

HOTEL PERFORMANCE - THE ISLANDS OF THE BAHAMAS

JANUARY 2007

REVISED

JANUARY 2007	THE BAHAMAS			NASSAU/PI			GRAND BAHAMA			THE OUT ISLANDS		
	2007	2006	% CHG	2007	2006	% CHG	2007	2006	% CHG	2007	2006	% CHG
Available Room Nts	269976	276357	-2.3%	185540	196518	-5.6%	65116	58807	10.7%	19320	21032	-8.1%
Occupied Room Nts	164026	187333	-12.4%	131685	145584	-9.5%	26991	35310	-23.6%	5350	6439	-16.9%
Avg Room Occupancy*	60.8%	67.8%	-7.0%	71.0%	74.1%	-3.1%	41.5%	60.0%	-18.6%	27.7%	30.6%	-2.9%
Rooms Revenue	\$28,170,058	\$29,565,605	-4.7%	\$23,424,141	\$23,815,826	-1.6%	\$3,507,055	\$4,446,424	-21.1%	\$1,238,862	\$1,303,355	-4.9%
Avg Daily Room Rate	\$171.74	\$157.82	8.8%	\$177.88	\$163.59	8.7%	\$129.93	\$125.93	3.2%	\$231.56	\$202.42	14.4%

YEAR TO DATE (JAN 07)	THE BAHAMAS			NASSAU/PI			GRAND BAHAMA			THE OUT ISLANDS		
	2007	2006	% CHG	2007	2006	% CHG	2007	2006	% CHG	2007	2006	% CHG
Available Room Nts	269976	276357	-2.3%	185540	196518	-5.6%	65116	58807	10.7%	19320	21032	-8.1%
Occupied Room Nts	164026	187333	-12.4%	131685	145584	-9.5%	26991	35310	-23.6%	5350	6439	-16.9%
Avg Room Occupancy*	60.8%	67.8%	-7.0%	71.0%	74.1%	-3.1%	41.5%	60.0%	-18.6%	27.7%	30.6%	-2.9%
Rooms Revenue	\$28,170,058	\$29,565,605	-4.7%	\$23,424,141	\$23,815,826	-1.6%	\$3,507,055	\$4,446,424	-21.1%	\$1,238,862	\$1,303,355	-4.9%
Avg Daily Room Rate	\$171.74	\$157.82	8.8%	\$177.88	\$163.59	8.7%	\$129.93	\$125.93	3.2%	\$231.56	\$202.42	14.4%

FEBRUARY 2007

FEBRUARY 2007	THE BAHAMAS			NASSAU/PI			GRAND BAHAMA			THE OUT ISLANDS		
	2007	2006	% CHG	2007	2006	% CHG	2007	2006	% CHG	2007	2006	% CHG
Available Room Nts	245019	256284	-4.4%	168637	178705	-5.6%	58826	58028	1.4%	17556	19551	-10.2%
Occupied Room Nts	172965	201982	-14.4%	133644	149828	-10.8%	31888	44563	-28.4%	7433	7591	-2.1%
Avg Room Occupancy*	70.6%	78.8%	-8.2%	79.2%	83.8%	-4.6%	54.2%	76.8%	-22.6%	42.3%	38.8%	3.5%
Rooms Revenue	\$32,633,699	\$35,708,299	-8.6%	\$26,035,415	\$27,552,625	-5.5%	\$4,823,217	\$6,408,316	-24.7%	\$1,775,067	\$1,747,358	1.6%
Avg Daily Room Rate	\$188.67	\$176.79	6.7%	\$194.81	\$183.90	5.9%	\$151.25	\$143.80	5.2%	\$238.81	\$230.19	3.7%

YEAR TO DATE (FEB 07)	THE BAHAMAS			NASSAU/PI			GRAND BAHAMA			THE OUT ISLANDS		
	2007	2006	% CHG	2007	2006	% CHG	2007	2006	% CHG	2007	2006	% CHG
Available Room Nts	514995	532641	-3.3%	354177	375223	-5.6%	123942	116835	6.1%	36876	40583	-9.1%
Occupied Room Nts	336991	389315	-13.4%	265329	295412	-10.2%	58879	79873	-26.3%	12783	14030	-8.9%
Avg Room Occupancy*	65.4%	73.1%	-7.7%	74.9%	78.7%	-3.8%	47.5%	68.4%	-20.9%	34.7%	34.6%	0.1%
Rooms Revenue	\$60,803,756	\$65,273,904	-6.8%	\$49,459,556	\$51,368,451	-3.7%	\$8,330,272	\$10,854,740	-23.3%	\$3,013,928	\$3,050,713	-1.2%
Avg Daily Room Rate	\$180.43	\$167.66	7.6%	\$186.41	\$173.89	7.2%	\$141.48	\$135.90	4.1%	\$235.78	\$217.44	8.4%

All data subject to revision. Some rounding may occur.

HOTEL PERFORMANCE - THE ISLANDS OF THE BAHAMAS
MARCH 2007
REVISED

March 2007	THE BAHAMAS			NASSAU/PI			GRAND BAHAMA			THE OUT ISLANDS		
	2007	2006	% CHG	2007	2006	% CHG	2007	2006	% CHG	2007	2006	% CHG
Available Room Nts	274165	285315	-3.9%	189677	199554	-4.9%	65162	65162	0.0%	19326	20599	-6.2%
Occupied Room Nts	219685	241534	-9.0%	167932	183380	-8.4%	41065	47588	-13.7%	10688	10566	1.2%
Avg Room Occupancy*	80.1%	84.7%	-4.5%	88.5%	91.9%	-3.4%	63.0%	73.0%	-10.0%	55.3%	51.3%	4.0%
Rooms Revenue	\$46,705,304	\$49,135,858	-4.9%	\$37,725,672	\$39,215,422	-3.8%	\$6,270,474	\$7,466,804	-16.0%	\$2,709,157	\$2,453,632	10.4%
Avg Daily Room Rate	\$212.60	\$203.43	4.5%	\$224.65	\$213.85	5.1%	\$152.70	\$156.91	-2.7%	\$253.48	\$232.22	9.2%

YEAR TO DATE (MAR 07)	THE BAHAMAS			NASSAU/PI			GRAND BAHAMA			THE OUT ISLANDS		
	2007	2006	% CHG	2007	2006	% CHG	2007	2006	% CHG	2007	2006	% CHG
Available Room Nts	789160	817956	-3.5%	543854	574777	-5.4%	189104	181997	3.9%	56202	61182	-8.1%
Occupied Room Nts	556676	630849	-11.8%	433261	478792	-9.5%	99944	127461	-21.6%	23471	24596	-4.6%
Avg Room Occupancy*	70.5%	77.1%	-6.6%	79.7%	83.3%	-3.6%	52.9%	70.0%	-17.2%	41.8%	40.2%	1.6%
Rooms Revenue	\$107,509,060	\$114,409,762	-6.0%	\$87,185,228	\$90,583,873	-3.8%	\$14,600,746	\$18,321,544	-20.3%	\$5,723,086	\$5,504,345	4.0%
Avg Daily Room Rate	\$193.13	\$181.36	6.5%	\$201.23	\$189.19	6.4%	\$146.09	\$143.74	1.6%	\$243.84	\$223.79	9.0%

APRIL 2007

APRIL 2007	THE BAHAMAS			NASSAU/PI			GRAND BAHAMA			THE OUT ISLANDS		
	2007	2006	% CHG	2007	2006	% CHG	2007	2006	% CHG	2007	2006	% CHG
Available Room Nts	279979	273232	2.5%	196660	190498	3.2%	63525	63060	0.7%	19794	19674	0.6%
Occupied Room Nts	210532	216560	-2.8%	160692	166291	-3.4%	39627	39714	-0.2%	10213	10555	-3.2%
Avg Room Occupancy*	75.2%	79.3%	-4.1%	81.7%	87.3%	-5.6%	62.4%	63.0%	-0.6%	51.6%	53.6%	-2.1%
Rooms Revenue	\$47,366,158	\$43,428,888	9.1%	\$38,960,457	\$34,959,165	11.4%	\$5,986,613	\$6,072,422	-1.4%	\$2,419,088	\$2,397,301	0.9%
Avg Daily Room Rate	\$224.98	\$200.54	12.2%	\$242.45	\$210.23	15.3%	\$151.07	\$152.90	-1.2%	\$236.86	\$227.12	4.3%

YEAR TO DATE (APR 07)	THE BAHAMAS			NASSAU/PI			GRAND BAHAMA			THE OUT ISLANDS		
	2007	2006	% CHG	2007	2006	% CHG	2007	2006	% CHG	2007	2006	% CHG
Available Room Nts	1069139	1091188	-2.0%	740514	765275	-3.2%	252629	245057	3.1%	75996	80856	-6.0%
Occupied Room Nts	767208	847409	-9.5%	593953	645083	-7.9%	139571	167175	-16.5%	33684	35151	-4.2%
Avg Room Occupancy*	71.8%	77.7%	-5.9%	80.2%	84.3%	-4.1%	55.2%	68.2%	-13.0%	44.3%	43.5%	0.8%
Rooms Revenue	\$154,875,218	\$157,838,649	-1.9%	\$126,145,685	\$125,543,038	0.5%	\$20,587,359	\$24,393,966	-15.6%	\$8,142,173.99	\$7,901,646.01	3.0%
Avg Daily Room Rate	\$201.87	\$186.26	8.4%	\$212.38	\$194.62	9.1%	\$147.50	\$145.92	1.1%	\$241.72	\$224.79	7.5%

All data subject to revision. Some rounding may occur.

**HOTEL PERFORMANCE - THE ISLANDS OF THE BAHAMAS
MAY 2007**

MAY 2007	THE BAHAMAS			NASSAU/PI			GRAND BAHAMA			THE OUT ISLANDS		
	2007	2006	% CHG	2007	2006	% CHG	2007	2006	% CHG	2007	2006	% CHG
Available Room Nts	278463	282166	-1.3%	192594	196499	-2.0%	65836	64909	1.4%	20033	20758	-3.5%
Occupied Room Nts	188242	201717	-6.7%	145214	156002	-6.9%	33884	36116	-6.2%	9144	9599	-4.7%
Avg Room Occupancy*	67.6%	71.5%	-3.9%	75.4%	79.4%	-4.0%	51.5%	55.6%	-4.2%	45.6%	46.2%	-0.6%
Rooms Revenue	\$33,584,372	\$33,056,832	1.6%	\$27,357,808	\$26,481,049	3.3%	\$4,279,758	\$4,550,301	-5.9%	\$1,946,806	\$2,025,482	-3.9%
Avg Daily Room Rate	\$178.41	\$163.88	8.9%	\$188.40	\$169.75	11.0%	\$126.31	\$125.99	0.2%	\$212.91	\$211.01	0.9%
YEAR TO DATE (MAY 07)	THE BAHAMAS			NASSAU/PI			GRAND BAHAMA			THE OUT ISLANDS		
	2007	2006	% CHG	2007	2006	% CHG	2007	2006	% CHG	2007	2006	% CHG
Available Room Nts	1347602	1373354	-1.9%	933108	961774	-3.0%	318465	309966	2.7%	96029	101614	-5.5%
Occupied Room Nts	955450	1049126	-8.9%	739167	801085	-7.7%	173455	203291	-14.7%	42828	44750	-4.3%
Avg Room Occupancy*	70.9%	76.4%	-5.5%	79.2%	83.3%	-4.1%	54.5%	65.6%	-11.1%	44.6%	44.0%	0.6%
Rooms Revenue	\$188,459,590	\$190,895,481	-1.3%	\$153,503,493.00	\$152,024,086.63	1.0%	\$24,867,117.42	\$28,944,266.71	-14.1%	\$10,088,979.60	\$9,927,127.86	1.6%
Avg Daily Room Rate	\$197.25	\$181.96	8.4%	\$207.67	\$189.77	9.4%	\$143.36	\$142.38	0.7%	\$235.57	\$221.84	6.2%

JUNE 2007

JUNE 2007	THE BAHAMAS			NASSAU/PI			GRAND BAHAMA			THE OUT ISLANDS		
	2007	2006	% CHG	2007	2006	% CHG	2007	2006	% CHG	2007	2006	% CHG
Available Room Nts	272765	276518	-1.4%	189514	193605	-2.1%	63366	62910	0.7%	19885	20003	-0.6%
Occupied Room Nts	198019	206690	-4.2%	151566	161648	-6.2%	36352	34315	5.9%	10101	10727	-5.8%
Avg Room Occupancy*	72.6%	74.7%	-2.2%	80.0%	83.5%	-3.5%	57.4%	54.5%	2.8%	50.8%	53.6%	-2.8%
Rooms Revenue	\$37,528,425	\$34,709,289	8.1%	\$31,371,511	\$28,453,377	10.3%	\$4,080,896	\$4,101,104	-0.5%	\$2,076,018	\$2,154,807	-3.7%
Avg Daily Room Rate	\$189.52	\$167.93	12.9%	\$206.98	\$176.02	17.6%	\$112.26	\$119.51	-6.1%	\$205.53	\$200.88	2.3%
YEAR TO DATE - (JUN 07)	THE BAHAMAS			NASSAU/PI			GRAND BAHAMA			THE OUT ISLANDS		
	2007	2006	% CHG	2007	2006	% CHG	2007	2006	% CHG	2007	2006	% CHG
Available Room Nts	1620367	1649872	-1.8%	1122622	1155379	-2.8%	381831	372876	2.4%	115914	121617	-4.7%
Occupied Room Nts	1153469	1255816	-8.1%	890733	962733	-7.5%	209807	237606	-11.7%	52929	55477	-4.6%
Avg Room Occupancy*	71.2%	76.1%	-4.9%	79.3%	83.3%	-4.0%	54.9%	63.7%	-8.8%	45.7%	45.6%	0.0%
Rooms Revenue	\$225,988,015	\$225,604,770	0.2%	\$184,875,004.00	\$180,477,463.97	2.4%	\$28,948,013.42	\$33,045,370.71	-12.4%	\$12,164,998.05	\$12,081,935.24	0.7%
Avg Daily Room Rate	\$195.92	\$179.65	9.1%	\$207.55	\$187.46	10.7%	\$137.97	\$139.08	-0.8%	\$229.84	\$217.78	5.5%

All data subject to revision. Some rounding may occur.

**HOTEL PERFORMANCE - THE ISLANDS OF THE BAHAMAS
JULY 2007**

JULY 2007	THE BAHAMAS			NASSAU/PI			GRAND BAHAMA			THE OUT ISLANDS		
	2007	2006	% CHG	2007	2006	% CHG	2007	2006	% CHG	2007	2006	% CHG
Available Room Nts	279717	274547	1.9%	193636	188987	2.5%	65751	65007	1.1%	20330	20553	-1.1%
Occupied Room Nts	207590	214800	-3.4%	159191	165822	-4.0%	39763	40411	-1.6%	8636	8567	0.8%
Avg Room Occupancy*	74.2%	78.2%	-4.0%	82.2%	87.7%	-5.5%	60.5%	62.2%	-1.7%	42.5%	41.7%	0.8%
Rooms Revenue	\$41,552,205	\$36,200,505	14.8%	\$35,081,017	\$30,150,716	16.4%	\$4,681,720	\$4,415,866	6.0%	\$1,789,468	\$1,633,923	9.5%
Avg Daily Room Rate	\$200.16	\$168.53	18.8%	\$220.37	\$181.83	21.2%	\$117.74	\$109.27	7.7%	\$207.21	\$190.72	8.6%

YEAR TO DATE (JUL 07)	THE BAHAMAS			NASSAU/PI			GRAND BAHAMA			THE OUT ISLANDS		
	2007	2006	% CHG	2007	2006	% CHG	2007	2006	% CHG	2007	2006	% CHG
Available Room Nts	1900084	1924419	-1.3%	1316258	1344366	-2.1%	447582	437883	2.2%	136244	142170	-4.2%
Occupied Room Nts	1361059	1470616	-7.4%	1049924	1128555	-7.0%	249570	278017	-10.2%	61565	64044	-3.9%
Avg Room Occupancy*	71.6%	76.4%	-4.8%	79.8%	83.9%	-4.2%	55.8%	63.5%	-7.7%	45.2%	45.0%	0.1%
Rooms Revenue	\$267,540,220	\$261,805,275	2.2%	\$219,956,021	\$210,628,180	4.4%	\$33,629,733	\$37,461,237	-10.2%	\$13,954,466	\$13,715,858	\$0
Avg Daily Room Rate	\$196.57	\$178.02	10.4%	\$209.50	\$186.64	12.2%	\$134.75	\$134.74	0.0%	\$226.66	\$214.16	5.8%

AUGUST 2007

AUGUST 2007	THE BAHAMAS			NASSAU/PI			GRAND BAHAMA			THE OUT ISLANDS		
	2007	2006	% CHG	2007	2006	% CHG	2007	2006	% CHG	2007	2006	% CHG
Available Room Nts	277974	269336	3.2%	192742	183995	4.8%	65751	64952	1.2%	19481	20389	-4.5%
Occupied Room Nts	191133	183438	4.2%	151338	148574	1.9%	33099	29183	13.4%	6696	5681	17.9%
Avg Room Occupancy*	68.8%	68.1%	0.7%	78.5%	80.7%	-2.2%	50.3%	44.9%	5.4%	34.4%	27.9%	6.5%
Rooms Revenue	\$35,721,459	\$27,478,227	30.0%	\$31,152,836	\$23,734,115	31.3%	\$3,126,962	\$2,655,841	17.7%	\$1,441,661	\$1,088,271	32.5%
Avg Daily Room Rate	\$186.89	\$149.80	24.8%	\$205.85	\$159.75	28.9%	\$94.47	\$91.01	3.8%	\$215.30	\$191.56	12.4%

YEAR TO DATE (AUG 07)	THE BAHAMAS			NASSAU/PI			GRAND BAHAMA			THE OUT ISLANDS		
	2007	2006	% CHG	2007	2006	% CHG	2007	2006	% CHG	2007	2006	% CHG
Available Room Nts	2178058	2193755	-0.7%	1509000	1528361	-1.3%	513333	502835	2.1%	155725	162559	-4.2%
Occupied Room Nts	1552192	1654054	-6.2%	1201262	1277129	-5.9%	282669	307200	-8.0%	68261	69725	-2.1%
Avg Room Occupancy*	71.3%	75.4%	-4.1%	79.6%	83.6%	-4.0%	55.1%	61.1%	-6.0%	43.8%	42.9%	0.9%
Rooms Revenue	\$303,261,679	\$289,283,501	4.8%	\$251,108,857	\$234,362,295	7.1%	\$36,756,695	\$40,117,078	-8.4%	\$15,396,126.64	\$14,804,128.87	4.0%
Avg Daily Room Rate	\$195.38	\$174.89	11.7%	\$209.04	\$183.51	13.9%	\$130.03	\$130.59	-0.4%	\$225.55	\$212.32	6.2%

All data subject to revision. Some rounding may occur.

**HOTEL PERFORMANCE - THE ISLANDS OF THE BAHAMAS
SEPTEMBER 2007**

SEPTEMBER 2007	THE BAHAMAS			NASSAU/PI			GRAND BAHAMA			THE OUT ISLANDS		
	2007	2006	% CHG	2007	2006	% CHG	2007	2006	% CHG	2007	2006	% CHG
Available Room Nts	260070	258815	0.5%	188649	183045	3.1%	60960	62910	-3.1%	10461	12860	-18.7%
Occupied Room Nts	120702	121253	-0.5%	103597	104682	-1.0%	15521	14275	8.7%	1584	2296	-31.0%
Avg Room Occupancy*	46.4%	46.8%	-0.4%	54.9%	57.2%	-2.3%	25.5%	22.7%	2.8%	15.1%	17.9%	-2.7%
Rooms Revenue	\$16,820,817	\$14,286,254	17.7%	\$15,158,937	\$12,749,027	18.9%	\$1,396,938	\$1,214,897	15.0%	\$264,942	\$322,330	-17.8%
Avg Daily Room Rate	\$139.36	\$117.82	18.3%	\$146.33	\$121.79	20.1%	\$90.00	\$85.11	5.8%	\$167.26	\$140.39	19.1%

YEAR TO DATE (SEP 07)	THE BAHAMAS			NASSAU/PI			GRAND BAHAMA			THE OUT ISLANDS		
	2007	2006	% CHG	2007	2006	% CHG	2007	2006	% CHG	2007	2006	% CHG
Available Room Nts	2438128	2452570	-0.6%	1697649	1711406	-0.8%	574293	565745	1.5%	166186	175419	-5.3%
Occupied Room Nts	1672894	1775307	-5.8%	1304859	1381811	-5.6%	298190	321475	-7.2%	69845	72021	-3.0%
Avg Room Occupancy*	68.6%	72.4%	-3.8%	76.9%	80.7%	-3.9%	51.9%	56.8%	-4.9%	42.0%	41.1%	1.0%
Rooms Revenue	\$320,082,496	\$303,569,756	5.4%	266,267,794	247,111,322	7.8%	\$38,153,633.42	\$41,331,974.71	-7.7%	\$15,661,068.51	\$15,126,459.06	3.5%
Avg Daily Room Rate	\$191.33	\$171.00	11.9%	\$204.06	\$178.83	14.1%	\$127.95	\$128.57	-0.5%	\$224.23	\$210.03	6.8%

OCTOBER 2007

OCTOBER 2007	THE BAHAMAS			NASSAU/PI			GRAND BAHAMA			THE OUT ISLANDS		
	2007	2006	% CHG	2007	2006	% CHG	2007	2006	% CHG	2007	2006	% CHG
Available Room Nts	262799	265800	-1.1%	184218	185643	-0.8%	62609	64883	-3.5%	15972	15274	4.6%
Occupied Room Nts	134044	131809	1.7%	113749	109766	3.6%	17175	18169	-5.5%	3120	3874	-19.5%
Avg Room Occupancy*	51.0%	49.6%	1.4%	61.7%	59.1%	2.6%	27.4%	28.0%	-0.6%	19.5%	25.4%	-5.8%
Rooms Revenue	\$19,530,486	\$16,107,090	21.3%	\$17,633,758	\$13,893,670	26.9%	\$1,424,078	\$1,651,457	-13.8%	\$472,650	\$561,964	-15.9%
Avg Daily Room Rate	\$145.70	\$122.20	19.2%	\$155.02	\$126.58	22.5%	\$82.92	\$90.89	-8.8%	\$151.49	\$145.06	4.4%

YEAR TO DATE (OCT 07)	THE BAHAMAS			NASSAU/PI			GRAND BAHAMA			THE OUT ISLANDS		
	2007	2006	% CHG	2007	2006	% CHG	2007	2006	% CHG	2007	2006	% CHG
Available Room Nts	2700927	2718370	-0.6%	1881867	1897049	-0.8%	636902	630628	1.0%	182158	190693	-4.5%
Occupied Room Nts	1806938	1907116	-5.3%	1418608	1491577	-4.9%	315365	339644	-7.1%	72965	75895	-3.9%
Avg Room Occupancy*	66.9%	70.2%	-3.3%	75.4%	78.6%	-3.2%	49.5%	53.9%	-4.3%	40.1%	39.8%	0.3%
Rooms Revenue	\$339,612,981	\$319,676,846	6.2%	\$283,901,552	\$261,004,991	8.8%	\$39,577,711	\$42,983,432	-7.9%	\$16,133,718	\$15,688,423	2.8%
Avg Daily Room Rate	\$187.95	\$167.62	12.1%	\$200.13	\$174.99	14.4%	\$125.50	\$126.55	-0.8%	\$221.12	\$206.71	7.0%

All data subject to revision. Some rounding may occur.

**HOTEL PERFORMANCE - THE ISLANDS OF THE BAHAMAS
NOVEMBER 2007**

NOVEMBER 2007	THE BAHAMAS			NASSAU/PI			GRAND BAHAMA			THE OUT ISLANDS		
	2007	2006	% CHG	2007	2006	% CHG	2007	2006	% CHG	2007	2006	% CHG
Available Room Nts	260984	262038	-0.4%	179205	180379	-0.7%	62490	63148	-1.0%	19289	18511	4.2%
Occupied Room Nts	155955	158713	-1.7%	125588	125949	-0.3%	24469	27275	-10.3%	5898	5489	7.5%
Avg Room Occupancy*	59.8%	60.6%	-0.8%	70.1%	69.8%	0.3%	39.2%	43.2%	-4.0%	30.6%	29.7%	0.9%
Rooms Revenue	\$27,163,451	\$23,324,053	16.5%	\$23,432,082	\$19,298,643	21.4%	\$2,504,453	\$2,929,830	-14.5%	\$1,226,916	\$1,095,580	12.0%
Avg Daily Room Rate	\$174.17	\$146.96	18.5%	\$186.58	\$153.23	21.8%	\$102.35	\$107.42	-4.7%	\$208.02	\$199.60	4.2%

YEAR TO DATE (NOV 07)	THE BAHAMAS			NASSAU/PI			GRAND BAHAMA			THE OUT ISLANDS		
	2007	2006	% CHG	2007	2006	% CHG	2007	2006	% CHG	2007	2006	% CHG
Available Room Nts	2961911	2980408	-0.6%	2061072	2077428	-0.8%	699392	693776	0.8%	201447	209204	-3.7%
Occupied Room Nts	1962893	2065829	-5.0%	1544196	1617526	-4.5%	339834	366919	-7.4%	78863	81384	-3.1%
Avg Room Occupancy*	66.3%	69.3%	-3.0%	74.9%	77.9%	-2.9%	48.6%	52.9%	-4.3%	39.1%	38.9%	0.2%
Rooms Revenue	\$366,776,432	\$343,000,899	6.9%	\$307,333,634	\$280,303,634	9.6%	42082164	45913261	-8.3%	17360634	16784003	3.4%
Avg Daily Room Rate	\$186.86	\$166.04	12.5%	\$199.03	\$173.29	14.8%	\$123.83	\$125.13	-1.0%	\$220.14	\$206.23	6.7%

DECEMBER 2007

DECEMBER 2007	THE BAHAMAS			NASSAU/PI			GRAND BAHAMA			THE OUT ISLANDS		
	2007	2006	% CHG	2007	2006	% CHG	2007	2006	% CHG	2007	2006	% CHG
Available Room Nts	288178	272470	5.8%	204208	187811	8.7%	63533	65224	-2.6%	20437	19435	5.2%
Occupied Room Nts	164742	160110	2.9%	128797	128415	0.3%	29538	25757	14.7%	6407	5938	7.9%
Avg Room Occupancy*	57.2%	58.8%	-1.6%	63.1%	68.4%	-5.3%	46.5%	39.5%	7.0%	31.4%	30.6%	0.8%
Rooms Revenue	\$36,233,313	\$28,722,452	26.1%	\$31,457,342	\$23,863,176	31.8%	\$3,136,706	\$3,461,098	-9.4%	\$1,639,265	\$1,398,178	17.2%
Avg Daily Room Rate	\$219.94	\$179.39	22.6%	\$244.24	\$185.83	31.4%	\$106.19	\$134.38	-21.0%	\$255.86	\$235.46	8.7%

YEAR TO DATE (DEC 07)	THE BAHAMAS			NASSAU/PI			GRAND BAHAMA			THE OUT ISLANDS		
	2007	2006	% CHG	2007	2006	% CHG	2007	2006	% CHG	2007	2006	% CHG
Available Room Nts	3250089	3252878	-0.1%	2265280	2265239	0.0%	762925	759000	0.5%	221884	228639	-3.0%
Occupied Room Nts	2127635	2225939	-4.4%	1672993	1745941	-4.2%	369372	392676	-5.9%	85270	87322	-2.3%
Avg Room Occupancy*	65.5%	68.4%	-3.0%	73.9%	77.1%	-3.2%	48.4%	51.7%	-3.3%	38.4%	38.2%	0.2%
Rooms Revenue	\$403,009,745	\$371,723,350	8.4%	\$338,790,976	\$304,166,810	11.4%	\$45,218,870	\$49,374,359	-8.4%	\$18,999,900	\$18,182,181	4.5%
Avg Daily Room Rate	\$189.42	\$167.00	13.4%	\$202.51	\$174.21	16.2%	\$122.42	\$125.74	-2.6%	\$222.82	\$208.22	7.0%

All data subject to revision. Some rounding may occur.