

HOTEL PERFORMANCE - THE ISLANDS OF THE BAHAMAS
JANUARY 2010
REVISED

JANUARY 2010	THE BAHAMAS			NASSAU/PI			GRAND BAHAMA			THE OUT ISLANDS		
	2010	2009	% CHG	2010	2009	% CHG	2010	2009	% CHG	2010	2009	% CHG
Available Room Nts	356693	359083	-0.7%	250668	251836	-0.5%	70238	61832	13.6%	35787	45415	-21.2%
Occupied Room Nts	168718	172459	-2.2%	139378	135575	2.8%	19644	25836	-24.0%	9696	11048	-12.2%
Avg Room Occupancy*	47.3%	48.0%	-0.7%	55.6%	53.8%	1.8%	28.0%	41.8%	-13.8%	27.1%	24.3%	2.8%
Rooms Revenue	\$35,476,034	\$36,717,119	-3.4%	\$32,281,389	\$31,287,624	3.2%	\$1,681,770	\$2,685,181	-37.4%	\$1,512,876	\$2,744,313	-44.9%
Avg Daily Room Rate	\$210.27	\$212.90	-1.2%	\$231.61	\$230.78	0.4%	\$85.61	\$103.93	-17.6%	\$156.03	\$248.40	-37.2%
YEAR TO DATE (JAN 10)	THE BAHAMAS			NASSAU/PI			GRAND BAHAMA			THE OUT ISLANDS		
	2010	2009	% CHG	2010	2009	% CHG	2010	2009	% CHG	2010	2009	% CHG
Available Room Nts	356693	359083	-0.7%	250668	251836	-0.5%	70238	61832	13.6%	35787	45415	-21.2%
Occupied Room Nts	168718	172459	-2.2%	139378	135575	2.8%	19644	25836	-24.0%	9696	11048	-12.2%
Avg Room Occupancy*	47.3%	48.0%	-0.7%	55.6%	53.8%	1.8%	28.0%	41.8%	-13.8%	27.1%	24.3%	2.8%
Rooms Revenue	\$35,476,034	\$36,717,119	-3.4%	\$32,281,389	\$31,287,624	3.2%	\$1,681,770	\$2,685,181	-37.4%	\$1,512,876	\$2,744,313	-44.9%
Avg Daily Room Rate	\$210.27	\$212.90	-1.2%	\$231.61	\$230.78	0.4%	\$85.61	\$103.93	-17.6%	\$156.03	\$248.40	-37.2%

The sample of hotels for Nassau/P.I. is based on 96.3% of the available rooms, 97.3% of the available rooms for GBI and 52.3% of the available rooms for the Out Islands.

The above sample contains both large and small hotels. All data subject to revision.

FEBRUARY 2010

FEBRUARY 2010	THE BAHAMAS			NASSAU/PI			GRAND BAHAMA			THE OUT ISLANDS		
	2010	2009	% CHG	2010	2009	% CHG	2010	2009	% CHG	2010	2009	% CHG
Available Room Nts	326656	346815	-5.8%	228427	228917	-0.2%	60781	71491	-15.0%	37448	46407	-19.3%
Occupied Room Nts	171569	172014	-0.3%	132987	133177	-0.1%	23938	26388	-9.3%	14644	12449	17.6%
Avg Room Occupancy*	52.5%	49.6%	2.9%	58.2%	58.2%	0.0%	39.4%	36.9%	2.5%	39.1%	26.8%	12.3%
Rooms Revenue	\$36,189,453	\$38,134,964	-5.1%	\$31,949,186	\$32,038,382	-0.3%	\$2,171,558	\$2,573,610	-15.6%	\$2,068,709	\$3,522,972	-41.3%
Avg Daily Room Rate	\$210.93	\$221.70	-4.9%	\$240.24	\$240.57	-0.1%	\$90.72	\$97.53	-7.0%	\$141.27	\$282.99	-50.1%
YEAR TO DATE (FEB 10)	THE BAHAMAS			NASSAU/PI			GRAND BAHAMA			THE OUT ISLANDS		
	2010	2009	% CHG	2010	2009	% CHG	2010	2009	% CHG	2010	2009	% CHG
Available Room Nts	683349	705898	-3.2%	479095	480753	-0.3%	131019	133323	-1.7%	73235	91822	-20.2%
Occupied Room Nts	340287	344473	-1.2%	272365	268752	1.3%	43582	52224	-16.5%	24340	23497	3.6%
Avg Room Occupancy*	49.8%	48.8%	1.0%	56.8%	55.9%	0.9%	33.3%	39.2%	-5.9%	33.2%	25.6%	7.6%
Rooms Revenue	\$71,665,488	\$74,852,083	-4.3%	\$64,230,575	\$63,326,006	1.4%	\$3,853,328	\$5,258,791	-26.7%	\$3,581,585	\$6,267,285	-42.9%
Avg Daily Room Rate	\$210.60	\$217.29	-3.1%	\$235.83	\$235.63	0.1%	\$88.42	\$100.70	-12.2%	\$147.15	\$266.73	-44.8%

All data subject to revision. Some rounding may occur.

HOTEL PERFORMANCE - THE ISLANDS OF THE BAHAMAS
MARCH 2010
REVISED

March 2010	THE BAHAMAS			NASSAU/PI			GRAND BAHAMA			THE OUT ISLANDS		
	2010	2009	% CHG	2010	2009	% CHG	2010	2009	% CHG	2010	2009	% CHG
Available Room Nts	368332	382411	-3.7%	251593	254138	-1.0%	74770	78340	-4.6%	41969	49933	-15.9%
Occupied Room Nts	223241	212897	4.9%	178252	162496	9.7%	28416	33693	-15.7%	16573	16708	-0.8%
Avg Room Occupancy*	60.6%	55.7%	4.9%	70.8%	63.9%	6.9%	38.0%	43.0%	-5.0%	39.5%	33.5%	6.0%
Rooms Revenue	\$56,128,417	\$52,144,990	7.6%	\$49,924,867	\$43,237,126	15.5%	\$3,136,457	\$4,063,134	-22.8%	\$3,067,093	\$4,844,729	-36.7%
Avg Daily Room Rate	\$251.43	\$244.93	2.7%	\$280.08	\$266.08	5.3%	\$110.38	\$120.59	-8.5%	\$185.07	\$289.96	-36.2%

YEAR TO DATE (MAR 10)	THE BAHAMAS			NASSAU/PI			GRAND BAHAMA			THE OUT ISLANDS		
	2010	2009	% CHG	2010	2009	% CHG	2010	2009	% CHG	2010	2009	% CHG
Available Room Nts	1051681	1088309	-3.4%	730688	734891	-0.6%	205789	211663	-2.8%	115204	141755	-18.7%
Occupied Room Nts	563528	557370	1.1%	450617	431248	4.5%	71998	85917	-16.2%	40913	40205	1.8%
Avg Room Occupancy*	53.6%	51.2%	2.4%	61.7%	58.7%	3.0%	35.0%	40.6%	-5.6%	35.5%	28.4%	7.2%
Rooms Revenue	\$127,793,905	\$126,997,072	0.6%	\$114,155,442	\$106,563,132	7.1%	\$6,989,786	\$9,321,925	-25.0%	\$6,648,677	\$11,112,015	-40.2%
Avg Daily Room Rate	\$226.77	\$227.85	-0.5%	\$253.33	\$247.10	2.5%	\$97.08	\$108.50	-10.5%	\$162.51	\$276.38	-41.2%

The sample of hotels for Nassau/P.I. is based on 96.3% of the available rooms, 97.3% of the available rooms for GBI and 52.3% of the available rooms for the Out Islands.

The above sample contains both large and small hotels. All data subject to revision.

APRIL 2010 PRELIMINARY

APRIL 2010	THE BAHAMAS			NASSAU/PI			GRAND BAHAMA			THE OUT ISLANDS		
	2010	2009	% CHG	2010	2009	% CHG	2010	2009	% CHG	2010	2009	% CHG
Available Room Nts	354481	361135	-1.8%	241542	242500	-0.4%	72421	73199	-1.1%	40518	45436	-10.8%
Occupied Room Nts	211223	214317	-1.4%	163457	161785	1.0%	31095	37613	-17.3%	16671	14919	11.7%
Avg Room Occupancy*	59.6%	59.3%	0.2%	67.7%	66.7%	1.0%	42.9%	51.4%	-8.4%	41.1%	32.8%	8.3%
Rooms Revenue	\$48,769,263	\$50,440,158	-3.3%	\$42,237,432	\$42,727,502	-1.1%	\$3,517,186	\$3,892,365	-9.6%	\$3,014,644	\$3,820,291	-21.1%
Avg Daily Room Rate	\$230.89	\$235.35	-1.9%	\$258.40	\$264.10	-2.2%	\$113.11	\$103.48	9.3%	\$180.83	\$256.07	-29.4%

YEAR TO DATE (APR 10)	THE BAHAMAS			NASSAU/PI			GRAND BAHAMA			THE OUT ISLANDS		
	2010	2009	% CHG	2010	2009	% CHG	2010	2009	% CHG	2010	2009	% CHG
Available Room Nts	1406162	1449444	-3.0%	972230	977391	-0.5%	278210	284862	-2.3%	155722	187191	-16.8%
Occupied Room Nts	774751	771687	0.4%	614074	593033	3.5%	103093	123530	-16.5%	57584	55124	4.5%
Avg Room Occupancy*	55.1%	53.2%	1.9%	63.2%	60.7%	2.5%	37.1%	43.4%	-6.3%	37.0%	29.4%	7.5%
Rooms Revenue	\$176,563,167	\$177,437,230	-0.5%	\$156,392,873	\$149,290,634	4.8%	\$10,506,972	\$13,214,291	-20.5%	\$9,663,322	\$14,932,306	-35.3%
Avg Daily Room Rate	\$227.90	\$229.93	-0.9%	\$254.68	\$251.74	1.2%	\$101.92	\$106.97	-4.7%	\$167.81	\$270.89	-38.1%

The sample of hotels for Nassau/P.I. is based on 96.5% of the available rooms, 87% of the available rooms for GBI and 28% of the available rooms for the Out Islands (preliminary some large properties missing).

All data subject to revision. Some rounding may occur.

**HOTEL PERFORMANCE - THE ISLANDS OF THE BAHAMAS
MAY 2010 PRELIMINARY**

MAY 2010	THE BAHAMAS			NASSAU/PI			GRAND BAHAMA			THE OUT ISLANDS		
	2010	2009	% CHG	2010	2009	% CHG	2010	2009	% CHG	2010	2009	% CHG
Available Room Nts	364689	373397	-2.3%	250022	249937	0.0%	74297	75572	-1.7%	40370	47888	-15.7%
Occupied Room Nts	182223	184973	-1.5%	141183	141652	-0.3%	23468	29219	-19.7%	17572	14102	24.6%
Avg Room Occupancy*	50.0%	49.5%	0.4%	56.5%	56.7%	-0.2%	31.6%	38.7%	-7.1%	43.5%	29.4%	14.1%
Rooms Revenue	\$32,774,181	\$32,701,295	0.2%	\$27,834,142	\$27,472,203	1.3%	\$1,947,480	\$2,604,821	-25.2%	\$2,992,560	\$2,624,270	14.0%
Avg Daily Room Rate	\$179.86	\$176.79	1.7%	\$197.15	\$193.94	1.7%	\$82.98	\$89.15	-6.9%	\$170.30	\$186.09	-8.5%
YEAR TO DATE (MAY 10)	THE BAHAMAS			NASSAU/PI			GRAND BAHAMA			THE OUT ISLANDS		
	2010	2009	% CHG	2010	2009	% CHG	2010	2009	% CHG	2010	2009	% CHG
Available Room Nts	1770851	1822841	-2.9%	1222252	1227328	-0.4%	352507	360434	-2.2%	196092	235079	-16.6%
Occupied Room Nts	956974	956660	0.0%	755257	734685	2.8%	126561	152749	-17.1%	75156	69226	8.6%
Avg Room Occupancy*	54.0%	52.5%	1.6%	61.8%	59.9%	1.9%	35.9%	42.4%	-6.5%	38.3%	29.4%	8.9%
Rooms Revenue	\$209,337,348	\$210,138,525	-0.4%	\$184,227,015	\$176,762,837	4.2%	\$12,454,452	\$15,819,112	-21.3%	\$12,655,881	\$17,556,576	-27.9%
Avg Daily Room Rate	\$218.75	\$219.66	-0.4%	\$243.93	\$240.60	1.4%	\$98.41	\$103.56	-5.0%	\$168.39	\$253.61	-33.6%

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JUNE 2010 PRELIMINARY

JUNE 2010	THE BAHAMAS			NASSAU/PI			GRAND BAHAMA			THE OUT ISLANDS		
	2010	2009	% CHG	2010	2009	% CHG	2010	2009	% CHG	2010	2009	% CHG
Available Room Nts	354707	358786	-1.1%	243511	243743	-0.1%	71586	75390	-5.0%	39610	39653	-0.1%
Occupied Room Nts	203908	186501	9.3%	160201	149550	7.1%	26304	24133	9.0%	17403	12818	35.8%
Avg Room Occupancy*	57.5%	52.0%	5.5%	65.8%	61.4%	4.4%	36.7%	32.0%	4.7%	43.9%	32.3%	11.6%
Rooms Revenue	\$39,176,131	\$33,654,891	16.4%	\$34,372,513	\$29,722,212	15.6%	\$2,134,273	\$1,941,014	10.0%	\$2,669,346	\$1,991,665	34.0%
Avg Daily Room Rate	\$192.13	\$180.45	6.5%	\$214.56	\$198.74	8.0%	\$81.14	\$80.43	0.9%	\$153.38	\$155.38	-1.3%
YEAR TO DATE - (JUN 10)	THE BAHAMAS			NASSAU/PI			GRAND BAHAMA			THE OUT ISLANDS		
	2010	2009	% CHG	2010	2009	% CHG	2010	2009	% CHG	2010	2009	% CHG
Available Room Nts	2125558	2181627	-2.6%	1465763	1471071	-0.4%	424093	435824	-2.7%	235702	274732	-14.2%
Occupied Room Nts	1160882	1143161	1.6%	915458	884235	3.5%	152865	176882	-13.6%	92559	82044	12.8%
Avg Room Occupancy*	54.6%	52.4%	2.2%	62.5%	60.1%	2.3%	36.0%	40.6%	-4.5%	39.3%	29.9%	9.4%
Rooms Revenue	\$248,513,480	\$243,793,416	1.9%	\$218,599,528	\$206,485,049	5.9%	\$14,588,724	\$17,760,126	-17.9%	\$15,325,227	\$19,548,241	-21.6%
Avg Daily Room Rate	\$214.07	\$213.26	0.4%	\$238.79	\$233.52	2.3%	\$95.44	\$100.41	-5.0%	\$165.57	\$238.27	-30.5%

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**HOTEL PERFORMANCE - THE ISLANDS OF THE BAHAMAS
JULY 2010 PRELIMINARY REVISED**

JULY 2010	THE BAHAMAS			NASSAU/PI			GRAND BAHAMA			THE OUT ISLANDS		
	2010	2009	% CHG	2010	2009	% CHG	2010	2009	% CHG	2010	2009	% CHG
	Available Room Nts	360965	366169	-1.4%	248666	249579	-0.4%	70682	75981	-7.0%	41617	40609
Occupied Room Nts	224464	202978	10.6%	177973	166498	6.9%	29130	23341	24.8%	17361	13139	32.1%
Avg Room Occupancy*	62.2%	55.4%	6.8%	71.6%	66.7%	4.9%	41.2%	30.7%	10.5%	41.7%	32.4%	9.4%
Rooms Revenue	\$44,334,832	\$37,166,825	19.3%	\$39,362,483	\$33,366,748	18.0%	\$2,145,542	\$1,869,927	14.7%	\$2,826,808	\$1,930,151	46.5%
Avg Daily Room Rate	\$197.51	\$183.11	7.9%	\$221.17	\$200.40	10.4%	\$73.65	\$80.11	-8.1%	\$162.83	\$146.90	10.8%
YEAR TO DATE (JUL 10)	THE BAHAMAS			NASSAU/PI			GRAND BAHAMA			THE OUT ISLANDS		
	2010	2009	% CHG	2010	2009	% CHG	2010	2009	% CHG	2010	2009	% CHG
Available Room Nts	2486523	2547796	-2.4%	1714429	1720650	-0.4%	494775	511805	-3.3%	277319	315341	-12.1%
Occupied Room Nts	1385346	1346139	2.9%	1093431	1050733	4.1%	181995	200223	-9.1%	109920	95183	15.5%
Avg Room Occupancy*	55.7%	52.8%	2.9%	63.8%	61.1%	2.7%	36.8%	39.1%	-2.3%	39.6%	30.2%	9.5%
Rooms Revenue	\$292,848,312	\$280,960,241	4.2%	\$257,962,011	\$239,851,797	7.6%	\$16,734,267	\$19,630,053	-14.8%	\$18,152,035	\$21,478,392	-15.5%
Avg Daily Room Rate	\$211.39	\$208.72	1.3%	\$235.92	\$228.27	3.4%	\$91.95	\$98.04	-6.2%	\$165.14	\$225.65	-26.8%

The sample of hotels for Nassau/P.I. is based on 96.3% of the available rooms, 97.3% of the available rooms for GBI and 52.3% of the available rooms for the Out Islands.

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AUGUST 2010 PRELIMINARY REVISED

AUGUST 2010	THE BAHAMAS			NASSAU/PI			GRAND BAHAMA			THE OUT ISLANDS		
	2010	2009	% CHG	2010	2009	% CHG	2010	2009	% CHG	2010	2009	% CHG
	Available Room Nts	349762	346310	1.0%	243064	234551	3.6%	67935	72935	-6.9%	38763	38824
Occupied Room Nts	196024	184525	6.2%	154990	151069	2.6%	26202	21981	19.2%	14832	11475	29.3%
Avg Room Occupancy*	56.0%	53.3%	2.8%	63.8%	64.4%	-0.6%	38.6%	30.1%	8.4%	38.3%	29.6%	8.7%
Rooms Revenue	\$35,189,858	\$32,401,711	8.6%	\$31,154,717	\$29,097,035	7.1%	\$1,951,541	\$1,720,893	13.4%	\$2,083,600	\$1,583,783	31.6%
Avg Daily Room Rate	\$179.52	\$175.60	2.2%	\$201.01	\$192.61	4.4%	\$74.48	\$78.29	-4.9%	\$140.48	\$138.02	1.8%
YEAR TO DATE (AUG 10)	THE BAHAMAS			NASSAU/PI			GRAND BAHAMA			THE OUT ISLANDS		
	2010	2009	% CHG	2010	2009	% CHG	2010	2009	% CHG	2010	2009	% CHG
Available Room Nts	2836285	2894106	-2.0%	1957493	1955201	0.1%	562710	584740	-3.8%	316082	354165	-10.8%
Occupied Room Nts	1581370	1530664	3.3%	1248421	1201802	3.9%	208197	222204	-6.3%	124752	106658	17.0%
Avg Room Occupancy*	55.8%	52.9%	2.9%	63.8%	61.5%	2.3%	37.0%	38.0%	-1.0%	39.5%	30.1%	9.4%
Rooms Revenue	\$328,038,170	\$313,361,952	4.7%	\$289,116,727	\$268,948,832	7.5%	\$18,685,808	\$21,350,946	-12.5%	\$20,235,635	\$23,062,175	-12.3%
Avg Daily Room Rate	\$207.44	\$204.72	1.3%	\$231.59	\$223.79	3.5%	\$89.75	\$96.09	-6.6%	\$162.21	\$216.23	-25.0%

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**HOTEL PERFORMANCE - THE ISLANDS OF THE BAHAMAS
SEPTEMBER 2010 PRELIMINARY**

SEPTEMBER 2010	THE BAHAMAS			NASSAU/PI			GRAND BAHAMA			THE OUT ISLANDS		
	2010	2009	% CHG	2010	2009	% CHG	2010	2009	% CHG	2010	2009	% CHG
Available Room Nts	298329	298939	-0.2%	224485	214514	4.6%	49688	61651	-19.4%	24156	22774	6.1%
Occupied Room Nts	98047	92266	6.3%	80285	79901	0.5%	13704	10809	26.8%	4058	1556	160.8%
Avg Room Occupancy*	32.9%	30.9%	2.0%	35.8%	37.2%	-1.5%	27.6%	17.5%	10.0%	16.8%	6.8%	10.0%
Rooms Revenue	\$13,866,500	\$13,079,206	6.0%	\$12,227,343	\$11,995,499	1.9%	\$1,000,826	\$814,415	22.9%	\$638,331	\$269,293	137.0%
Avg Daily Room Rate	\$141.43	\$141.76	-0.2%	\$152.30	\$150.13	1.4%	\$73.03	\$75.35	-3.1%	\$157.30	\$173.07	-9.1%
YEAR TO DATE (SEP 10)	THE BAHAMAS			NASSAU/PI			GRAND BAHAMA			THE OUT ISLANDS		
	2010	2009	% CHG	2010	2009	% CHG	2010	2009	% CHG	2010	2009	% CHG
Available Room Nts	3134614	3193045	-1.8%	2181978	2169715	0.6%	612398	646391	-5.3%	340238	376939	-9.7%
Occupied Room Nts	1679417	1622930	3.5%	1328706	1281703	3.7%	221901	233013	-4.8%	128810	108214	19.0%
Avg Room Occupancy*	53.6%	50.8%	2.7%	60.9%	59.1%	1.8%	36.2%	36.0%	0.2%	37.9%	28.7%	9.2%
Rooms Revenue	\$341,904,670	\$326,441,158	4.7%	\$301,344,071	\$280,944,330	7.3%	\$19,686,634	\$22,165,360	-11.2%	\$20,873,965	\$23,331,468	-10.5%
Avg Daily Room Rate	\$203.59	\$201.14	1.2%	\$226.80	\$219.20	3.5%	\$88.72	\$95.12	-6.7%	\$162.05	\$215.60	-24.8%

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OCTOBER 2010 PRELIMINARY

OCTOBER 2010	THE BAHAMAS			NASSAU/PI			GRAND BAHAMA			THE OUT ISLANDS		
	2010	2009	% CHG	2010	2009	% CHG	2010	2009	% CHG	2010	2009	% CHG
Available Room Nts	320811	309393	3.7%	243886	236541	3.1%	43797	43126	1.6%	33128	29726	11.4%
Occupied Room Nts	130977	127134	3.0%	107335	108504	-1.1%	15060	14569	3.4%	8582	4061	111.3%
Avg Room Occupancy*	40.8%	41.1%	-0.3%	44.0%	45.9%	-1.9%	34.4%	33.8%	0.6%	25.9%	13.7%	12.2%
Rooms Revenue	\$19,140,608	\$18,698,933	2.4%	\$16,905,544	\$17,118,080	-1.2%	\$1,099,659	\$1,042,296	5.5%	\$1,135,405	\$538,558	110.8%
Avg Daily Room Rate	\$146.14	\$147.08	-0.6%	\$157.50	\$157.76	-0.2%	\$73.02	\$71.54	2.1%	\$132.30	\$132.62	-0.2%
YEAR TO DATE (OCT 10)	THE BAHAMAS			NASSAU/PI			GRAND BAHAMA			THE OUT ISLANDS		
	2010	2009	% CHG	2010	2009	% CHG	2010	2009	% CHG	2010	2009	% CHG
Available Room Nts	3455425	3502438	-1.3%	2425864	2406256	0.8%	656195	689517	-4.8%	373366	406665	-8.2%
Occupied Room Nts	1810394	1750064	3.4%	1436041	1390207	3.3%	236961	247582	-4.3%	137392	112275	22.4%
Avg Room Occupancy*	52.4%	50.0%	2.4%	59.2%	57.8%	1.4%	36.1%	35.9%	0.2%	36.8%	27.6%	9.2%
Rooms Revenue	\$361,045,279	\$345,140,092	4.6%	\$318,249,615	\$298,062,411	6.8%	\$20,786,293	\$23,207,656	-10.4%	\$22,009,371	\$23,870,025	-7.8%
Avg Daily Room Rate	\$199.43	\$197.22	1.1%	\$221.62	\$214.40	3.4%	\$87.72	\$93.74	-6.4%	\$160.19	\$212.60	-24.7%

All data subject to revision. Some rounding may occur.

**HOTEL PERFORMANCE - THE ISLANDS OF THE BAHAMAS
NOVEMBER 2010 PRELIMINARY**

NOVEMBER 2010	THE BAHAMAS			NASSAU/PI			GRAND BAHAMA			THE OUT ISLANDS		
	2010	2009	% CHG	2010	2009	% CHG	2010	2009	% CHG	2010	2009	% CHG
Available Room Nts	326810	322559	1.3%	238927	232333	2.8%	47580	57210	-16.8%	40303	33016	22.1%
Occupied Room Nts	154994	152496	1.6%	122130	118408	3.1%	18206	24845	-26.7%	14658	9243	58.6%
Avg Room Occupancy*	47.4%	47.3%	0.1%	51.1%	51.0%	0.2%	38.3%	43.4%	-5.2%	36.4%	28.0%	8.4%
Rooms Revenue	\$26,226,833	\$26,288,277	-0.2%	\$22,845,254	\$22,952,416	-0.5%	\$1,478,913	\$2,081,489	-28.9%	\$1,902,666	\$1,254,372	51.7%
Avg Daily Room Rate	\$169.21	\$172.39	-1.8%	\$187.06	\$193.84	-3.5%	\$81.23	\$83.78	-3.0%	\$129.80	\$135.71	-4.4%
YEAR TO DATE (NOV 10)	THE BAHAMAS			NASSAU/PI			GRAND BAHAMA			THE OUT ISLANDS		
	2010	2009	% CHG	2010	2009	% CHG	2010	2009	% CHG	2010	2009	% CHG
Available Room Nts	3782235	3824997	-1.1%	2664791	2638589	1.0%	703775	746727	-5.8%	413669	439681	-5.9%
Occupied Room Nts	1965388	1902560	3.3%	1558171	1508615	3.3%	255167	272427	-6.3%	152050	121518	25.1%
Avg Room Occupancy*	52.0%	49.7%	2.2%	58.5%	57.2%	1.3%	36.3%	36.5%	-0.2%	36.8%	27.6%	9.1%
Rooms Revenue	\$387,272,112	\$371,428,369	4.3%	\$341,094,869	\$321,014,827	6.3%	22265206	25289144	-12.0%	23912037	25124398	-4.8%
Avg Daily Room Rate	\$197.05	\$195.23	0.9%	\$218.91	\$212.79	2.9%	\$87.26	\$92.83	-6.0%	\$157.26	\$206.75	-23.9%

The sample of hotels for Nassau/P.I. is based on 96.3% of the available rooms, 97.3% of the available rooms for GBI and 52.3% of the available rooms for the Out Islands.

The above sample contains both large and small hotels. All data subject to revision.

DECEMBER 2010 PRELIMINARY

DECEMBER 2010	THE BAHAMAS			NASSAU/PI			GRAND BAHAMA			THE OUT ISLANDS		
	2010	2009	% CHG	2010	2009	% CHG	2010	2009	% CHG	2010	2009	% CHG
Available Room Nts	345471	349296	-1.1%	253595	252560	0.4%	49257	60931	-19.2%	42619	35805	19.0%
Occupied Room Nts	161514	162756	-0.8%	130513	129788	0.6%	17269	22055	-21.7%	13732	10913	25.8%
Avg Room Occupancy*	46.8%	46.6%	0.2%	51.5%	51.4%	0.1%	35.1%	36.2%	-1.1%	32.2%	30.5%	1.7%
Rooms Revenue	\$36,029,079	\$36,621,247	-1.6%	\$32,407,041	\$32,799,315	-1.2%	\$1,438,659	\$1,894,515	-24.1%	\$2,183,379	\$1,927,416	13.3%
Avg Daily Room Rate	\$223.07	\$225.01	-0.9%	\$248.31	\$252.71	-1.7%	\$83.31	\$85.90	-3.0%	\$159.00	\$176.62	-10.0%
YEAR TO DATE (DEC 10)	THE BAHAMAS			NASSAU/PI			GRAND BAHAMA			THE OUT ISLANDS		
	2010	2009	% CHG	2010	2009	% CHG	2010	2009	% CHG	2010	2009	% CHG
Available Room Nts	4127706	4174293	-1.1%	2918386	2891149	0.9%	753032	807658	-6.8%	456288	475486	-4.0%
Occupied Room Nts	2126902	2065316	3.0%	1688684	1638403	3.1%	272436	294482	-7.5%	165782	132431	25.2%
Avg Room Occupancy*	51.5%	49.5%	2.1%	57.9%	56.7%	1.2%	36.2%	36.5%	-0.3%	36.3%	27.9%	8.5%
Rooms Revenue	\$423,301,190	\$408,049,615	3.7%	\$373,501,910	\$353,814,142	5.6%	\$23,703,865	\$27,183,659	-12.8%	\$26,095,416	\$27,051,814	-3.5%
Avg Daily Room Rate	\$199.02	\$197.57	0.7%	\$221.18	\$215.95	2.4%	\$87.01	\$92.31	-5.7%	\$157.41	\$204.27	-22.9%