

**CRUISE VISITOR ARRIVALS  
BY FIRST PORT OF ENTRY  
2005**

THE BAHAMAS				NASSAU/ PARADISE ISLAND		
MONTH	2005	2004	% CHG	2005	2004	% CHG
JAN	283,378	281,142	0.8%	186,262	162,987	14.3%
FEB	262,342	280,530	-6.5%	163,070	153,578	6.2%
MAR	302,994	369,690	-18.0%	185,824	191,578	-3.0%
<b>1QTR</b>	<b>848,714</b>	<b>931,362</b>	<b>-8.9%</b>	<b>535,156</b>	<b>508,143</b>	<b>5.3%</b>
APR	309,188	363,928	-15.0%	189,706	207,362	-8.5%
MAY	217,304	274,785	-20.9%	127,012	169,259	-25.0%
JUN	202,802	262,860	-22.8%	123,700	148,211	-16.5%
<b>2QTR</b>	<b>729,294</b>	<b>901,573</b>	<b>-19.1%</b>	<b>440,418</b>	<b>524,832</b>	<b>-16.1%</b>
JUL	249,978	309,423	-19.2%	172,921	159,634	8.3%
AUG	212,752	296,654	-28.3%	138,021	161,543	-14.6%
SEP	190,995	116,977	63.3%	110,165	100,228	9.9%
<b>3QTR</b>	<b>653,725</b>	<b>723,054</b>	<b>-9.6%</b>	<b>421,107</b>	<b>421,405</b>	<b>-0.1%</b>
OCT	237,414	246,867	-3.8%	149,563	172,573	-13.3%
NOV	276,793	276,422	0.1%	153,909	171,001	-10.0%
DEC	332,769	280,734	18.5%	180,543	183,929	-1.8%
<b>4QTR</b>	<b>846,976</b>	<b>804,023</b>	<b>5.3%</b>	<b>484,015</b>	<b>527,503</b>	<b>-8.2%</b>
<b>YTD</b>	<b>3,078,709</b>	<b>3,360,012</b>	<b>-8.4%</b>	<b>1,880,696</b>	<b>1,981,883</b>	<b>-5.1%</b>

GRAND BAHAMA ISLAND				THE OUT ISLANDS		
	2005	2004	% CHG	2005	2004	% CHG
JAN	25,990	13,987	85.8%	71,126	104,168	-31.7%
FEB	16,699	26,597	-37.2%	82,573	100,355	-17.7%
MAR	20,808	53,722	-61.3%	96,362	124,390	-22.5%
<b>1QTR</b>	<b>63,497</b>	<b>94,306</b>	<b>-32.7%</b>	<b>250,061</b>	<b>328,913</b>	<b>-24.0%</b>
APR	19,152	25,396	-24.6%	100,330	131,170	-23.5%
MAY	33,379	24,711	35.1%	56,913	80,815	-29.6%
JUN	25,938	33,827	-23.3%	53,164	80,822	-34.2%
<b>2QTR</b>	<b>78,469</b>	<b>83,934</b>	<b>-6.5%</b>	<b>210,407</b>	<b>292,807</b>	<b>-28.1%</b>
JUL	26,877	43,981	-38.9%	50,180	105,808	-52.6%
AUG	32,455	35,782	-9.3%	42,276	99,329	-57.4%
SEP	26,187	3,064	754.7%	54,643	13,685	299.3%
<b>3QTR</b>	<b>85,519</b>	<b>82827</b>	<b>3.3%</b>	<b>147,099</b>	<b>218822</b>	<b>-32.8%</b>
OCT	33,736	16,987	98.6%	54,115	57,307	-5.6%
NOV	32,991	25,344	30.2%	89,893	80,077	12.3%
DEC	27,370	24,535	11.6%	124,856	72,270	72.8%
<b>4 QTR</b>	<b>94,097</b>	<b>66866</b>	<b>40.7%</b>	<b>268,864</b>	<b>209654</b>	<b>28.2%</b>
<b>YTD</b>	<b>321,582</b>	<b>327,933</b>	<b>-1.9%</b>	<b>876,431</b>	<b>1,050,196</b>	<b>-16.5%</b>

Note: These are preliminary figures, and are subject to change.

**CRUISE VISITOR ARRIVALS  
BY SECOND PORT OF ENTRY  
2005**

**THE BAHAMAS**

**NASSAU/ PARADISE ISLAND**

<b>MONTH</b>	<b>2005</b>	<b>2004</b>	<b>% CHG</b>	<b>2005</b>	<b>2004</b>	<b>% CHG</b>
JAN	74,355	63,728	16.7%	28,833	21,560	33.7%
FEB	68,468	73,070	-6.3%	25,253	29,681	-14.9%
MAR	80,878	84,623	-4.4%	33,578	25,694	30.7%
<b>1QTR</b>	<b>223701</b>	<b>221421</b>	<b>1.0%</b>	<b>87,664</b>	<b>76,935</b>	<b>13.9%</b>
APR	71,874	78,893	-8.9%	32,937	26,112	26.1%
MAY	77,684	88,196	-11.9%	26,720	32,583	-18.0%
JUN	94,140	106,539	-11.6%	43,054	48,187	-10.7%
<b>2QTR</b>	<b>243698</b>	<b>273628</b>	<b>-10.9%</b>	<b>102,711</b>	<b>106882</b>	<b>-3.9%</b>
JUL	97,356	107,100	-9.1%	44,338	51,965	-14.7%
AUG	93,617	104,639	-10.5%	41,226	40,213	2.5%
SEP	75,072	16,994	341.8%	35,868	2,592	1283.8%
<b>3QTR</b>	<b>266,045</b>	<b>228,733</b>	<b>16.3%</b>	<b>121,432</b>	<b>94,770</b>	<b>28.1%</b>
OCT	88,967	69,010	28.9%	30,477	30,535	-0.2%
NOV	85,307	60,880	40.1%	35,924	22,277	61.3%
DEC	68,015	62,341	9.1%	27,099	26,679	1.6%
<b>4QTR</b>	<b>242,289</b>	<b>192,231</b>	<b>26.0%</b>	<b>93,500</b>	<b>79,491</b>	<b>17.6%</b>
<b>YTD</b>	<b>975,733</b>	<b>916,013</b>	<b>6.5%</b>	<b>405,307</b>	<b>358,078</b>	<b>13.2%</b>

**GRAND BAHAMA ISLAND**

**THE OUT ISLANDS**

<b>MONTH</b>	<b>2005</b>	<b>2004</b>	<b>% CHG</b>	<b>2005</b>	<b>2004</b>	<b>% CHG</b>
JAN	0	0	0.0%	45,522	42,168	8.0%
FEB	6,112	529	1055.4%	37,103	42,860	-13.4%
MAR	0	3,706	-100.0%	47,300	55,223	-14.3%
<b>1QTR</b>	<b>6,112</b>	<b>4,235</b>	<b>44.3%</b>	<b>129,925</b>	<b>140,251</b>	<b>-7.4%</b>
APR	0	5,154	-100.0%	38,937	47,627	-18.2%
MAY	0	8,775	-100.0%	50,964	46,838	8.8%
JUN	1,113	10,443	-89.3%	49,973	47,909	4.3%
<b>2QTR</b>	<b>1,113</b>	<b>24,372</b>	<b>-95.4%</b>	<b>139,874</b>	<b>142,374</b>	<b>-1.8%</b>
JUL	2,488	12,431	-80.0%	50,530	42,704	18.3%
AUG	0	13,078	-100.0%	52,391	51,348	2.0%
SEP	0	4,596	-100.0%	39,204	9,806	299.8%
<b>3QTR</b>	<b>2,488</b>	<b>30,105</b>	<b>-91.7%</b>	<b>142,125</b>	<b>103,858</b>	<b>36.8%</b>
OCT	10,757	12,715	-15.4%	47,733	25,760	85.3%
NOV	0	668	-100.0%	49,383	37,935	30.2%
DEC	0	2,287	-100.0%	40,916	33,375	22.6%
<b>4 QTR</b>	<b>10,757</b>	<b>15,670</b>	<b>-31.4%</b>	<b>138,032</b>	<b>97,070</b>	<b>42.2%</b>
<b>YTD</b>	<b>20,470</b>	<b>74,382</b>	<b>-72.5%</b>	<b>549,956</b>	<b>483,553</b>	<b>13.7%</b>

**CRUISE VISITOR ARRIVALS  
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2005**

THE BAHAMAS				NASSAU/ PARADISE ISLAND		
MONTH	2005	2004	% CHG	2005	2004	% CHG
JAN	357,733	344,870	3.7%	215,095	184,547	16.6%
FEB	330,810	353,600	-6.4%	188,323	183,259	2.8%
MAR	383,872	454,313	-15.5%	219,402	217,272	1.0%
<b>1QTR</b>	<b>1,072,415</b>	<b>1,152,783</b>	<b>-7.0%</b>	<b>622,820</b>	<b>585,078</b>	<b>6.5%</b>
APR	381,062	442,821	-13.9%	222,643	233,474	-4.6%
MAY	294,988	362,981	-18.7%	153,732	201,842	-23.8%
JUN	296,942	369,399	-19.6%	166,754	196,398	-15.1%
<b>2QTR</b>	<b>972,992</b>	<b>1,175,201</b>	<b>-17.2%</b>	<b>543,129</b>	<b>631,714</b>	<b>-14.0%</b>
JUL	347,334	416,523	-16.6%	217,259	211,599	2.7%
AUG	306,369	401,293	-23.7%	179,247	201,756	-11.2%
SEP	266,067	133,971	98.6%	146,033	102,820	42.0%
<b>3QTR</b>	<b>919,770</b>	<b>951,787</b>	<b>-3.4%</b>	<b>542,539</b>	<b>516,175</b>	<b>5.1%</b>
OCT	326,381	315,877	3.3%	180,040	203,108	-11.4%
NOV	362,100	337,302	7.4%	189,833	193,278	-1.8%
DEC	400,784	343,075	16.8%	207,642	210,608	-1.4%
<b>4QTR</b>	<b>1,089,265</b>	<b>996,254</b>	<b>9.3%</b>	<b>577,515</b>	<b>606,994</b>	<b>-4.9%</b>
<b>YTD</b>	<b>4,054,442</b>	<b>4,276,025</b>	<b>-5.2%</b>	<b>2,286,003</b>	<b>2,339,961</b>	<b>-2.3%</b>

GRAND BAHAMA ISLAND				THE OUT ISLANDS		
MONTH	2005	2004	% CHG	2005	2004	% CHG
JAN	25,990	13,987	85.8%	116,648	146,336	-20.3%
FEB	22,811	27,126	-15.9%	119,676	143,215	-16.4%
MAR	20,808	57,428	-63.8%	143,662	179,613	-20.0%
<b>1QTR</b>	<b>69,609</b>	<b>98,541</b>	<b>-29.4%</b>	<b>379,986</b>	<b>469,164</b>	<b>-19.0%</b>
APR	19,152	30,550	-37.3%	139,267	178,797	-22.1%
MAY	33,379	33,486	-0.3%	107,877	127,653	-15.5%
JUN	27,051	44,270	-38.9%	103,137	128,731	-19.9%
<b>2QTR</b>	<b>79,582</b>	<b>108,306</b>	<b>-26.5%</b>	<b>350,281</b>	<b>435,181</b>	<b>-19.5%</b>
JUL	29,365	56,412	-47.9%	100,710	148,512	-32.2%
AUG	32,455	48,860	-33.6%	94,667	150,677	-37.2%
SEP	26,187	7,660	241.9%	93,847	23,491	299.5%
<b>3QTR</b>	<b>88,007</b>	<b>112,932</b>	<b>-22.1%</b>	<b>289,224</b>	<b>322,680</b>	<b>-10.4%</b>
OCT	44,493	29,702	49.8%	101,848	83,067	22.6%
NOV	32,991	26,012	26.8%	139,276	118,012	18.0%
DEC	27,370	26,822	2.0%	165,772	105,645	56.9%
<b>4QTR</b>	<b>104,854</b>	<b>82,536</b>	<b>27.0%</b>	<b>406,896</b>	<b>306,724</b>	<b>32.7%</b>
<b>YTD</b>	<b>342,052</b>	<b>402,315</b>	<b>-15.0%</b>	<b>1,426,387</b>	<b>1,533,749</b>	<b>-7.0%</b>