

**HOTEL PERFORMANCE - THE ISLANDS OF THE BAHAMAS
JANUARY 1999**

JANUARY 1999	THE BAHAMAS			NASSAU/PI			GRAND BAHAMA			THE OUT ISLANDS		
	1999	1998	% CHG	1999	1998	% CHG	1999	1998	% CHG	1999	1998	% CHG
Available Room Nts	259135	225688	14.8%	187219	144093	29.9%	48931	59241	-17.4%	22985	22354	2.8%
Occupied Room Nts	161609	146175	10.6%	125973	101120	24.6%	27926	37668	-25.9%	7710	7387	4.4%
Avg Room Occupancy*	62.4%	64.8%	-2.4%	67.3%	70.2%	-2.9%	57.1%	63.6%	-6.5%	33.5%	33.0%	0.5%
Rooms Revenue	\$21,326,927	\$18,086,042	17.9%	\$18,630,047	\$14,194,685	31.2%	\$1,617,266	\$2,829,807	-42.8%	\$1,079,614	\$1,061,550	1.7%
Avg Daily Room Rate	\$131.97	\$123.73	6.7%	\$147.89	\$140.37	5.4%	\$57.91	\$75.12	-22.9%	\$140.03	\$143.71	-2.6%

YEAR TO DATE (JAN 99)	THE BAHAMAS			NASSAU/PI			GRAND BAHAMA			THE OUT ISLANDS		
	1999	1998	% CHG	1999	1998	% CHG	1999	1998	% CHG	1999	1998	% CHG
Available Room Nts	259135	225688	14.8%	187219	144093	29.9%	48931	59241	-17.4%	22985	22354	2.8%
Occupied Room Nts	161609	146175	10.6%	125973	101120	24.6%	27926	37668	-25.9%	7710	7387	4.4%
Avg Room Occupancy*	62.4%	64.8%	-2.4%	67.3%	70.2%	-2.9%	57.1%	63.6%	-6.5%	33.5%	33.0%	0.5%
Rooms Revenue	\$21,326,927	\$18,086,042	17.9%	\$18,630,047.00	\$14,194,685.00	31.2%	\$1,617,266.00	\$2,829,807.00	-42.8%	\$1,079,614.21	\$1,061,550.00	1.7%
Avg Daily Room Rate	\$131.97	\$123.73	6.7%	\$147.89	\$140.37	5.4%	\$57.91	\$75.12	-22.9%	\$140.03	\$143.71	-2.6%

FEBRUARY 1999

FEBRUARY 1999	THE BAHAMAS			NASSAU/PI			GRAND BAHAMA			THE OUT ISLANDS		
	1999	1999	% CHG	1999	1998	% CHG	1999	1998	% CHG	1999	1998	% CHG
Available Room Nts	234916	203833	15.2%	170268	130413	30.6%	44268	53460	-17.2%	20380	19960	2.1%
Occupied Room Nts	170238	151079	12.7%	131144	106342	23.3%	29946	37160	-19.4%	9148	7577	20.7%
Avg Room Occupancy*	72.5%	74.1%	-1.7%	77.0%	81.5%	-4.5%	67.6%	69.5%	-1.9%	44.9%	38.0%	6.9%
Rooms Revenue	\$25,253,637	\$20,012,256	26.2%	\$21,900,420	\$16,165,407	35.5%	\$1,916,587	\$2,739,499	-30.0%	\$1,436,630	\$1,107,350	29.7%
Avg Daily Room Rate	\$148.34	\$132.46	12.0%	\$167.00	\$152.01	9.9%	\$64.00	\$73.72	-13.2%	\$157.04	\$146.15	7.5%

YEAR TO DATE (FEB 99)	THE BAHAMAS			NASSAU/PI			GRAND BAHAMA			THE OUT ISLANDS		
	1999	1998	% CHG	1999	1998	% CHG	1999	1998	% CHG	1999	1998	% CHG
Available Room Nts	494051	429521	15.0%	357487	274506	30.2%	93199	112701	-17.3%	43365	42314	2.5%
Occupied Room Nts	331847	297254	11.6%	257117	207462	23.9%	57872	74828	-22.7%	16858	14964	12.7%
Avg Room Occupancy*	67.2%	69.2%	-2.0%	71.9%	75.6%	-3.7%	62.1%	66.4%	-4.3%	38.9%	35.4%	3.5%
Rooms Revenue	\$46,580,564	\$38,098,298	22.3%	\$40,530,467.00	\$30,360,092.00	33.5%	\$3,533,853.00	\$5,569,306.00	-36.5%	\$2,516,244.21	\$2,168,900.00	16.0%
Avg Daily Room Rate	\$140.37	\$128.17	9.5%	\$157.63	\$146.34	7.7%	\$61.06	\$74.43	-18.0%	\$149.26	\$144.94	3.0%

All data subject to revision. *Percentage point change in Average Room Occupancy

**HOTEL PERFORMANCE - THE ISLANDS OF THE BAHAMAS
MARCH 1999**

March 1999	THE BAHAMAS			NASSAU/PI			GRAND BAHAMA			THE OUT ISLANDS		
	1999	1998	% CHG	1999	1998	% CHG	1999	1998	% CHG	1999	1998	% CHG
Available Room Nts	259909	226369	14.8%	188509	144607	30.4%	49011	59272	-17.3%	22389	22490	-0.4%
Occupied Room Nts	213509	179613	18.9%	163212	123256	32.4%	38231	45857	-16.6%	12066	10500	14.9%
Avg Room Occupancy*	82.1%	79.3%	2.8%	86.6%	85.2%	1.3%	78.0%	77.4%	0.6%	53.9%	46.7%	7.2%
Rooms Revenue	\$33,955,610	\$23,881,098	42.2%	\$29,271,905	\$19,006,436	54.0%	\$2,609,274	\$3,307,132	-21.1%	\$2,074,431	\$1,567,530	32.3%
Avg Daily Room Rate	\$159.04	\$132.96	19.6%	\$179.35	\$154.20	16.3%	\$68.25	\$72.12	-5.4%	\$171.92	\$149.29	15.2%

YEAR TO DATE (MAR 99)	THE BAHAMAS			NASSAU/PI			GRAND BAHAMA			THE OUT ISLANDS		
	1999	1998	% CHG	1999	1998	% CHG	1999	1998	% CHG	1999	1998	% CHG
Available Room Nts	753960	655890	15.0%	545996	419113	30.3%	142210	171973	-17.3%	65754	64804	1.5%
Occupied Room Nts	545356	476867	14.4%	420329	330718	27.1%	96103	120685	-20.4%	28924	25464	13.6%
Avg Room Occupancy*	72.3%	72.7%	-0.4%	77.0%	78.9%	-1.9%	67.6%	70.2%	-2.6%	44.0%	39.3%	4.7%
Rooms Revenue	\$80,536,174	\$61,979,396	29.9%	\$69,802,372.00	\$49,366,528.00	41.4%	\$6,143,127.00	\$8,876,438.00	-30.8%	\$4,590,675.21	\$3,736,430.00	22.9%
Avg Daily Room Rate	\$147.68	\$129.97	13.6%	\$166.07	\$149.27	11.3%	\$63.92	\$73.55	-13.1%	\$158.72	\$146.73	8.2%

APRIL 1999

APRIL 1999	THE BAHAMAS			NASSAU/PI			GRAND BAHAMA			THE OUT ISLANDS		
	1999	1999	% CHG	1999	1998	% CHG	1999	1998	% CHG	1999	1998	% CHG
Available Room Nts	258014	216341	19.3%	181526	138346	31.2%	54420	56756	-4.1%	22068	21239	3.9%
Occupied Room Nts	203346	172357	18.0%	155126	118199	31.2%	36036	43604	-17.4%	12184	10554	15.4%
Avg Room Occupancy*	78.8%	79.7%	-0.9%	85.5%	85.4%	0.0%	66.2%	76.8%	-10.6%	55.2%	49.7%	5.5%
Rooms Revenue	\$29,834,910	\$21,507,350	38.7%	\$25,683,527	\$17,032,826	50.8%	\$2,241,905	\$2,867,284	-21.8%	\$1,909,478	\$1,607,240	18.8%
Avg Daily Room Rate	\$146.72	\$124.78	17.6%	\$165.57	\$144.10	14.9%	\$62.21	\$65.76	-5.4%	\$156.72	\$152.29	2.9%

YEAR TO DATE (APR 99)	THE BAHAMAS			NASSAU/PI			GRAND BAHAMA			THE OUT ISLANDS		
	1999	1998	% CHG	1999	1998	% CHG	1999	1998	% CHG	1999	1998	% CHG
Available Room Nts	1011974	872231	16.0%	727522	557459	30.5%	196630	228729	-14.0%	87822	86043	2.1%
Occupied Room Nts	748702	649224	15.3%	575455	448917	28.2%	132139	164289	-19.6%	41108	36018	14.1%
Avg Room Occupancy*	74.0%	74.4%	-0.4%	79.1%	80.5%	-1.4%	67.2%	71.8%	-4.6%	46.8%	41.9%	4.9%
Rooms Revenue	\$110,371,084	\$83,486,746	32.2%	\$95,485,899.00	\$66,399,354.00	43.8%	\$8,385,032.00	\$11,743,722.00	-28.6%	\$6,500,153.21	\$5,343,670.00	21.6%
Avg Daily Room Rate	\$147.42	\$128.59	14.6%	\$165.93	\$147.91	12.2%	\$63.46	\$71.48	-11.2%	\$158.12	\$148.36	6.6%

All data subject to revision. *Percentage point change in Average Room Occupancy

**HOTEL PERFORMANCE - THE ISLANDS OF THE BAHAMAS
MAY 1999**

MAY 1999	THE BAHAMAS			NASSAU/PI			GRAND BAHAMA			THE OUT ISLANDS		
	1999	1998	% CHG	1999	1998	% CHG	1999	1998	% CHG	1999	1998	% CHG
Available Room Nts	263430	221232	19.1%	183086	144283	26.9%	57319	54315	5.5%	23025	22634	1.7%
Occupied Room Nts	199596	168463	18.5%	153614	117440	30.8%	34177	39394	-13.2%	11805	11629	1.5%
Avg Room Occupancy*	75.8%	76.1%	-0.4%	83.9%	81.4%	2.5%	59.6%	72.5%	-12.9%	51.3%	51.4%	-0.1%
Rooms Revenue	\$24,091,279	\$16,739,893	43.9%	\$20,657,571	\$13,214,399	56.3%	\$1,704,720	\$1,953,237	-12.7%	\$1,728,988	\$1,572,257	10.0%
Avg Daily Room Rate	\$120.70	\$99.37	21.5%	\$134.48	\$112.52	19.5%	\$49.88	\$49.58	0.6%	\$146.46	\$135.20	8.3%

YEAR TO DATE (MAY 99)	THE BAHAMAS			NASSAU/PI			GRAND BAHAMA			THE OUT ISLANDS		
	1999	1998	% CHG	1999	1998	% CHG	1999	1998	% CHG	1999	1998	% CHG
Available Room Nts	1275404	1093463	16.6%	910608	701742	29.8%	253949	283044	-10.3%	110847	108677	2.0%
Occupied Room Nts	948298	817687	16.0%	729069	566357	28.7%	166316	203683	-18.3%	52913	47647	11.1%
Avg Room Occupancy*	74.4%	74.8%	-0.4%	80.1%	80.7%	-0.6%	65.5%	72.0%	-6.5%	47.7%	43.8%	3.9%
Rooms Revenue	\$134,462,363	\$100,226,639	34.2%	\$116,143,470.00	\$79,613,753.00	45.9%	\$10,089,752.00	\$13,696,959.00	-26.3%	\$8,229,141.21	\$6,915,927.00	19.0%
Avg Daily Room Rate	\$141.79	\$122.57	15.7%	\$159.30	\$140.57	13.3%	\$60.67	\$67.25	-9.8%	\$155.52	\$145.15	7.1%

JUNE 1999

JUNE 1999	THE BAHAMAS			NASSAU/PI			GRAND BAHAMA			THE OUT ISLANDS		
	1999	1998	% CHG	1999	1998	% CHG	1999	1998	% CHG	1999	1998	% CHG
Available Room Nts	255366	212650	20.1%	177180	138934	27.5%	57270	51732	10.7%	20916	21984	-4.9%
Occupied Room Nts	197151	160357	22.9%	151881	112122	35.5%	33039	37269	-11.3%	12231	10966	11.5%
Avg Room Occupancy*	77.2%	75.4%	1.8%	85.7%	80.7%	5.0%	57.7%	72.0%	-14.4%	58.5%	49.9%	8.6%
Rooms Revenue	\$23,416,831	\$15,696,545	49.2%	\$19,786,037	\$12,022,743	64.6%	\$1,891,804	\$2,181,618	-13.3%	\$1,738,990	\$1,492,184	16.5%
Avg Daily Room Rate	\$118.78	\$97.89	21.3%	\$130.27	\$107.23	21.5%	\$57.26	\$58.54	-2.2%	\$142.18	\$136.07	4.5%

YEAR TO DATE (JUNE 99)	THE BAHAMAS			NASSAU/PI			GRAND BAHAMA			THE OUT ISLANDS		
	1999	1998	% CHG	1999	1998	% CHG	1999	1998	% CHG	1999	1998	% CHG
Available Room Nts	1530770	1306113	17.2%	1087788	840676	29.4%	311219	334776	-7.0%	131763	130661	0.8%
Occupied Room Nts	1145449	978044	17.1%	880950	678479	29.8%	199355	240952	-17.3%	65144	58613	11.1%
Avg Room Occupancy*	74.8%	74.9%	-0.1%	81.0%	80.7%	0.3%	64.1%	72.0%	-7.9%	49.4%	44.9%	4.6%
Rooms Revenue	\$157,879,194	\$115,923,184	36.2%	\$135,929,507.00	\$91,636,496.00	48.3%	\$11,981,556.00	\$15,878,577.00	-24.5%	\$9,968,131.21	\$8,408,111.00	18.6%
Avg Daily Room Rate	\$137.83	\$118.53	16.3%	\$154.30	\$135.06	14.2%	\$60.10	\$65.90	-8.8%	\$153.02	\$143.45	6.7%

All data subject to revision. *Percentage point change in Average Room Occupancy

**HOTEL PERFORMANCE - THE ISLANDS OF THE BAHAMAS
JULY 1999**

JULY 1999	THE BAHAMAS			NASSAU/PI			GRAND BAHAMA			THE OUT ISLANDS		
	1999	1998	% CHG	1999	1998	% CHG	1999	1998	% CHG	1999	1998	% CHG
Available Room Nts	260492	218702	19.1%	180883	141916	27.5%	57970	54458	6.4%	21639	22328	-3.1%
Occupied Room Nts	204628	173663	17.8%	156076	120136	29.9%	37200	42803	-13.1%	11352	10724	5.9%
Avg Room Occupancy*	78.6%	79.4%	-0.9%	86.3%	84.7%	1.6%	64.2%	78.6%	-14.4%	52.5%	48.0%	4.4%
Rooms Revenue	\$26,361,265	\$16,543,768	59.3%	\$22,381,092	\$12,752,699	75.5%	\$2,363,026	\$2,378,696	-0.7%	\$1,617,147	\$1,412,373	14.5%
Avg Daily Room Rate	\$128.83	\$95.26	35.2%	\$143.40	\$106.15	35.1%	\$63.52	\$55.57	14.3%	\$142.45	\$131.70	8.2%
YEAR TO DATE (JUL 99)	THE BAHAMAS			NASSAU/PI			GRAND BAHAMA			THE OUT ISLANDS		
	1999	1998	% CHG	1999	1998	% CHG	1999	1998	% CHG	1999	1998	% CHG
Available Room Nts	1791262	1524815	17.5%	1268671	982592	29.1%	369189	389234	-5.1%	153402	152989	0.3%
Occupied Room Nts	1350077	1151707	17.2%	1037026	798615	29.9%	236555	283755	-16.6%	76496	69337	10.3%
Avg Room Occupancy*	75.4%	75.5%	-0.2%	81.7%	81.3%	0.5%	64.1%	72.9%	-8.8%	49.9%	45.3%	4.5%
Rooms Revenue	\$184,240,459	\$132,466,952	39.1%	\$158,310,599.00	\$104,389,195.00	51.7%	\$14,344,582.00	\$18,257,273.00	-21.4%	\$11,585,278.21	\$9,820,484.00	18.0%
Avg Daily Room Rate	\$136.47	\$115.02	18.6%	\$152.66	\$130.71	16.8%	\$60.64	\$64.34	-5.8%	\$151.45	\$141.63	6.9%

AUGUST 1999

AUGUST 1999	THE BAHAMAS			NASSAU/PI			GRAND BAHAMA			THE OUT ISLANDS		
	1999	1998	% CHG	1999	1998	% CHG	1999	1998	% CHG	1999	1998	% CHG
Available Room Nts	259814	219599	18.3%	180978	142884	26.7%	57753	55454	4.1%	21083	21261	-0.8%
Occupied Room Nts	188283	163878	14.9%	146070	115779	26.2%	32908	38882	-15.4%	9305	9217	1.0%
Avg Room Occupancy*	72.5%	74.6%	-2.2%	80.7%	81.0%	-0.3%	57.0%	70.1%	-13.1%	44.1%	43.4%	0.8%
Rooms Revenue	\$23,458,972	\$15,702,916	49.4%	\$20,291,852	\$12,345,470	64.4%	\$1,905,838	\$2,114,245	-9.9%	\$1,261,282	\$1,243,201	1.5%
Avg Daily Room Rate	\$124.59	\$95.82	30.0%	\$138.92	\$106.63	30.3%	\$57.91	\$54.38	6.5%	\$135.55	\$134.88	0.5%
YEAR TO DATE (AUG 99)	THE BAHAMAS			NASSAU/PI			GRAND BAHAMA			THE OUT ISLANDS		
	1999	1998	% CHG	1999	1998	% CHG	1999	1998	% CHG	1999	1998	% CHG
Available Room Nts	2051076	1744414	17.6%	1449649	1125476	28.8%	426942	444688	-4.0%	174485	174250	0.1%
Occupied Room Nts	1538360	1315585	16.9%	1183096	914394	29.4%	269463	322637	-16.5%	85801	78554	9.2%
Avg Room Occupancy*	75.0%	75.4%	-0.4%	81.6%	81.2%	0.4%	63.1%	72.6%	-9.4%	49.2%	45.1%	4.1%
Rooms Revenue	\$207,699,431	\$148,169,868	40.2%	\$178,602,451	\$116,734,665.00	53.0%	\$16,250,420	\$20,371,518	-20.2%	\$12,846,560	\$11,063,685	16.1%
Avg Daily Room Rate	\$135.01	\$112.63	19.9%	\$150.96	\$127.66	18.2%	\$60.31	\$63.14	-4.5%	\$149.73	\$140.84	6.3%

All data subject to revision. *Percentage point change in Average Room Occupancy

**HOTEL PERFORMANCE - THE ISLANDS OF THE BAHAMAS
SEPTEMBER 1999**

SEPTEMBER 1999	THE BAHAMAS			NASSAU/PI			GRAND BAHAMA			THE OUT ISLANDS		
	1999	1998	% CHG	1999	1998	% CHG	1999	1998	% CHG	1999	1998	% CHG
Available Room Nts	240304	207699	15.7%	170703	135997	25.5%	55250	53603	3.1%	14351	18099	-20.7%
Occupied Room Nts	112147	116975	-4.1%	92070	88528	4.0%	16685	23983	-30.4%	3392	4464	-24.0%
Avg Room Occupancy*	46.7%	56.3%	-9.7%	53.9%	65.1%	-11.2%	30.2%	44.7%	-14.5%	23.6%	24.7%	-1.0%
Rooms Revenue	\$11,491,458	\$9,915,171	15.9%	\$10,250,812	\$8,327,034	23.1%	\$826,838	\$1,093,038	-24.4%	\$413,808	\$495,099	-16.4%
Avg Daily Room Rate	\$102.47	\$84.76	20.9%	\$111.34	\$94.06	18.4%	\$49.56	\$45.58	8.7%	\$122.00	\$110.91	10.0%

YEAR TO DATE (SEP 99)	THE BAHAMAS			NASSAU/PI			GRAND BAHAMA			THE OUT ISLANDS		
	1999	1998	% CHG	1999	1998	% CHG	1999	1998	% CHG	1999	1998	% CHG
Available Room Nts	2291380	1952113	17.4%	1620352	1261473	28.4%	482192	498291	-3.2%	188836	192349	-1.8%
Occupied Room Nts	1650507	1432560	15.2%	1275166	1002922	27.1%	286148	346620	-17.4%	89193	83018	7.4%
Avg Room Occupancy*	72.0%	73.4%	-1.4%	78.7%	79.5%	-0.8%	59.3%	69.6%	-10.2%	47.2%	43.2%	4.1%
Rooms Revenue	\$219,190,889	\$158,085,039	38.7%	\$188,853,263.00	\$125,061,699.00	51.0%	\$17,077,258.00	\$21,464,556.00	-20.4%	\$13,260,368.21	\$11,558,784.00	14.7%
Avg Daily Room Rate	\$132.80	\$110.35	20.3%	\$148.10	\$124.70	18.8%	\$59.68	\$61.93	-3.6%	\$148.67	\$139.23	6.8%

OCTOBER 1999

OCTOBER 1999	THE BAHAMAS			NASSAU/PI			GRAND BAHAMA			THE OUT ISLANDS		
	1999	1998	% CHG	1999	1998	% CHG	1999	1998	% CHG	1999	1998	% CHG
Available Room Nts	245504	218987	12.1%	168603	146761	14.9%	61535	54457	13.0%	15366	17769	-13.5%
Occupied Room Nts	145986	136695	6.8%	119514	100085	19.4%	22249	32287	-31.1%	4223	4323	-2.3%
Avg Room Occupancy*	59.5%	62.4%	-3.0%	70.9%	68.2%	2.7%	36.2%	59.3%	-23.1%	27.5%	24.3%	3.2%
Rooms Revenue	\$16,885,840	\$12,334,489	36.9%	\$15,287,693	\$10,341,113	47.8%	\$1,093,327	\$1,516,609	-27.9%	\$504,820	\$476,767	5.9%
Avg Daily Room Rate	\$115.67	\$90.23	28.2%	\$127.92	\$103.32	23.8%	\$49.14	\$46.97	4.6%	\$119.54	\$110.29	8.4%

YEAR TO DATE (OCT 99)	THE BAHAMAS			NASSAU/PI			GRAND BAHAMA			THE OUT ISLANDS		
	1999	1998	% CHG	1999	1998	% CHG	1999	1998	% CHG	1999	1998	% CHG
Available Room Nts	2536884	2171100	16.8%	1788955	1408234	27.0%	543727	552748	-1.6%	204,202	210,118	-2.8%
Occupied Room Nts	1796493	1569255	14.5%	1394680	1103007	26.4%	308397	378907	-18.6%	93,416	87,341	7.0%
Avg Room Occupancy*	70.8%	72.3%	-1.5%	78.0%	78.3%	-0.4%	56.7%	68.5%	-11.8%	45.7%	41.6%	4.2%
Rooms Revenue	\$236,076,730	\$170,419,528	38.5%	\$204,140,956	135402812	50.8%	\$18,170,585	\$22,981,165	-20.9%	\$13,765,188	\$12,035,551	14.4%
Avg Daily Room Rate	\$131.41	\$108.60	21.0%	\$146.37	\$122.76	19.2%	\$58.92	\$60.65	-2.9%	\$147.35	\$137.80	6.9%

**HOTEL PERFORMANCE - THE ISLANDS OF THE BAHAMAS
NOVEMBER 1999**

NOVEMBER 1999	THE BAHAMAS			NASSAU/PI			GRAND BAHAMA			THE OUT ISLANDS		
	1999	1998	% CHG	1999	1998	% CHG	1999	1998	% CHG	1999	1998	% CHG
Available Room Nts	249412	213277	16.9%	170604	143070	19.2%	60817	49219	23.6%	17991	20988	-14.3%
Occupied Room Nts	154666	143320	7.9%	122564	108853	12.6%	25219	27610	-8.7%	6883	6857	0.4%
Avg Room Occupancy*	62.0%	67.2%	-5.2%	71.8%	76.1%	-4.2%	41.5%	56.1%	-14.6%	38.3%	32.7%	5.6%
Rooms Revenue	\$18,875,708	\$13,827,729	36.5%	\$16,635,521	\$11,722,449	41.9%	\$1,322,378	\$1,253,441	5.5%	\$917,809	\$851,839	7.7%
Avg Daily Room Rate	\$122.04	\$96.48	26.5%	\$135.73	\$107.69	26.0%	\$52.44	\$45.40	15.5%	\$133.34	\$124.23	7.3%
YEAR TO DATE (NOV 99)	THE BAHAMAS			NASSAU/PI			GRAND BAHAMA			THE OUT ISLANDS		
	1999	1998	% CHG	1999	1998	% CHG	1999	1998	% CHG	1999	1998	% CHG
Available Room Nts	2786296	2384377	16.9%	1959559	1551304	26.3%	604544	601967	0.4%	222193	231106	-3.9%
Occupied Room Nts	1951159	1712575	13.9%	1517244	1211860	25.2%	333616	406517	-17.9%	100299	94198	6.5%
Avg Room Occupancy*	70.0%	71.8%	-1.8%	77.4%	78.1%	-0.7%	55.2%	67.5%	-12.3%	45.1%	40.8%	4.4%
Rooms Revenue	\$254,952,437	\$184,247,257	38.4%	\$220,776,477.00	\$147,125,261.00	50.1%	\$19,492,963.61	\$24,234,606.00	-19.6%	\$14,682,996.88	\$12,887,390.00	13.9%
Avg Daily Room Rate	\$130.67	\$107.58	21.5%	\$145.51	\$121.40	19.9%	\$58.43	\$59.62	-2.0%	\$146.39	\$136.81	7.0%

DECEMBER 1999

DECEMBER 1999	THE BAHAMAS			NASSAU/PI			GRAND BAHAMA			THE OUT ISLANDS		
	1999	1998	% CHG	1999	1998	% CHG	1999	1998	% CHG	1999	1998	% CHG
Available Room Nts	258758	246246	5.1%	177447	174230	1.8%	62744	49011	28.0%	18567	23005	-19.3%
Occupied Room Nts	137826	135517	1.7%	106827	102170	4.6%	24687	24957	-1.1%	6312	8390	-24.8%
Avg Room Occupancy*	53.3%	55.0%	-1.8%	60.2%	58.6%	1.6%	39.3%	50.9%	-11.6%	34.0%	36.5%	-2.5%
Rooms Revenue	\$21,682,366	\$18,324,472	18.3%	\$19,010,877	\$15,859,701	19.9%	\$1,605,250	\$1,279,353	25.5%	\$1,066,239	\$1,185,418	-10.1%
Avg Daily Room Rate	\$157.32	\$135.22	16.3%	\$177.96	\$155.23	14.6%	\$65.02	\$51.26	26.8%	\$168.92	\$141.29	19.6%
YEAR TO DATE (DEC 99)	THE BAHAMAS			NASSAU/PI			GRAND BAHAMA			THE OUT ISLANDS		
	1999	1998	% CHG	1999	1998	% CHG	1999	1998	% CHG	1999	1998	% CHG
Available Room Nts	3045054	2630623	15.8%	2137006	1725534	23.8%	667288	650978	2.5%	240760	254111	-5.3%
Occupied Room Nts	2088985	1848092	13.0%	1624071	1314030	23.6%	358303	431474	-17.0%	106611	102588	3.9%
Avg Room Occupancy*	68.6%	70.3%	-1.7%	76.0%	76.2%	-0.2%	53.7%	66.3%	-12.6%	44.3%	40.4%	3.9%
Rooms Revenue	\$276,634,803	\$202,571,729	36.6%	\$239,787,354	\$162,984,962	47.1%	\$21,098,213	\$25,513,959	-17.3%	\$15,749,236	\$14,072,808	11.9%
Avg Daily Room Rate	\$132.43	\$109.61	20.8%	\$147.65	\$124.03	19.0%	\$58.88	\$59.13	-0.4%	\$147.73	\$137.18	7.7%