881 | 21,321 | 68.3% | 142,395 | 149,841 | -5.0% |
| 4 QTR | 89,297 | 70,426 | 26.8% | 329,692 | 308,186 | 7.0% |
| YTD | 312,780 | 311,762 | 0.3% | 1,076,525 | 1,020,723 | 5.5% |

Note: These are preliminary figures, and are subject to change.

**CRUISE VISITOR ARRIVALS
BY SECOND PORT OF ENTRY
2008**

THE BAHAMAS

NASSAU/ PARADISE ISLAND

| MONTH | 2008 | 2007 | % CHG | 2008 | 2007 | % CHG |
|--------------|------------------|------------------|--------------|----------------|----------------|--------------|
| JAN | 76,574 | 78,826 | -2.9% | 34,362 | 32,453 | 5.9% |
| FEB | 83,005 | 79,063 | 5.0% | 37,141 | 35,863 | 3.6% |
| MAR | 97,002 | 101,756 | -4.7% | 40,068 | 41,179 | -2.7% |
| 1QTR | 256,581 | 259,645 | -1.2% | 111,571 | 109,495 | 1.9% |
| APR | 97,150 | 103,655 | -6.3% | 44,597 | 45,991 | -3.0% |
| MAY | 85,732 | 97,523 | -12.1% | 40,298 | 32,215 | 25.1% |
| JUN | 91,851 | 89,634 | 2.5% | 49,362 | 31,776 | 55.3% |
| 2QTR | 274,733 | 290,812 | -5.5% | 134,257 | 109,982 | 22.1% |
| JUL | 101,417 | 96,162 | 5.5% | 57,913 | 37,496 | 54.5% |
| AUG | 109,139 | 116,578 | -6.4% | 56,886 | 50,336 | 13.0% |
| SEP | 82,791 | 81,608 | 1.4% | 35,933 | 39,732 | -9.6% |
| 3QTR | 293,347 | 294,348 | -0.3% | 150,732 | 127,564 | 18.2% |
| OCT | 124,731 | 77,851 | 60.2% | 48,871 | 34,102 | 43.3% |
| NOV | 100,214 | 78,295 | 28.0% | 31,277 | 31,599 | -1.0% |
| DEC | 132,810 | 86,711 | 53.2% | 62,590 | 43,292 | 44.6% |
| 4QTR | 357,755 | 242,857 | 47.3% | 142,738 | 108,993 | 31.0% |
| YTD | 1,182,416 | 1,087,662 | 8.7% | 539,298 | 456,034 | 18.3% |

GRAND BAHAMA ISLAND

THE OUT ISLANDS

| MONTH | 2008 | 2007 | % CHG | 2008 | 2007 | % CHG |
|--------------|---------------|---------------|---------------|----------------|----------------|---------------|
| JAN | 0 | 1,606 | -100.0% | 42,212 | 44,767 | -5.7% |
| FEB | 0 | 2,941 | -100.0% | 45,864 | 40,259 | 13.9% |
| MAR | 2,951 | 4,451 | -33.7% | 53,983 | 56,126 | -3.8% |
| 1QTR | 2,951 | 8,998 | -67.2% | 142,059 | 141,152 | 0.6% |
| APR | 2,886 | 706 | 308.8% | 49,667 | 56,958 | -12.8% |
| MAY | 9,111 | 0 | 100.0% | 36,323 | 65,308 | -44.4% |
| JUN | 7,801 | 3,065 | 154.5% | 34,688 | 54,793 | -36.7% |
| 2QTR | 19,798 | 3,771 | 425.0% | 120,678 | 177,059 | -31.8% |
| JUL | 2,528 | 0 | 100.0% | 40,976 | 58,666 | -30.2% |
| AUG | 7,117 | 2,439 | 191.8% | 45,136 | 63,803 | -29.3% |
| SEP | 4,150 | 0 | 100.0% | 42,708 | 41,876 | 2.0% |
| 3QTR | 13,795 | 2,439 | 465.6% | 128,820 | 164,345 | -21.6% |
| OCT | 10,514 | 3,734 | 181.6% | 65,346 | 40,015 | 63.3% |
| NOV | 3,931 | 0 | 100.0% | 65,006 | 46,696 | 39.2% |
| DEC | 5,029 | 0 | 100.0% | 65,191 | 43,419 | 50.1% |
| 4 QTR | 19,474 | 3,734 | 421.5% | 195,543 | 130,130 | 50.3% |
| YTD | 56,018 | 18,942 | 195.7% | 587,100 | 612,686 | -4.2% |

The figures are preliminary and subject to revision.

**CRUISE VISITOR ARRIVALS
BY THIRD PORT OF ENTRY
2008**

THE BAHAMAS

NASSAU/ PARADISE ISLAND

| MONTH | 2008 | 2007 | % CHG | 2008 | 2007 | % CHG |
|--------------|----------------|-------------|---------------|-------------|-------------|--------------|
| JAN | 2,802 | 0 | 100.0% | 0 | 0 | 0.0% |
| FEB | 5,573 | 0 | 100.0% | 0 | 0 | 0.0% |
| MAR | 8,010 | 0 | 100.0% | 0 | 0 | 0.0% |
| 1QTR | 16,385 | - | 100.0% | 0 | 0 | 0.0% |
| APR | 5,407 | 0 | 100.0% | 0 | 0 | 0.0% |
| MAY | 7,766 | 0 | 100.0% | 0 | 0 | 0.0% |
| JUN | 10,438 | 0 | 100.0% | 0 | 0 | 0.0% |
| 2QTR | 23,611 | - | 100.0% | - | - | 0.0% |
| JUL | 23,514 | 0 | 100.0% | 0 | 0 | 0.0% |
| AUG | 16,850 | 0 | 100.0% | 0 | 0 | 0.0% |
| SEP | 7,917 | 0 | 100.0% | 0 | 0 | 0.0% |
| 3QTR | 48,281 | 0 | 100.0% | 0 | 0 | 0.0% |
| OCT | 11,298 | 0 | 100.0% | 0 | 0 | 0.0% |
| NOV | 4,409 | 0 | 100.0% | 0 | 0 | 0.0% |
| DEC | 20,965 | 0 | 100.0% | 0 | 0 | 0.0% |
| 4QTR | 36,672 | 0 | 100.0% | 0 | 0 | 0.0% |
| YTD | 124,949 | 0 | 100.0% | 0 | 0 | 0.0% |

GRAND BAHAMA ISLAND

THE OUT ISLANDS

| MONTH | 2008 | 2007 | % CHG | 2008 | 2007 | % CHG |
|--------------|---------------|-------------|---------------|---------------|-------------|---------------|
| JAN | 2,802 | 0 | 100.0% | 0 | 0 | 0.0% |
| FEB | 5,573 | 0 | 100.0% | 0 | 0 | 0.0% |
| MAR | 8,010 | 0 | 100.0% | 0 | 0 | 0.0% |
| 1QTR | 16,385 | 0 | 100.0% | 0 | 0 | 0.0% |
| APR | 5,407 | 0 | 100.0% | 0 | 0 | 0.0% |
| MAY | 0 | 0 | 0.0% | 7,766 | 0 | 100.0% |
| JUN | 0 | 0 | 0.0% | 10,438 | 0 | 100.0% |
| 2QTR | 5,407 | 0 | 100.0% | 18,204 | 0 | 100.0% |
| JUL | 0 | 0 | 0.0% | 23,514 | 0 | 100.0% |
| AUG | 0 | 0 | 0.0% | 16,850 | 0 | 100.0% |
| SEP | 0 | 0 | 0.0% | 7,917 | 0 | 100.0% |
| 3QTR | 0 | 0 | 0.0% | 48,281 | 0 | 100.0% |
| OCT | 0 | 0 | 0.0% | 11,298 | 0 | 100.0% |
| NOV | 0 | 0 | 0.0% | 4,409 | 0 | 100.0% |
| DEC | 13,397 | 0 | 100.0% | 7,568 | 0 | 100.0% |
| 4 QTR | 13,397 | 0 | 100.0% | 23,275 | 0 | 100.0% |
| YTD | 35,189 | 0 | 100.0% | 89,760 | 0 | 100.0% |

Note: These are preliminary figures, and are subject to change.

**CRUISE VISITOR ARRIVALS
BY FIRST & SECOND PORT OF ENTRY
2008**

| THE BAHAMAS | | | | NASSAU/ PARADISE ISLAND | | |
|-------------|------------------|------------------|---------------|-------------------------|------------------|---------------|
| MONTH | 2008 | 2007 | % CHG | 2008 | 2007 | % CHG |
| JAN | 332,356 | 366,198 | -9.2% | 164,674 | 189,551 | -13.1% |
| FEB | 378,718 | 330,378 | 14.6% | 180,362 | 170,346 | 5.9% |
| MAR | 414,252 | 417,526 | -0.8% | 205,645 | 212,277 | -3.1% |
| 1QTR | 1,125,326 | 1,114,102 | 1.0% | 550,681 | 572,174 | -3.8% |
| APR | 344,431 | 370,281 | -7.0% | 174,033 | 191,798 | -9.3% |
| MAY | 277,559 | 318,169 | -12.8% | 142,759 | 163,899 | -12.9% |
| JUN | 268,309 | 299,077 | -10.3% | 141,455 | 166,658 | -15.1% |
| 2QTR | 890,299 | 987,527 | -9.8% | 458,247 | 522,355 | -12.3% |
| JUL | 279,606 | 323,089 | -13.5% | 150,994 | 172,328 | -12.4% |
| AUG | 317,868 | 349,779 | -9.1% | 170,975 | 193,929 | -11.8% |
| SEP | 244,920 | 282,267 | -13.2% | 128,705 | 144,341 | -10.8% |
| 3QTR | 842,394 | 955,135 | -11.8% | 450,674 | 510,598 | -11.7% |
| OCT | 356,233 | 266,007 | 33.9% | 168,910 | 132,864 | 27.1% |
| NOV | 367,148 | 323,660 | 13.4% | 168,961 | 158,908 | 6.3% |
| DEC | 462,156 | 411,890 | 12.2% | 213,660 | 197,309 | 8.3% |
| 4QTR | 1,185,537 | 1,001,557 | 18.4% | 551,531 | 489,081 | 12.8% |
| YTD | 4,043,556 | 4,058,321 | -0.4% | 2,011,133 | 2,094,208 | -4.0% |

| GRAND BAHAMA ISLAND | | | | THE OUT ISLANDS | | |
|---------------------|----------------|----------------|---------------|------------------|------------------|---------------|
| MONTH | 2008 | 2007 | % CHG | 2008 | 2007 | % CHG |
| JAN | 24,562 | 30,092 | -18.4% | 143,120 | 146,555 | -2.3% |
| FEB | 22,205 | 30,840 | -28.0% | 176,151 | 129,192 | 36.3% |
| MAR | 26,250 | 35,743 | -26.6% | 182,357 | 169,506 | 7.6% |
| 1QTR | 73,017 | 96,675 | -24.5% | 501,628 | 445,253 | 12.7% |
| APR | 19,185 | 32,605 | -41.2% | 151,213 | 145,878 | 3.7% |
| MAY | 30,872 | 25,601 | 20.6% | 103,928 | 128,669 | -19.2% |
| JUN | 32,325 | 27,126 | 19.2% | 94,529 | 105,293 | -10.2% |
| 2QTR | 82,382 | 85,332 | -3.5% | 349,670 | 379,840 | -7.9% |
| JUL | 30,850 | 31,891 | -3.3% | 97,762 | 118,870 | -17.8% |
| AUG | 39,489 | 22,943 | 72.1% | 107,404 | 132,907 | -19.2% |
| SEP | 34,289 | 19,703 | 74.0% | 81,926 | 118,223 | -30.7% |
| 3QTR | 104,628 | 74,537 | 40.4% | 287,092 | 370,000 | -22.4% |
| OCT | 39,259 | 27,820 | 41.1% | 148,064 | 105,323 | 40.6% |
| NOV | 28,602 | 25,019 | 14.3% | 169,585 | 139,733 | 21.4% |
| DEC | 40,910 | 21,321 | 91.9% | 207,586 | 193,260 | 7.4% |
| 4QTR | 108,771 | 74,160 | 46.7% | 525,235 | 438,316 | 19.8% |
| YTD | 368,798 | 330,704 | 11.5% | 1,663,625 | 1,633,409 | 1.8% |

The Norwegian Gem visited GBI as a 3rd port of call in January, February, March and April 2008. Disney Cruises visited Castaway Cay as a 1st and 3rd port.

Note: These are preliminary figures, and are subject to change.

**CRUISE VISITOR ARRIVALS
BY FIRST & SECOND & THIRD PORT OF ENTRY
2008**

| THE BAHAMAS | | | | NASSAU/ PARADISE ISLAND | | |
|-------------|------------------|------------------|--------------|-------------------------|------------------|---------------|
| MONTH | 2008 | 2007 | % CHG | 2008 | 2007 | % CHG |
| JAN | 335,158 | 366,198 | -8.5% | 164,674 | 189,551 | -13.1% |
| FEB | 384,291 | 330,378 | 16.3% | 180,362 | 170,346 | 5.9% |
| MAR | 422,262 | 417,526 | 1.1% | 205,645 | 212,277 | -3.1% |
| 1QTR | 1,141,711 | 1,114,102 | 2.5% | 550,681 | 572,174 | -3.8% |
| APR | 349,838 | 370,281 | -5.5% | 174,033 | 191,798 | -9.3% |
| MAY | 285,325 | 318,169 | -10.3% | 142,759 | 163,899 | -12.9% |
| JUN | 278,747 | 299,077 | -6.8% | 141,455 | 166,658 | -15.1% |
| 2QTR | 913,910 | 987,527 | -7.5% | 458,247 | 522,355 | -12.3% |
| JUL | 303,120 | 323,089 | -6.2% | 150,994 | 172,328 | -12.4% |
| AUG | 334,718 | 349,779 | -4.3% | 170,975 | 193,929 | -11.8% |
| SEP | 252,837 | 282,267 | -10.4% | 128,705 | 144,341 | -10.8% |
| 3QTR | 890,675 | 955,135 | -6.7% | 450,674 | 510,598 | -11.7% |
| OCT | 367,531 | 266,007 | 38.2% | 168,910 | 132,864 | 27.1% |
| NOV | 371,557 | 323,660 | 14.8% | 168,961 | 158,908 | 6.3% |
| DEC | 483,121 | 411,890 | 17.3% | 213,660 | 197,309 | 8.3% |
| 4QTR | 1,222,209 | 1,001,557 | 22.0% | 551,531 | 489,081 | 12.8% |
| YTD | 4,168,505 | 4,058,321 | 2.7% | 2,011,133 | 2,094,208 | -4.0% |

| GRAND BAHAMA ISLAND | | | | THE OUT ISLANDS | | |
|---------------------|----------------|----------------|--------------|------------------|------------------|--------------|
| MONTH | 2008 | 2007 | % CHG | 2008 | 2007 | % CHG |
| JAN | 27,364 | 30,092 | -9.1% | 143,120 | 146,555 | -2.3% |
| FEB | 27,778 | 30,840 | -9.9% | 176,151 | 129,192 | 36.3% |
| MAR | 34,260 | 35,743 | -4.1% | 182,357 | 169,506 | 7.6% |
| 1QTR | 89,402 | 96,675 | -7.5% | 501,628 | 445,253 | 12.7% |
| APR | 24,592 | 32,605 | -24.6% | 151,213 | 145,878 | 3.7% |
| MAY | 30,872 | 25,601 | 20.6% | 111,694 | 128,669 | -13.2% |
| JUN | 32,325 | 27,126 | 19.2% | 104,967 | 105,293 | -0.3% |
| 2QTR | 87,789 | 85,332 | 2.9% | 367,874 | 379,840 | -3.2% |
| JUL | 30,850 | 31,891 | -3.3% | 121,276 | 118,870 | 2.0% |
| AUG | 39,489 | 22,943 | 72.1% | 124,254 | 132,907 | -6.5% |
| SEP | 34,289 | 19,703 | 74.0% | 89,843 | 118,223 | -24.0% |
| 3QTR | 104,628 | 74,537 | 40.4% | 335,373 | 370,000 | -9.4% |
| OCT | 39,259 | 27,820 | 41.1% | 159,362 | 105,323 | 51.3% |
| NOV | 28,602 | 25,019 | 14.3% | 173,994 | 139,733 | 24.5% |
| DEC | 54,307 | 21,321 | 154.7% | 215,154 | 193,260 | 11.3% |
| 4QTR | 122,168 | 74,160 | 64.7% | 548,510 | 438,316 | 25.1% |
| YTD | 403,987 | 330,704 | 22.2% | 1,753,385 | 1,633,409 | 7.3% |

Norwegian Cruises, Disney Cruises, etc. all went to 3 ports in the Bahamas during the course of the year.

1st and 3rd port.

Note: These are preliminary figures, and are subject to change.