

**CRUISE CALLS ARRIVALS  
BY FIRST PORT OF ENTRY  
2004**

| MONTH       | THE BAHAMAS  |              |               | NASSAU/ PARADISE ISLAND |            |              |
|-------------|--------------|--------------|---------------|-------------------------|------------|--------------|
|             | 2004         | 2003         | % CHG         | 2004                    | 2003       | % CHG        |
| JAN         | 196          | 174          | 12.6%         | 86                      | 80         | 7.5%         |
| FEB         | 198          | 160          | 23.8%         | 76                      | 72         | 5.6%         |
| MAR         | 234          | 176          | 33.0%         | 93                      | 92         | 1.1%         |
| <b>1QTR</b> | <b>628</b>   | <b>510</b>   | <b>23.1%</b>  | <b>255</b>              | <b>244</b> | <b>4.5%</b>  |
| APR         | 223          | 164          | 36.0%         | 96                      | 79         | 21.5%        |
| MAY         | 156          | 155          | 0.6%          | 78                      | 77         | 1.3%         |
| JUN         | 146          | 147          | -0.7%         | 67                      | 59         | 13.6%        |
| <b>2QTR</b> | <b>525</b>   | <b>466</b>   | <b>12.7%</b>  | <b>241</b>              | <b>215</b> | <b>12.1%</b> |
| JUL         | 166          | 146          | 13.7%         | 71                      | 66         | 7.6%         |
| AUG         | 161          | 149          | 8.1%          | 73                      | 70         | 4.3%         |
| SEP         | 86           | 124          | -30.6%        | 55                      | 45         | 22.2%        |
| <b>3QTR</b> | <b>413</b>   | <b>419</b>   | <b>-1.4%</b>  | <b>199</b>              | <b>181</b> | <b>9.9%</b>  |
| OCT         | 151          | 153          | -1.3%         | 84                      | 67         | 25.4%        |
| NOV         | 171          | 207          | -17.4%        | 90                      | 84         | 7.1%         |
| DEC         | 180          | 221          | -18.6%        | 100                     | 86         | 16.3%        |
| <b>4QTR</b> | <b>502</b>   | <b>581</b>   | <b>-13.6%</b> | <b>274</b>              | <b>237</b> | <b>15.6%</b> |
| <b>YTD</b>  | <b>2,068</b> | <b>1,976</b> | <b>4.7%</b>   | <b>969</b>              | <b>877</b> | <b>10.5%</b> |

|              | GRAND BAHAMA ISLAND |            |               | THE OUT ISLANDS |            |               |
|--------------|---------------------|------------|---------------|-----------------|------------|---------------|
|              | 2004                | 2003       | % CHG         | 2004            | 2003       | % CHG         |
| JAN          | 60                  | 39         | 53.8%         | 50              | 55         | -9.1%         |
| FEB          | 72                  | 34         | 111.8%        | 50              | 54         | -7.4%         |
| MAR          | 83                  | 38         | 118.4%        | 58              | 46         | 26.1%         |
| <b>1QTR</b>  | <b>215</b>          | <b>111</b> | <b>93.7%</b>  | <b>158</b>      | <b>155</b> | <b>1.9%</b>   |
| APR          | 71                  | 37         | 91.9%         | 56              | 48         | 16.7%         |
| MAY          | 43                  | 43         | 0.0%          | 35              | 35         | 0.0%          |
| JUN          | 44                  | 50         | -12.0%        | 35              | 38         | -7.9%         |
| <b>2QTR</b>  | <b>158</b>          | <b>130</b> | <b>21.5%</b>  | <b>126</b>      | <b>121</b> | <b>4.1%</b>   |
| JUL          | 50                  | 49         | 2.0%          | 45              | 31         | 45.2%         |
| AUG          | 48                  | 49         | -2.0%         | 40              | 30         | 33.3%         |
| SEP          | 25                  | 44         | -43.2%        | 6               | 35         | -82.9%        |
| <b>3QTR</b>  | <b>123</b>          | <b>142</b> | <b>-13.4%</b> | <b>91</b>       | <b>96</b>  | <b>-5.2%</b>  |
| OCT          | 39                  | 49         | -20.4%        | 28              | 37         | -24.3%        |
| NOV          | 40                  | 76         | -47.4%        | 41              | 47         | -12.8%        |
| DEC          | 41                  | 84         | -51.2%        | 39              | 51         | -23.5%        |
| <b>4 QTR</b> | <b>120</b>          | <b>209</b> | <b>-42.6%</b> | <b>108</b>      | <b>135</b> | <b>-20.0%</b> |
| <b>YTD</b>   | <b>616</b>          | <b>592</b> | <b>4.1%</b>   | <b>483</b>      | <b>507</b> | <b>-4.7%</b>  |

Note: These are preliminary figures, and are subject to change.

**CRUISE CALLS ARRIVALS  
BY SECOND PORT OF ENTRY  
2004**

| MONTH       | THE BAHAMAS |            |               | NASSAU/ PARADISE ISLAND |            |               |
|-------------|-------------|------------|---------------|-------------------------|------------|---------------|
|             | 2004        | 2003       | % CHG         | 2004                    | 2003       | % CHG         |
| JAN         | 28          | 30         | -6.7%         | 10                      | 7          | 42.9%         |
| FEB         | 33          | 31         | 6.5%          | 14                      | 8          | 75.0%         |
| MAR         | 35          | 34         | 2.9%          | 12                      | 7          | 71.4%         |
| <b>1QTR</b> | <b>96</b>   | <b>95</b>  | <b>1.1%</b>   | <b>36</b>               | <b>22</b>  | <b>63.6%</b>  |
| APR         | 33          | 41         | -19.5%        | 12                      | 15         | -20.0%        |
| MAY         | 37          | 32         | 15.6%         | 15                      | 9          | 66.7%         |
| JUN         | 45          | 44         | 2.3%          | 22                      | 16         | 37.5%         |
| <b>2QTR</b> | <b>115</b>  | <b>117</b> | <b>-1.7%</b>  | <b>49</b>               | <b>40</b>  | <b>22.5%</b>  |
| JUL         | 46          | 45         | 2.2%          | 25                      | 14         | 78.6%         |
| AUG         | 41          | 39         | 5.1%          | 16                      | 12         | 33.3%         |
| SEP         | 7           | 29         | -75.9%        | 1                       | 9          | -88.9%        |
| <b>3QTR</b> | <b>94</b>   | <b>113</b> | <b>-16.8%</b> | <b>42</b>               | <b>35</b>  | <b>20.0%</b>  |
| OCT         | 32          | 43         | -25.6%        | 15                      | 17         | -11.8%        |
| NOV         | 29          | 36         | -19.4%        | 12                      | 13         | -7.7%         |
| DEC         | 28          | 38         | -26.3%        | 12                      | 16         | -25.0%        |
| <b>4QTR</b> | <b>89</b>   | <b>117</b> | <b>-23.9%</b> | <b>39</b>               | <b>46</b>  | <b>-15.2%</b> |
| <b>YTD</b>  | <b>394</b>  | <b>442</b> | <b>-10.9%</b> | <b>166</b>              | <b>143</b> | <b>16.1%</b>  |

|              | GRAND BAHAMA ISLAND |           |               | THE OUT ISLANDS |            |               |
|--------------|---------------------|-----------|---------------|-----------------|------------|---------------|
|              | 2004                | 2003      | % CHG         | 2004            | 2003       | % CHG         |
| JAN          | 0                   | 2         | -100.0%       | 18              | 21         | -14.3%        |
| FEB          | 1                   | 1         | 0.0%          | 18              | 22         | -18.2%        |
| MAR          | 2                   | 1         | 100.0%        | 21              | 26         | -19.2%        |
| <b>1QTR</b>  | <b>3</b>            | <b>4</b>  | <b>-25.0%</b> | <b>57</b>       | <b>69</b>  | <b>-17.4%</b> |
| APR          | 3                   | 1         | 200.0%        | 18              | 25         | -28.0%        |
| MAY          | 4                   | 1         | 300.0%        | 18              | 22         | -18.2%        |
| JUN          | 4                   | 2         | 100.0%        | 19              | 26         | -26.9%        |
| <b>2QTR</b>  | <b>11</b>           | <b>4</b>  | <b>175.0%</b> | <b>55</b>       | <b>73</b>  | <b>-24.7%</b> |
| JUL          | 5                   | 3         | 66.7%         | 16              | 28         | -42.9%        |
| AUG          | 5                   | 2         | 150.0%        | 20              | 25         | -20.0%        |
| SEP          | 2                   | 2         | 0.0%          | 4               | 18         | -77.8%        |
| <b>3QTR</b>  | <b>12</b>           | <b>7</b>  | <b>71.4%</b>  | <b>40</b>       | <b>71</b>  | <b>-43.7%</b> |
| OCT          | 6                   | 5         | 20.0%         | 11              | 21         | -47.6%        |
| NOV          | 1                   | 2         | -50.0%        | 16              | 21         | -23.8%        |
| DEC          | 3                   | 0         | 100.0%        | 13              | 22         | -40.9%        |
| <b>4 QTR</b> | <b>10</b>           | <b>7</b>  | <b>42.9%</b>  | <b>40</b>       | <b>64</b>  | <b>-37.5%</b> |
| <b>YTD</b>   | <b>36</b>           | <b>22</b> | <b>63.6%</b>  | <b>192</b>      | <b>277</b> | <b>-30.7%</b> |

Note: These are preliminary figures, and are subject to change.

**CRUISE CALLS ARRIVALS  
BY FIRST & SECOND PORT OF ENTRY  
2004**

|             | THE BAHAMAS  |              |               | NASSAU/ PARADISE ISLAND |              |              |
|-------------|--------------|--------------|---------------|-------------------------|--------------|--------------|
| MONTH       | 2004         | 2003         | % CHG         | 2004                    | 2003         | % CHG        |
| JAN         | 224          | 204          | 9.8%          | 96                      | 87           | 10.3%        |
| FEB         | 231          | 191          | 20.9%         | 90                      | 80           | 12.5%        |
| MAR         | 269          | 210          | 28.1%         | 105                     | 99           | 6.1%         |
| <b>1QTR</b> | <b>724</b>   | <b>605</b>   | <b>19.7%</b>  | <b>291</b>              | <b>266</b>   | <b>9.4%</b>  |
| APR         | 256          | 205          | 24.9%         | 108                     | 94           | 14.9%        |
| MAY         | 193          | 187          | 3.2%          | 93                      | 86           | 8.1%         |
| JUN         | 191          | 191          | 0.0%          | 89                      | 75           | 18.7%        |
| <b>2QTR</b> | <b>640</b>   | <b>583</b>   | <b>9.8%</b>   | <b>290</b>              | <b>255</b>   | <b>13.7%</b> |
| JUL         | 212          | 191          | 11.0%         | 96                      | 80           | 20.0%        |
| AUG         | 202          | 188          | 7.4%          | 89                      | 82           | 8.5%         |
| SEP         | 93           | 153          | -39.2%        | 56                      | 54           | 3.7%         |
| <b>3QTR</b> | <b>507</b>   | <b>532</b>   | <b>-4.7%</b>  | <b>241</b>              | <b>216</b>   | <b>11.6%</b> |
| OCT         | 183          | 196          | -6.6%         | 99                      | 84           | 17.9%        |
| NOV         | 200          | 243          | -17.7%        | 102                     | 97           | 5.2%         |
| DEC         | 208          | 259          | -19.7%        | 112                     | 102          | 9.8%         |
| <b>4QTR</b> | <b>591</b>   | <b>698</b>   | <b>-15.3%</b> | <b>313</b>              | <b>283</b>   | <b>10.6%</b> |
| <b>YTD</b>  | <b>2,462</b> | <b>2,418</b> | <b>1.8%</b>   | <b>1,135</b>            | <b>1,020</b> | <b>11.3%</b> |

|              | GRAND BAHAMA ISLAND |            |               | THE OUT ISLANDS |            |               |
|--------------|---------------------|------------|---------------|-----------------|------------|---------------|
|              | 2004                | 2003       | % CHG         | 2004            | 2003       | % CHG         |
| JAN          | 60                  | 41         | 46.3%         | 68              | 76         | -10.5%        |
| FEB          | 73                  | 35         | 108.6%        | 68              | 76         | -10.5%        |
| MAR          | 85                  | 39         | 117.9%        | 79              | 72         | 9.7%          |
| <b>1QTR</b>  | <b>218</b>          | <b>115</b> | <b>89.6%</b>  | <b>215</b>      | <b>224</b> | <b>-4.0%</b>  |
| APR          | 74                  | 38         | 94.7%         | 74              | 73         | 1.4%          |
| MAY          | 47                  | 44         | 6.8%          | 53              | 57         | -7.0%         |
| JUN          | 48                  | 52         | -7.7%         | 54              | 64         | -15.6%        |
| <b>2QTR</b>  | <b>169</b>          | <b>134</b> | <b>26.1%</b>  | <b>181</b>      | <b>194</b> | <b>-6.7%</b>  |
| JUL          | 55                  | 52         | 5.8%          | 61              | 59         | 3.4%          |
| AUG          | 53                  | 51         | 3.9%          | 60              | 55         | 9.1%          |
| SEP          | 27                  | 46         | -41.3%        | 10              | 53         | -81.1%        |
| <b>3QTR</b>  | <b>135</b>          | <b>149</b> | <b>-9.4%</b>  | <b>131</b>      | <b>167</b> | <b>-21.6%</b> |
| OCT          | 45                  | 54         | -16.7%        | 39              | 58         | -32.8%        |
| NOV          | 41                  | 78         | -47.4%        | 57              | 68         | -16.2%        |
| DEC          | 44                  | 84         | -47.6%        | 52              | 73         | -28.8%        |
| <b>4 QTR</b> | <b>130</b>          | <b>216</b> | <b>-39.8%</b> | <b>148</b>      | <b>199</b> | <b>-25.6%</b> |
| <b>YTD</b>   | <b>652</b>          | <b>614</b> | <b>6.2%</b>   | <b>675</b>      | <b>784</b> | <b>-13.9%</b> |

Note: These are preliminary figures, and are subject to change.