

**HOTEL PERFORMANCE - THE ISLANDS OF THE BAHAMAS  
JANUARY 2009  
REVISED**

JANUARY 2009	THE BAHAMAS			NASSAU/PI			GRAND BAHAMA			THE OUT ISLANDS		
	2009	2008	% CHG	2009	2008	% CHG	2009	2008	% CHG	2009	2008	% CHG
Available Room Nts	359083	378087	-5.0%	251836	251920	0.0%	61832	79839	-22.6%	45415	46328	-2.0%
Occupied Room Nts	172459	212875	-19.0%	135575	164597	-17.6%	25836	32562	-20.7%	11048	15716	-29.7%
Avg Room Occupancy*	48.0%	56.3%	-8.3%	53.8%	65.3%	-11.5%	41.8%	40.8%	1.0%	24.3%	33.9%	-9.6%
Rooms Revenue	\$36,717,119	\$46,599,160	-21.2%	\$31,287,624	\$38,212,647	-18.1%	\$2,685,181	\$3,822,410	-29.8%	\$2,744,313	\$4,564,102	-39.9%
Avg Daily Room Rate	\$212.90	\$218.90	-2.7%	\$230.78	\$232.16	-0.6%	\$103.93	\$117.39	-11.5%	\$248.40	\$290.41	-14.5%

  

YEAR TO DATE (JAN 09)	THE BAHAMAS			NASSAU/PI			GRAND BAHAMA			THE OUT ISLANDS		
	2009	2008	% CHG	2009	2008	% CHG	2009	2008	% CHG	2009	2008	% CHG
Available Room Nts	359083	378087	-5.0%	251836	251920	0.0%	61832	79839	-22.6%	45415	46328	-2.0%
Occupied Room Nts	172459	212875	-19.0%	135575	164597	-17.6%	25836	32562	-20.7%	11048	15716	-29.7%
Avg Room Occupancy*	48.0%	56.3%	-8.3%	53.8%	65.3%	-11.5%	41.8%	40.8%	1.0%	24.3%	33.9%	-9.6%
Rooms Revenue	\$36,717,119	\$46,599,160	-21.2%	\$31,287,624	\$38,212,647	-18.1%	\$2,685,181	\$3,822,410	-29.8%	\$2,744,313	\$4,564,102	-39.9%
Avg Daily Room Rate	\$212.90	\$218.90	-2.7%	\$230.78	\$232.16	-0.6%	\$103.93	\$117.39	-11.5%	\$248.40	\$290.41	-14.5%

*The sample of hotels for Nassau/P.I. is based on 96.5% of the available rooms, 87% of the available rooms for GBI and 42% of the available rooms for the Out Islands.*

*The above sample contains both large and small hotels. All data subject to revision.*

**FEBRUARY 2009**

FEBRUARY 2009	THE BAHAMAS			NASSAU/PI			GRAND BAHAMA			THE OUT ISLANDS		
	2009	2008	% CHG	2009	2008	% CHG	2009	2008	% CHG	2009	2008	% CHG
Available Room Nts	346815	359790	-3.6%	228917	241924	-5.4%	71491	74591	-4.2%	46407	43275	7.2%
Occupied Room Nts	172014	211764	-18.8%	133177	160756	-17.2%	26388	33981	-22.3%	12449	17027	-26.9%
Avg Room Occupancy*	49.6%	58.9%	-9.3%	58.2%	66.4%	-8.3%	36.9%	45.6%	-8.6%	26.8%	39.3%	-12.5%
Rooms Revenue	\$38,134,964	\$51,895,365	-26.5%	\$32,038,382	\$41,844,509	-23.4%	\$2,573,610	\$4,522,632	-43.1%	\$3,522,972	\$5,528,224	-36.3%
Avg Daily Room Rate	\$221.70	\$245.06	-9.5%	\$240.57	\$260.30	-7.6%	\$97.53	\$133.09	-26.7%	\$282.99	\$324.67	-12.8%

YEAR TO DATE (FEB 09)	THE BAHAMAS			NASSAU/PI			GRAND BAHAMA			THE OUT ISLANDS		
	2009	2008	% CHG	2009	2008	% CHG	2009	2008	% CHG	2009	2008	% CHG
Available Room Nts	705898	737877	-4.3%	480753	493844	-2.7%	133323	154430	-13.7%	91822	89603	2.5%
Occupied Room Nts	344473	424639	-18.9%	268752	325353	-17.4%	52224	66543	-21.5%	23497	32743	-28.2%
Avg Room Occupancy*	48.8%	57.5%	-8.7%	55.9%	65.9%	-10.0%	39.2%	43.1%	-3.9%	25.6%	36.5%	-11.0%
Rooms Revenue	\$74,852,083	\$98,494,525	-24.0%	\$63,326,006	\$80,057,156	-20.9%	\$5,258,791	\$8,345,043	-37.0%	\$6,267,285	\$10,092,327	-37.9%
Avg Daily Room Rate	\$217.29	\$231.95	-6.3%	\$235.63	\$246.06	-4.2%	\$100.70	\$125.41	-19.7%	\$266.73	\$308.23	-13.5%

All data subject to revision. Some rounding may occur.

**HOTEL PERFORMANCE - THE ISLANDS OF THE BAHAMAS**  
**MARCH 2009**  
**REVISED**

	THE BAHAMAS			NASSAU/PI			GRAND BAHAMA			THE OUT ISLANDS		
	2009	2008	% CHG	2009	2008	% CHG	2009	2008	% CHG	2009	2008	% CHG
<b>March 2009</b>												
Available Room Nts	382411	387604	-1.3%	254138	261294	-2.7%	78340	80073	-2.2%	49933	46237	8.0%
Occupied Room Nts	212897	262658	-18.9%	162496	198523	-18.1%	33693	43118	-21.9%	16708	21017	-20.5%
Avg Room Occupancy*	55.7%	67.8%	-12.1%	63.9%	76.0%	-12.0%	43.0%	53.8%	-10.8%	33.5%	45.5%	-12.0%
Rooms Revenue	\$52,144,990	\$72,595,328	-28.2%	\$43,237,126	\$59,364,163	-27.2%	\$4,063,134	\$5,622,500	-27.7%	\$4,844,729	\$7,608,664	-36.3%
Avg Daily Room Rate	\$244.93	\$276.39	-11.4%	\$266.08	\$299.03	-11.0%	\$120.59	\$130.40	-7.5%	\$289.96	\$362.02	-19.9%
<b>YEAR TO DATE (MAR 09)</b>												
Available Room Nts	1088309	1125481	-3.3%	734891	755138	-2.7%	211663	234503	-9.7%	141755	135840	4.4%
Occupied Room Nts	557370	687297	-18.9%	431248	523876	-17.7%	85917	109661	-21.7%	40205	53760	-25.2%
Avg Room Occupancy*	51.2%	61.1%	-9.9%	58.7%	69.4%	-10.7%	40.6%	46.8%	-6.2%	28.4%	39.6%	-11.2%
Rooms Revenue	\$126,997,072	\$171,089,853	-25.8%	\$106,563,132	\$139,421,319	-23.6%	\$9,321,925	\$13,967,543	-33.3%	\$11,112,015	\$17,700,991	-37.2%
Avg Daily Room Rate	\$227.85	\$248.93	-8.5%	\$247.10	\$266.13	-7.2%	\$108.50	\$127.37	-14.8%	\$276.38	\$329.26	-16.1%

*The sample of hotels for Nassau/P.I. is based on 96.5% of the available rooms, 87% of the available rooms for GBI and 42% of the available rooms for the Out Islands.*

*The above sample contains both large and small hotels. All data subject to revision.*

**APRIL 2009 PRELIMINARY REVISED**

	THE BAHAMAS			NASSAU/PI			GRAND BAHAMA			THE OUT ISLANDS		
	2009	2008	% CHG	2009	2008	% CHG	2009	2008	% CHG	2009	2008	% CHG
<b>APRIL 2009</b>												
Available Room Nts	361135	372422	-3.0%	242500	249599	-2.8%	73199	77670	-5.8%	45436	45153	0.6%
Occupied Room Nts	214317	234702	-8.7%	161785	175839	-8.0%	37613	39581	-5.0%	14919	19282	-22.6%
Avg Room Occupancy*	59.3%	63.0%	-3.7%	66.7%	70.4%	-3.7%	51.4%	51.0%	0.4%	32.8%	42.7%	-9.9%
Rooms Revenue	\$50,440,158	\$58,078,907	-13.2%	\$42,727,502	\$47,457,615	-10.0%	\$3,892,365	\$5,165,340	-24.6%	\$3,820,291	\$5,455,951	-30.0%
Avg Daily Room Rate	\$235.35	\$247.46	-4.9%	\$264.10	\$269.89	-2.1%	\$103.48	\$130.50	-20.7%	\$256.07	\$282.96	-9.5%
<b>YEAR TO DATE (APR 09)</b>												
Available Room Nts	1449444	1497903	-3.2%	977391	1004737	-2.7%	284862	312173	-8.7%	187191	180993	3.4%
Occupied Room Nts	771687	921999	-16.3%	593033	699715	-15.2%	123530	149242	-17.2%	55124	73042	-24.5%
Avg Room Occupancy*	53.2%	61.6%	-8.3%	60.7%	69.6%	-9.0%	43.4%	47.8%	-4.4%	29.4%	40.4%	-10.9%
Rooms Revenue	\$177,437,230	\$229,168,760	-22.6%	\$149,290,634	\$186,878,934	-20.1%	\$13,214,291	\$19,132,883	-30.9%	\$14,932,306	\$23,156,943	-35.5%
Avg Daily Room Rate	\$229.93	\$248.56	-7.5%	\$251.74	\$267.08	-5.7%	\$106.97	\$128.20	-16.6%	\$270.89	\$317.04	-14.6%

*The sample of hotels for Nassau/P.I. is based on 96.5% of the available rooms, 87% of the available rooms for GBI and 28% of the available rooms for the Out Islands (preliminary some large properties missing).*

*All data subject to revision. Some rounding may occur.*

**HOTEL PERFORMANCE - THE ISLANDS OF THE BAHAMAS  
MAY 2009 PRELIMINARY REVISED**

MAY 2009	THE BAHAMAS			NASSAU/PI			GRAND BAHAMA			THE OUT ISLANDS		
	2009	2008	% CHG	2009	2008	% CHG	2009	2008	% CHG	2009	2008	% CHG
Available Room Nts	373397	382726	-2.4%	249937	256017	-2.4%	75572	80073	-5.6%	47888	46636	2.7%
Occupied Room Nts	184973	216002	-14.4%	141652	160609	-11.8%	29219	34903	-16.3%	14102	20490	-31.2%
Avg Room Occupancy*	49.5%	56.4%	-6.9%	56.7%	62.7%	-6.1%	38.7%	43.6%	-4.9%	29.4%	43.9%	-14.5%
Rooms Revenue	\$32,701,295	\$43,916,198	-25.5%	\$27,472,203	\$35,936,443	-23.6%	\$2,604,821	\$3,362,622	-22.5%	\$2,624,270	\$4,617,132	-43.2%
Avg Daily Room Rate	\$176.79	\$203.31	-13.0%	\$193.94	\$223.75	-13.3%	\$89.15	\$96.34	-7.5%	\$186.09	\$225.34	-17.4%

YEAR TO DATE (MAY 09)	THE BAHAMAS			NASSAU/PI			GRAND BAHAMA			THE OUT ISLANDS		
	2009	2008	% CHG	2009	2008	% CHG	2009	2008	% CHG	2009	2008	% CHG
Available Room Nts	1822841	1880629	-3.1%	1227328	1260754	-2.7%	360434	392246	-8.1%	235079	227629	3.3%
Occupied Room Nts	956660	1138001	-15.9%	734685	860324	-14.6%	152749	184145	-17.0%	69226	93532	-26.0%
Avg Room Occupancy*	52.5%	60.5%	-8.0%	59.9%	68.2%	-8.4%	42.4%	46.9%	-4.6%	29.4%	41.1%	-11.6%
Rooms Revenue	\$210,138,525	\$273,084,957	-23.1%	\$176,762,837	\$222,815,377	-20.7%	\$15,819,112	\$22,495,505	-29.7%	\$17,556,576	\$27,774,075	-36.8%
Avg Daily Room Rate	\$219.66	\$239.97	-8.5%	\$240.60	\$258.99	-7.1%	\$103.56	\$122.16	-15.2%	\$253.61	\$296.95	-14.6%

*The sample of hotels for Nassau/P.I. is based on 96.5% of the available rooms, 87% of the available rooms for GBI and 29% of the available rooms for the Out Islands (very preliminary some large properties missing).*

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**JUNE 2009 PRELIMINARY REVISED**

JUNE 2009	THE BAHAMAS			NASSAU/PI			GRAND BAHAMA			THE OUT ISLANDS		
	2009	2008	% CHG	2009	2008	% CHG	2009	2008	% CHG	2009	2008	% CHG
Available Room Nts	358786	374042	-4.1%	243743	251188	-3.0%	75390	77542	-2.8%	39653	45312	-12.5%
Occupied Room Nts	186501	221705	-15.9%	149550	168829	-11.4%	24133	35355	-31.7%	12818	17521	-26.8%
Avg Room Occupancy*	52.0%	59.3%	-7.3%	61.4%	67.2%	-5.9%	32.0%	45.6%	-13.6%	32.3%	38.7%	-6.3%
Rooms Revenue	\$33,654,891	\$44,779,648	-24.8%	\$29,722,212	\$37,793,369	-21.4%	\$1,941,014	\$3,098,206	-37.4%	\$1,991,665	\$3,888,073	-48.8%
Avg Daily Room Rate	\$180.45	\$201.98	-10.7%	\$198.74	\$223.86	-11.2%	\$80.43	\$87.63	-8.2%	\$155.38	\$221.91	-30.0%

YEAR TO DATE - (JUN 09)	THE BAHAMAS			NASSAU/PI			GRAND BAHAMA			THE OUT ISLANDS		
	2009	2008	% CHG	2009	2008	% CHG	2009	2008	% CHG	2009	2008	% CHG
Available Room Nts	2181627	2254671	-3.2%	1471071	1511942	-2.7%	435824	469788	-7.2%	274732	272941	0.7%
Occupied Room Nts	1143161	1359706	-15.9%	884235	1029153	-14.1%	176882	219500	-19.4%	82044	111053	-26.1%
Avg Room Occupancy*	52.4%	60.3%	-7.9%	60.1%	68.1%	-8.0%	40.6%	46.7%	-6.1%	29.9%	40.7%	-10.8%
Rooms Revenue	\$243,793,416	\$317,864,605	-23.3%	\$206,485,049	\$260,608,746	-20.8%	\$17,760,126	\$25,593,711	-30.6%	\$19,548,241	\$31,662,148	-38.3%
Avg Daily Room Rate	\$213.26	\$233.77	-8.8%	\$233.52	\$253.23	-7.8%	\$100.41	\$116.60	-13.9%	\$238.27	\$285.11	-16.4%

All data subject to revision. Some rounding may occur.

**HOTEL PERFORMANCE - THE ISLANDS OF THE BAHAMAS  
JULY 2009 PRELIMINARY REVISED**

JULY 2009	THE BAHAMAS			NASSAU/PI			GRAND BAHAMA			THE OUT ISLANDS		
	2009	2008	% CHG	2009	2008	% CHG	2009	2008	% CHG	2009	2008	% CHG
	Available Room Nts	366169	378931	-3.4%	249579	252031	-1.0%	75981	80222	-5.3%	40609	46678
Occupied Room Nts	202978	240854	-15.7%	166498	183502	-9.3%	23341	39417	-40.8%	13139	17935	-26.7%
Avg Room Occupancy*	55.4%	63.6%	-8.1%	66.7%	72.8%	-6.1%	30.7%	49.1%	-18.4%	32.4%	38.4%	-6.1%
Rooms Revenue	\$37,166,825	\$49,836,489	-25.4%	\$33,366,748	\$42,392,668	-21.3%	\$1,869,927	\$3,547,518	-47.3%	\$1,930,151	\$3,896,304	-50.5%
Avg Daily Room Rate	\$183.11	\$206.92	-11.5%	\$200.40	\$231.02	-13.3%	\$80.11	\$90.00	-11.0%	\$146.90	\$217.25	-32.4%

  

YEAR TO DATE (JUL 09)	THE BAHAMAS			NASSAU/PI			GRAND BAHAMA			THE OUT ISLANDS		
	2009	2008	% CHG	2009	2008	% CHG	2009	2008	% CHG	2009	2008	% CHG
	Available Room Nts	2547796	2633602	-3.3%	1720650	1763973	-2.5%	511805	550010	-6.9%	315341	319619
Occupied Room Nts	1346139	1600560	-15.9%	1050733	1212655	-13.4%	200223	258917	-22.7%	95183	128988	-26.2%
Avg Room Occupancy*	52.8%	60.8%	-7.9%	61.1%	68.7%	-7.7%	39.1%	47.1%	-8.0%	30.2%	40.4%	-10.2%
Rooms Revenue	\$280,960,241	\$367,701,094	-23.6%	\$239,851,797	\$303,001,413	-20.8%	\$19,630,053	\$29,141,229	-32.6%	\$21,478,392	\$35,558,452	-39.6%
Avg Daily Room Rate	\$208.72	\$229.73	-9.1%	\$228.27	\$249.87	-8.6%	\$98.04	\$112.55	-12.9%	\$225.65	\$275.67	-18.1%

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**AUGUST 2009 PRELIMINARY REVISED**

AUGUST 2009	THE BAHAMAS			NASSAU/PI			GRAND BAHAMA			THE OUT ISLANDS		
	2009	2008	% CHG	2009	2008	% CHG	2009	2008	% CHG	2009	2008	% CHG
	Available Room Nts	346310	373089	-7.2%	234551	247485	-5.2%	72935	81493	-10.5%	38824	44111
Occupied Room Nts	184525	234108	-21.2%	151069	182361	-17.2%	21981	34504	-36.3%	11475	17243	-33.5%
Avg Room Occupancy*	53.3%	62.7%	-9.5%	64.4%	73.7%	-9.3%	30.1%	42.3%	-12.2%	29.6%	39.1%	-9.5%
Rooms Revenue	\$32,401,711	\$45,614,601	-29.0%	\$29,097,035	\$39,090,988	-25.6%	\$1,720,893	\$2,832,368	-39.2%	\$1,583,783	\$3,691,245	-57.1%
Avg Daily Room Rate	\$175.60	\$194.84	-9.9%	\$192.61	\$214.36	-10.1%	\$78.29	\$82.09	-4.6%	\$138.02	\$214.07	-35.5%

  

YEAR TO DATE (AUG 09)	THE BAHAMAS			NASSAU/PI			GRAND BAHAMA			THE OUT ISLANDS		
	2009	2008	% CHG	2009	2008	% CHG	2009	2008	% CHG	2009	2008	% CHG
	Available Room Nts	2894106	3006691	-3.7%	1955201	2011458	-2.8%	584740	631503	-7.4%	354165	363730
Occupied Room Nts	1530664	1834668	-16.6%	1201802	1395016	-13.9%	222204	293421	-24.3%	106658	146231	-27.1%
Avg Room Occupancy*	52.9%	61.0%	-8.1%	61.5%	69.4%	-7.9%	38.0%	46.5%	-8.5%	30.1%	40.2%	-10.1%
Rooms Revenue	\$313,361,952	\$413,315,695	-24.2%	\$268,948,832	\$342,092,401	-21.4%	\$21,350,946	\$31,973,597	-33.2%	\$23,062,175	\$39,249,697	-41.2%
Avg Daily Room Rate	\$204.72	\$225.28	-9.1%	\$223.79	\$245.22	-8.7%	\$96.09	\$108.97	-11.8%	\$216.23	\$268.41	-19.4%

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**HOTEL PERFORMANCE - THE ISLANDS OF THE BAHAMAS  
SEPTEMBER 2009 PRELIMINARY**

SEPTEMBER 2009	THE BAHAMAS			NASSAU/PI			GRAND BAHAMA			THE OUT ISLANDS		
	2009	2008	% CHG	2009	2008	% CHG	2009	2008	% CHG	2009	2008	% CHG
Available Room Nts	298939	345552	-13.5%	214514	238336	-10.0%	61651	74993	-17.8%	22774	32223	-29.3%
Occupied Room Nts	92266	96045	-3.9%	79901	76252	4.8%	10809	14750	-26.7%	1556	5043	-69.1%
Avg Room Occupancy*	30.9%	27.8%	3.1%	37.2%	32.0%	5.3%	17.5%	19.7%	-2.1%	6.8%	15.7%	-8.8%
Rooms Revenue	\$13,079,206	\$12,405,321	5.4%	\$11,995,499	\$10,754,832	11.5%	\$814,415	\$1,074,187	-24.2%	\$269,293	\$576,302	-53.3%
Avg Daily Room Rate	\$141.76	\$129.16	9.8%	\$150.13	\$141.04	6.4%	\$75.35	\$72.83	3.5%	\$173.07	\$114.28	51.4%

  

YEAR TO DATE (SEP 09)	THE BAHAMAS			NASSAU/PI			GRAND BAHAMA			THE OUT ISLANDS		
	2009	2008	% CHG	2009	2008	% CHG	2009	2008	% CHG	2009	2008	% CHG
Available Room Nts	3193045	3352243	-4.7%	2169715	2249794	-3.6%	646391	706496	-8.5%	376939	395953	-4.8%
Occupied Room Nts	1622930	1930713	-15.9%	1281703	1471268	-12.9%	233013	308171	-24.4%	108214	151274	-28.5%
Avg Room Occupancy*	50.8%	57.6%	-6.8%	59.1%	65.4%	-6.3%	36.0%	43.6%	-7.6%	28.7%	38.2%	-9.5%
Rooms Revenue	\$326,441,158	\$425,721,017	-23.3%	280,944,330	352,847,233	-20.4%	\$22,165,360	\$33,047,784	-32.9%	\$23,331,468	\$39,825,999	-41.4%
Avg Daily Room Rate	\$201.14	\$220.50	-8.8%	\$219.20	\$239.83	-8.6%	\$95.12	\$107.24	-11.3%	\$215.60	\$263.27	-18.1%

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**OCTOBER 2009 PRELIMINARY**

OCTOBER 2009	THE BAHAMAS			NASSAU/PI			GRAND BAHAMA			THE OUT ISLANDS		
	2009	2008	% CHG	2009	2008	% CHG	2009	2008	% CHG	2009	2008	% CHG
Available Room Nts	309393	354400	-12.7%	236541	244033	-3.1%	43126	71827	-40.0%	29726	38540	-22.9%
Occupied Room Nts	127134	134512	-5.5%	108504	105502	2.8%	14569	19525	-25.4%	4061	9485	-57.2%
Avg Room Occupancy*	41.1%	38.0%	3.1%	45.9%	43.2%	2.6%	33.8%	27.2%	6.6%	13.7%	24.6%	-10.9%
Rooms Revenue	\$18,698,933	\$21,027,390	-11.1%	\$17,118,080	\$18,083,874	-5.3%	\$1,042,296	\$1,571,830	-33.7%	\$538,558	\$1,371,686	-60.7%
Avg Daily Room Rate	\$147.08	\$156.32	-5.9%	\$157.76	\$171.41	-8.0%	\$71.54	\$80.50	-11.1%	\$132.62	\$144.62	-8.3%

  

YEAR TO DATE (OCT 09)	THE BAHAMAS			NASSAU/PI			GRAND BAHAMA			THE OUT ISLANDS		
	2009	2008	% CHG	2009	2008	% CHG	2009	2008	% CHG	2009	2008	% CHG
Available Room Nts	3502438	3706643	-5.5%	2406256	2493827	-3.5%	689517	778323	-11.4%	406665	434493	-6.4%
Occupied Room Nts	1750064	2065225	-15.3%	1390207	1576770	-11.8%	247582	327696	-24.4%	112275	160759	-30.2%
Avg Room Occupancy*	50.0%	55.7%	-5.7%	57.8%	63.2%	-5.5%	35.9%	42.1%	-6.2%	27.6%	37.0%	-9.4%
Rooms Revenue	\$345,140,092	\$446,748,407	-22.7%	\$298,062,411	\$370,931,108	-19.6%	\$23,207,656	\$34,619,614	-33.0%	\$23,870,025	\$41,197,685	-42.1%
Avg Daily Room Rate	\$197.22	\$216.32	-8.8%	\$214.40	\$235.25	-8.9%	\$93.74	\$105.65	-11.3%	\$212.60	\$256.27	-17.0%

All data subject to revision. Some rounding may occur.

**HOTEL PERFORMANCE - THE ISLANDS OF THE BAHAMAS  
NOVEMBER 2009 PRELIMINARY**

NOVEMBER 2009	THE BAHAMAS			NASSAU/PI			GRAND BAHAMA			THE OUT ISLANDS		
	2009	2008	% CHG	2009	2008	% CHG	2009	2008	% CHG	2009	2008	% CHG
Available Room Nts	322559	338070	-4.6%	232333	240154	-3.3%	57210	54900	4.2%	33016	43016	-23.2%
Occupied Room Nts	152496	153693	-0.8%	118408	120147	-1.4%	24845	21777	14.1%	9243	11769	-21.5%
Avg Room Occupancy*	47.3%	45.5%	1.8%	51.0%	50.0%	0.9%	43.4%	39.7%	3.8%	28.0%	27.4%	0.6%
Rooms Revenue	\$26,288,277	\$28,022,178	-6.2%	\$22,952,416	\$23,686,699	-3.1%	\$2,081,489	\$2,103,630	-1.1%	\$1,254,372	\$2,231,849	-43.8%
Avg Daily Room Rate	\$172.39	\$182.33	-5.5%	\$193.84	\$197.15	-1.7%	\$83.78	\$96.60	-13.3%	\$135.71	\$189.64	-28.4%
<b>YEAR TO DATE (NOV 09)</b>	<b>THE BAHAMAS</b>			<b>NASSAU/PI</b>			<b>GRAND BAHAMA</b>			<b>THE OUT ISLANDS</b>		
	<b>2009</b>	<b>2008</b>	<b>% CHG</b>	<b>2009</b>	<b>2008</b>	<b>% CHG</b>	<b>2009</b>	<b>2008</b>	<b>% CHG</b>	<b>2009</b>	<b>2008</b>	<b>% CHG</b>
Available Room Nts	3824997	4044713	-5.4%	2638589	2733981	-3.5%	746727	833223	-10.4%	439681	477509	-7.9%
Occupied Room Nts	1902560	2218918	-14.3%	1508615	1696917	-11.1%	272427	349473	-22.0%	121518	172528	-29.6%
Avg Room Occupancy*	49.7%	54.9%	-5.1%	57.2%	62.1%	-4.9%	36.5%	41.9%	-5.5%	27.6%	36.1%	-8.5%
Rooms Revenue	\$371,428,369	\$474,770,585	-21.8%	\$321,014,827	\$394,617,807	-18.7%	25289144	36723244	-31.1%	25124398	43429534	-42.1%
Avg Daily Room Rate	\$195.23	\$213.96	-8.8%	\$212.79	\$232.55	-8.5%	\$92.83	\$105.08	-11.7%	\$206.75	\$251.72	-17.9%

*The sample of hotels for Nassau/P.I. is based on 96.5% of the available rooms, 87% of the available rooms for GBI and 42% of the available rooms for the Out Islands.*

*The above sample contains both large and small hotels. All data subject to revision.*

**DECEMBER 2009 PRELIMINARY**

DECEMBER 2009	THE BAHAMAS			NASSAU/PI			GRAND BAHAMA			THE OUT ISLANDS		
	2009	2008	% CHG	2009	2008	% CHG	2009	2008	% CHG	2009	2008	% CHG
Available Room Nts	349296	357647	-2.3%	252560	253316	-0.3%	60931	59830	1.8%	35805	44501	-19.5%
Occupied Room Nts	162756	163518	-0.5%	129788	130564	-0.6%	22055	20989	5.1%	10913	11965	-8.8%
Avg Room Occupancy*	46.6%	45.7%	0.9%	51.4%	51.5%	-0.2%	36.2%	35.1%	1.1%	30.5%	26.9%	3.6%
Rooms Revenue	\$36,621,247	\$38,711,875	-5.4%	\$32,799,315	\$33,069,229	-0.8%	\$1,894,515	\$2,301,611	-17.7%	\$1,927,416	\$3,341,035	-42.3%
Avg Daily Room Rate	\$225.01	\$236.74	-5.0%	\$252.71	\$253.28	-0.2%	\$85.90	\$109.66	-21.7%	\$176.62	\$279.23	-36.7%
<b>YEAR TO DATE (DEC 09)</b>	<b>THE BAHAMAS</b>			<b>NASSAU/PI</b>			<b>GRAND BAHAMA</b>			<b>THE OUT ISLANDS</b>		
	<b>2009</b>	<b>2008</b>	<b>% CHG</b>	<b>2009</b>	<b>2008</b>	<b>% CHG</b>	<b>2009</b>	<b>2008</b>	<b>% CHG</b>	<b>2009</b>	<b>2008</b>	<b>% CHG</b>
Available Room Nts	4174293	4402360	-5.2%	2891149	2987297	-3.2%	807658	893053	-9.6%	475486	522010	-8.9%
Occupied Room Nts	2065316	2382436	-13.3%	1638403	1827481	-10.3%	294482	370462	-20.5%	132431	184493	-28.2%
Avg Room Occupancy*	49.5%	54.1%	-4.6%	56.7%	61.2%	-4.5%	36.5%	41.5%	-5.0%	27.9%	35.3%	-7.5%
Rooms Revenue	\$408,049,615	\$513,482,460	-20.5%	\$353,814,142	\$427,687,036	-17.3%	\$27,183,659	\$39,024,855	-30.3%	\$27,051,814	\$46,770,569	-42.2%
Avg Daily Room Rate	\$197.57	\$215.53	-8.3%	\$215.95	\$234.03	-7.7%	\$92.31	\$105.34	-12.4%	\$204.27	\$253.51	-19.4%