

**HOTEL PERFORMANCE - THE ISLANDS OF THE BAHAMAS
JANUARY 1998**

JANUARY 1998	THE BAHAMAS			NASSAU/PI			GRAND BAHAMA			THE OUT ISLANDS		
	1998	1997	% CHG	1998	1997	% CHG	1998	1997	% CHG	1998	1997	% CHG
Available Room Nts	225688	252697	-10.7%	144093	164090	-12.2%	59241	66913	-11.5%	22354	21694	3.0%
Occupied Room Nts	146175	148676	-1.7%	101120	103173	-2.0%	37668	38252	-1.5%	7387	7251	1.9%
Avg Room Occupancy*	64.8%	58.8%	5.9%	70.2%	62.9%	7.3%	63.6%	57.2%	6.4%	33.0%	33.4%	-0.4%
Rooms Revenue	\$18,086,042	\$16,130,862	12.1%	\$14,194,685	\$12,647,234	12.2%	\$2,829,807	\$2,464,813	14.8%	\$1,061,550	\$1,018,815	4.2%
Avg Daily Room Rate	\$123.73	\$108.50	14.0%	\$140.37	\$122.58	14.5%	\$75.12	\$64.44	16.6%	\$143.71	\$140.51	2.3%

YEAR TO DATE (JAN 98)	THE BAHAMAS			NASSAU/PI			GRAND BAHAMA			THE OUT ISLANDS		
	1998	1997	% CHG	1998	1997	% CHG	1998	1997	% CHG	1998	1997	% CHG
Available Room Nts	225688	252697	-10.7%	144093	164090	-12.2%	59241	66913	-11.5%	22354	21694	3.0%
Occupied Room Nts	146175	148676	-1.7%	101120	103173	-2.0%	37668	38252	-1.5%	7387	7251	1.9%
Avg Room Occupancy*	64.8%	58.8%	5.9%	70.2%	62.9%	7.3%	63.6%	57.2%	6.4%	33.0%	33.4%	-0.4%
Rooms Revenue	\$18,086,042	\$16,130,862	12.1%	\$14,194,685	\$12,647,234	12.2%	\$2,829,807	\$2,464,813	14.8%	\$1,061,550	\$1,018,815	4.2%
Avg Daily Room Rate	\$123.73	\$108.50	14.0%	\$140.37	\$122.58	14.5%	\$75.12	\$64.44	16.6%	\$143.71	\$140.51	2.3%

FEBRUARY 1998

FEBRUARY 1998	THE BAHAMAS			NASSAU/PI			GRAND BAHAMA			THE OUT ISLANDS		
	1998	1997	% CHG	1998	1997	% CHG	1998	1997	% CHG	1998	1997	% CHG
Available Room Nts	203833	227238	-10.3%	130413	148232	-12.0%	53460	60488	-11.6%	19960	18518	7.8%
Occupied Room Nts	151079	168115	-10.1%	106342	117056	-9.2%	37160	42671	-12.9%	7577	8388	-9.7%
Avg Room Occupancy*	74.1%	74.0%	0.1%	81.5%	79.0%	2.6%	69.5%	70.5%	-1.0%	38.0%	45.3%	-7.3%
Rooms Revenue	\$20,012,256	\$19,502,691	2.6%	\$16,165,407	\$15,197,409	6.4%	\$2,739,499	\$3,181,461	-13.9%	\$1,107,350	\$1,123,821	-1.5%
Avg Daily Room Rate	\$132.46	\$116.01	14.2%	\$152.01	\$129.83	17.1%	\$73.72	\$74.56	-1.1%	\$146.15	\$133.98	9.1%

YEAR TO DATE (FEB 98)	THE BAHAMAS			NASSAU/PI			GRAND BAHAMA			THE OUT ISLANDS		
	1998	1997	% CHG	1998	1997	% CHG	1998	1997	% CHG	1998	1997	% CHG
Available Room Nts	429521	479935	-10.5%	274506	312322	-12.1%	112701	127401	-11.5%	42314	40212	5.2%
Occupied Room Nts	297254	316791	-6.2%	207462	220229	-5.8%	74828	80923	-7.5%	14964	15639	-4.3%
Avg Room Occupancy*	69.2%	66.0%	3.2%	75.6%	70.5%	5.1%	66.4%	63.5%	2.9%	35.4%	38.9%	-3.5%
Rooms Revenue	\$38,098,298	\$35,633,553	6.9%	\$30,360,092	\$27,844,643	9.0%	\$5,569,306	\$5,646,274	-1.4%	\$2,168,900	\$2,142,636	1.2%
Avg Daily Room Rate	\$128.17	\$112.48	13.9%	\$146.34	\$126.43	15.7%	\$74.43	\$69.77	6.7%	\$144.94	\$137.01	5.8%

All data subject to revision. *Percentage point change in Average Room Occupancy

**HOTEL PERFORMANCE - THE ISLANDS OF THE BAHAMAS
MARCH 1998**

	THE BAHAMAS			NASSAU/PI			GRAND BAHAMA			THE OUT ISLANDS		
	1998	1997	% CHG	1998	1997	% CHG	1998	1997	% CHG	1998	1997	% CHG
March 1998												
Available Room Nts	226369	249700	-9.3%	144607	161735	-10.6%	59272	67115	-11.7%	22490	20850	7.9%
Occupied Room Nts	179613	207475	-13.4%	123256	141676	-13.0%	45857	54156	-15.3%	10500	11643	-9.8%
Avg Room Occupancy*	79.3%	83.1%	-3.7%	85.2%	87.6%	-2.4%	77.4%	80.7%	-3.3%	46.7%	55.8%	-9.2%
Rooms Revenue	\$23,881,098	\$25,124,259	-4.9%	\$19,006,436	\$19,524,901	-2.7%	\$3,307,132	\$3,869,548	-14.5%	\$1,567,530	\$1,729,810	-9.4%
Avg Daily Room Rate	\$132.96	\$121.10	9.8%	\$154.20	\$137.81	11.9%	\$72.12	\$71.45	0.9%	\$149.29	\$148.57	0.5%
YEAR TO DATE (MAR 98)												
Available Room Nts	655890	729635	-10.1%	419113	474057	-11.6%	171973	194516	-11.6%	64804	61062	6.1%
Occupied Room Nts	476867	524266	-9.0%	330718	361905	-8.6%	120685	135079	-10.7%	25464	27282	-6.7%
Avg Room Occupancy*	72.7%	71.9%	0.9%	78.9%	76.3%	2.6%	70.2%	69.4%	0.7%	39.3%	44.7%	-5.4%
Rooms Revenue	\$61,979,396	\$60,757,812	2.0%	\$49,366,528	\$47,369,544	4.2%	\$8,876,438	\$9,515,822	-6.7%	\$3,736,430	\$3,872,446	-3.5%
Avg Daily Room Rate	\$129.97	\$115.89	12.2%	\$149.27	\$130.89	14.0%	\$73.55	\$70.45	4.4%	\$146.73	\$141.94	3.4%

APRIL 1998

	THE BAHAMAS			NASSAU/PI			GRAND BAHAMA			THE OUT ISLANDS		
	1998	1997	% CHG	1998	1997	% CHG	1998	1997	% CHG	1998	1997	% CHG
APRIL 1998												
Available Room Nts	216341	243551	-11.2%	138346	157406	-12.1%	56756	64940	-12.6%	21239	21205	0.2%
Occupied Room Nts	172357	198583	-13.2%	118199	137820	-14.2%	43604	49746	-12.3%	10554	11017	-4.2%
Avg Room Occupancy*	79.7%	81.5%	-1.9%	85.4%	87.6%	-2.1%	76.8%	76.6%	0.2%	49.7%	52.0%	-2.3%
Rooms Revenue	\$21,507,350	\$20,593,301	4.4%	\$17,032,826	\$15,932,607	6.9%	\$2,867,284	\$3,215,061	-10.8%	\$1,607,240	\$1,445,633	11.2%
Avg Daily Room Rate	\$124.78	\$103.70	20.3%	\$144.10	\$115.60	24.7%	\$65.76	\$64.63	1.7%	\$152.29	\$131.22	16.1%
YEAR TO DATE (APR 98)												
Available Room Nts	872231	973186	-10.4%	557459	631463	-11.7%	228729	259456	-11.8%	86043	82267	4.6%
Occupied Room Nts	649224	722849	-10.2%	448917	499725	-10.2%	164289	184825	-11.1%	36018	38299	-6.0%
Avg Room Occupancy*	74.4%	74.3%	0.2%	80.5%	79.1%	1.4%	71.8%	71.2%	0.6%	41.9%	46.6%	-4.7%
Rooms Revenue	\$83,486,746	\$81,351,113	2.6%	\$66,399,354	\$63,302,151	4.9%	\$11,743,722	\$12,730,883	-7.8%	\$5,343,670	\$5,318,079	0.5%
Avg Daily Room Rate	\$128.59	\$112.54	14.3%	\$147.91	\$126.67	16.8%	\$71.48	\$68.88	3.8%	\$148.36	\$138.86	6.8%

All data subject to revision. *Percentage point change in Average Room Occupancy

**HOTEL PERFORMANCE - THE ISLANDS OF THE BAHAMAS
MAY 1998**

MAY 1998	THE BAHAMAS			NASSAU/PI			GRAND BAHAMA			THE OUT ISLANDS		
	1998	1997	% CHG	1998	1997	% CHG	1998	1997	% CHG	1998	1997	% CHG
Available Room Nts	221232	251410	-12.0%	144283	162378	-11.1%	54315	67177	-19.1%	22634	21855	3.6%
Occupied Room Nts	168463	188540	-10.6%	117440	130125	-9.7%	39394	46743	-15.7%	11629	11672	-0.4%
Avg Room Occupancy*	76.1%	75.0%	1.2%	81.4%	80.1%	1.3%	72.5%	69.6%	2.9%	51.4%	53.4%	-2.0%
Rooms Revenue	\$16,739,893	\$17,185,864	-2.6%	\$13,214,399	\$13,282,656	-0.5%	\$1,953,237	\$2,514,268	-22.3%	\$1,572,257	\$1,388,940	13.2%
Avg Daily Room Rate	\$99.37	\$91.15	9.0%	\$112.52	\$102.08	10.2%	\$49.58	\$53.79	-7.8%	\$135.20	\$119.00	13.6%
YEAR TO DATE (MAY 98)	THE BAHAMAS			NASSAU/PI			GRAND BAHAMA			THE OUT ISLANDS		
	1998	1997	% CHG	1998	1997	% CHG	1998	1997	% CHG	1998	1997	% CHG
Available Room Nts	1093463	1224596	-10.7%	701742	793841	-11.6%	283044	326633	-13.3%	108677	104122	4.4%
Occupied Room Nts	817687	911389	-10.3%	566357	629850	-10.1%	203683	231568	-12.0%	47647	49971	-4.7%
Avg Room Occupancy*	74.8%	74.4%	0.4%	80.7%	79.3%	1.4%	72.0%	70.9%	1.1%	43.8%	48.0%	-4.1%
Rooms Revenue	\$100,226,639	\$98,536,977	1.7%	\$79,613,753	\$76,584,807	4.0%	\$13,696,959	\$15,245,151	-10.2%	\$6,915,927	\$6,707,019	3.1%
Avg Daily Room Rate	\$122.57	\$108.12	13.4%	\$140.57	\$121.59	15.6%	\$67.25	\$65.83	2.1%	\$145.15	\$134.22	8.1%

JUNE 1998

JUNE 1998	THE BAHAMAS			NASSAU/PI			GRAND BAHAMA			THE OUT ISLANDS		
	1998	1997	% CHG	1998	1997	% CHG	1998	1997	% CHG	1998	1997	% CHG
Available Room Nts	212650	243166	-12.5%	138934	156990	-11.5%	51732	64942	-20.3%	21984	21234	3.5%
Occupied Room Nts	160357	170386	-5.9%	112122	116301	-3.6%	37269	44051	-15.4%	10966	10034	9.3%
Avg Room Occupancy*	75.4%	70.1%	5.3%	80.7%	74.1%	6.6%	72.0%	67.8%	4.2%	49.9%	47.3%	2.6%
Rooms Revenue	\$15,696,545	\$15,852,147	-1.0%	\$12,022,743	\$11,987,988	0.3%	\$2,181,618	\$2,560,964	-14.8%	\$1,492,184	\$1,303,195	14.5%
Avg Daily Room Rate	\$97.89	\$93.04	5.2%	\$107.23	\$103.08	4.0%	\$58.54	\$58.14	0.7%	\$136.07	\$129.88	4.8%
YEAR TO DATE (JUNE 98)	THE BAHAMAS			NASSAU/PI			GRAND BAHAMA			THE OUT ISLANDS		
	1998	1997	% CHG	1998	1997	% CHG	1998	1997	% CHG	1998	1997	% CHG
Available Room Nts	1306113	1467762	-11.0%	840676	950831	-11.6%	334776	391575	-14.5%	130661	125356	4.2%
Occupied Room Nts	978044	1081775	-9.6%	678479	746151	-9.1%	240952	275619	-12.6%	58613	60005	-2.3%
Avg Room Occupancy*	74.9%	73.7%	1.2%	80.7%	78.5%	2.2%	72.0%	70.4%	1.6%	44.9%	47.9%	-3.0%
Rooms Revenue	\$115,923,184	\$114,389,124	1.3%	\$91,636,496	\$88,572,795	3.5%	\$15,878,577	\$17,806,115	-10.8%	\$8,408,111	\$8,010,214	5.0%
Avg Daily Room Rate	\$118.53	\$105.74	12.1%	\$135.06	\$118.71	13.8%	\$65.90	\$64.60	2.0%	\$143.45	\$133.49	7.5%

All data subject to revision. *Percentage point change in Average Room Occupancy

**HOTEL PERFORMANCE - THE ISLANDS OF THE BAHAMAS
JULY 1998**

JULY 1998	THE BAHAMAS			NASSAU/PI			GRAND BAHAMA			THE OUT ISLANDS		
	1998	1997	% CHG	1998	1997	% CHG	1998	1997	% CHG	1998	1997	% CHG
Available Room Nts	218702	243939	-10.3%	141916	162499	-12.7%	54458	59582	-8.6%	22328	21858	2.2%
Occupied Room Nts	173663	178893	-2.9%	120136	125491	-4.3%	42803	42721	0.2%	10724	10681	0.4%
Avg Room Occupancy*	79.4%	73.3%	6.1%	84.7%	77.2%	7.4%	78.6%	71.7%	6.9%	48.0%	48.9%	-0.8%
Rooms Revenue	\$16,543,768	\$16,807,133	-1.6%	\$12,752,699	\$12,960,780	-1.6%	\$2,378,696	\$2,546,142	-6.6%	\$1,412,373	\$1,300,211	8.6%
Avg Daily Room Rate	\$95.26	\$93.95	1.4%	\$106.15	\$103.28	2.8%	\$55.57	\$59.60	-6.8%	\$131.70	\$121.73	8.2%
YEAR TO DATE (JUL 98)	THE BAHAMAS			NASSAU/PI			GRAND BAHAMA			THE OUT ISLANDS		
	1998	1997	% CHG	1998	1997	% CHG	1998	1997	% CHG	1998	1997	% CHG
Available Room Nts	1524815	1711701	-10.9%	982592	1113330	-11.7%	389234	451157	-13.7%	152989	147214	3.9%
Occupied Room Nts	1151707	1260668	-8.6%	798615	871642	-8.4%	283755	318340	-10.9%	69337	70686	-1.9%
Avg Room Occupancy*	75.5%	73.7%	1.9%	81.3%	78.3%	3.0%	72.9%	70.6%	2.3%	45.3%	48.0%	-2.7%
Rooms Revenue	\$132,466,952	\$131,196,257	1.0%	\$104,389,195	\$101,533,575	2.8%	\$18,257,273	\$20,352,257	-10.3%	\$9,820,484	\$9,310,425	5.5%
Avg Daily Room Rate	\$115.02	\$104.07	10.5%	\$130.71	\$116.49	12.2%	\$64.34	\$63.93	0.6%	\$141.63	\$131.72	7.5%

AUGUST 1998

AUGUST 1998	THE BAHAMAS			NASSAU/PI			GRAND BAHAMA			THE OUT ISLANDS		
	1998	1997	% CHG	1998	1997	% CHG	1998	1997	% CHG	1998	1997	% CHG
Available Room Nts	219599	243426	-9.8%	142884	162471	-12.1%	55454	59489	-6.8%	21261	21466	-1.0%
Occupied Room Nts	163878	176539	-7.2%	115779	124342	-6.9%	38882	42896	-9.4%	9217	9301	-0.9%
Avg Room Occupancy*	74.6%	72.5%	2.1%	81.0%	76.5%	4.5%	70.1%	72.1%	-2.0%	43.4%	43.3%	0.0%
Rooms Revenue	\$15,702,916	\$16,563,521	-5.2%	\$12,345,470	\$12,879,159	-4.1%	\$2,114,245	\$2,513,625	-15.9%	\$1,243,201	\$1,170,737	6.2%
Avg Daily Room Rate	\$95.82	\$93.82	2.1%	\$106.63	\$103.58	2.9%	\$54.38	\$58.60	-7.2%	\$134.88	\$125.87	7.2%
YEAR TO DATE (AUG 98)	THE BAHAMAS			NASSAU/PI			GRAND BAHAMA			THE OUT ISLANDS		
	1998	1997	% CHG	1998	1997	% CHG	1998	1997	% CHG	1998	1997	% CHG
Available Room Nts	1744414	1955127	-10.8%	1125476	1275801	-11.8%	444688	510646	-12.9%	174250	168680	3.3%
Occupied Room Nts	1315585	1437207	-8.5%	914394	995984	-8.2%	322637	361236	-10.7%	78554	79987	-1.8%
Avg Room Occupancy*	75.4%	73.5%	1.9%	81.2%	78.1%	3.2%	72.6%	70.7%	1.8%	45.1%	47.4%	-2.3%
Rooms Revenue	\$148,169,868	\$147,759,778	0.3%	\$116,734,665	\$114,412,734	2.0%	\$20,371,518	\$22,865,882	-10.9%	\$11,063,685	\$10,481,162	5.6%
Avg Daily Room Rate	\$112.63	\$102.81	9.5%	\$127.66	\$114.87	11.1%	\$63.14	\$63.30	-0.3%	\$140.84	\$131.04	7.5%

All data subject to revision. *Percentage point change in Average Room Occupancy

**HOTEL PERFORMANCE - THE ISLANDS OF THE BAHAMAS
SEPTEMBER 1998**

SEPTEMBER 1998	THE BAHAMAS			NASSAU/PI			GRAND BAHAMA			THE OUT ISLANDS		
	1998	1997	% CHG	1998	1997	% CHG	1998	1997	% CHG	1998	1997	% CHG
Available Room Nts	207699	213441	-2.7%	135997	140160	-3.0%	53603	57420	-6.6%	18099	15861	14.1%
Occupied Room Nts	116975	112613	3.9%	88528	83345	6.2%	23983	25676	-6.6%	4464	3592	24.3%
Avg Room Occupancy*	56.3%	52.8%	3.6%	65.1%	59.5%	5.6%	44.7%	44.7%	0.0%	24.7%	22.6%	2.0%
Rooms Revenue	\$9,915,171	\$9,441,223	5.0%	\$8,327,034	\$7,796,151	6.8%	\$1,093,038	\$1,265,799	-13.6%	\$495,099	\$379,273	30.5%
Avg Daily Room Rate	\$84.76	\$83.84	1.1%	\$94.06	\$93.54	0.6%	\$45.58	\$49.30	-7.6%	\$110.91	\$105.59	5.0%

YEAR TO DATE (SEP 98)	THE BAHAMAS			NASSAU/PI			GRAND BAHAMA			THE OUT ISLANDS		
	1998	1997	% CHG	1998	1997	% CHG	1998	1997	% CHG	1998	1997	% CHG
Available Room Nts	1952113	2168568	-10.0%	1261473	1415961	-10.9%	498291	568066	-12.3%	192349	184541	4.2%
Occupied Room Nts	1432560	1549820	-7.6%	1002922	1079329	-7.1%	346620	386912	-10.4%	83018	83579	-0.7%
Avg Room Occupancy*	73.4%	71.5%	1.9%	79.5%	76.2%	3.3%	69.6%	68.1%	1.5%	43.2%	45.3%	-2.1%
Rooms Revenue	\$158,085,039	\$157,201,001	0.6%	\$125,061,699	\$122,208,885	2.3%	\$21,464,556	\$24,131,681	-11.1%	\$11,558,784	\$10,860,435	6.4%
Avg Daily Room Rate	\$110.35	\$101.43	8.8%	\$124.70	\$113.23	10.1%	\$61.93	\$62.37	-0.7%	\$139.23	\$129.94	7.1%

OCTOBER 1998

OCTOBER 1998	THE BAHAMAS			NASSAU/PI			GRAND BAHAMA			THE OUT ISLANDS		
	1998	1997	% CHG	1998	1997	% CHG	1998	1997	% CHG	1998	1997	% CHG
Available Room Nts	218987	220610	-0.7%	146761	144003	1.9%	54457	59551	-8.6%	17769	17056	4.2%
Occupied Room Nts	136695	134675	1.5%	100085	98378	1.7%	32287	32120	0.5%	4323	4177	3.5%
Avg Room Occupancy*	62.4%	61.0%	1.4%	68.2%	68.3%	-0.1%	59.3%	53.9%	5.4%	24.3%	24.5%	-0.2%
Rooms Revenue	\$12,334,489	\$11,816,993	4.4%	\$10,341,113	\$9,896,149	4.5%	\$1,516,609	\$1,518,951	-0.2%	\$476,767	\$401,893	18.6%
Avg Daily Room Rate	\$90.23	\$87.74	2.8%	\$103.32	\$100.59	2.7%	\$46.97	\$47.29	-0.7%	\$110.29	\$96.22	14.6%

YEAR TO DATE (OCT 98)	THE BAHAMAS			NASSAU/PI			GRAND BAHAMA			THE OUT ISLANDS		
	1998	1997	% CHG	1998	1997	% CHG	1998	1997	% CHG	1998	1997	% CHG
Available Room Nts	2171100	2389178	-9.1%	1408234	1559964	-9.7%	552748	627617	-11.9%	210118	201597	4.2%
Occupied Room Nts	1569255	1684495	-6.8%	1103007	1177707	-6.3%	378907	419032	-9.6%	87341	87756	-0.5%
Avg Room Occupancy*	72.3%	70.5%	1.8%	78.3%	75.5%	2.8%	68.5%	66.8%	1.8%	41.6%	43.5%	-2.0%
Rooms Revenue	\$170,419,528	\$169,017,994	0.8%	\$135,402,812	\$132,105,034	2.5%	\$22,981,165	\$25,650,632	-10.4%	\$12,035,551	\$11,262,328	6.9%
Avg Daily Room Rate	\$108.60	\$100.34	8.2%	\$122.76	\$112.17	9.4%	\$60.65	\$61.21	-0.9%	\$137.80	\$128.34	7.4%

**HOTEL PERFORMANCE - THE ISLANDS OF THE BAHAMAS
NOVEMBER 1998**

NOVEMBER 1998	THE BAHAMAS			NASSAU/PI			GRAND BAHAMA			THE OUT ISLANDS		
	1998	1997	% CHG	1998	1997	% CHG	1998	1997	% CHG	1998	1997	% CHG
Available Room Nts	213277	216306	-1.4%	143070	139316	2.7%	49219	57660	-14.6%	20988	19330	8.6%
Occupied Room Nts	143320	150734	-4.9%	108853	110213	-1.2%	27610	33439	-17.4%	6857	7082	-3.2%
Avg Room Occupancy*	67.2%	69.7%	-2.5%	76.1%	79.1%	-3.0%	56.1%	58.0%	-1.9%	32.7%	36.6%	-4.0%
Rooms Revenue	\$13,827,729	\$13,566,866	1.9%	\$11,722,449	\$11,253,814	4.2%	\$1,253,441	\$1,493,005	-16.0%	\$851,839	\$820,047	3.9%
Avg Daily Room Rate	\$96.48	\$90.01	7.2%	\$107.69	\$102.11	5.5%	\$45.40	\$44.65	1.7%	\$124.23	\$115.79	7.3%
YEAR TO DATE (NOV 98)	THE BAHAMAS			NASSAU/PI			GRAND BAHAMA			THE OUT ISLANDS		
	1998	1997	% CHG	1998	1997	% CHG	1998	1997	% CHG	1998	1997	% CHG
Available Room Nts	2384377	2605484	-8.5%	1551304	1699280	-8.7%	601967	685277	-12.2%	231106	220927	4.6%
Occupied Room Nts	1712575	1835229	-6.7%	1211860	1287920	-5.9%	406517	452471	-10.2%	94198	94838	-0.7%
Avg Room Occupancy*	71.8%	70.4%	1.4%	78.1%	75.8%	2.3%	67.5%	66.0%	1.5%	40.8%	42.9%	-2.2%
Rooms Revenue	\$184,247,257	\$182,584,863	0.9%	\$147,125,261	\$143,358,851	2.6%	\$24,234,606	\$27,143,637	-10.7%	\$12,887,390	\$12,082,375	6.7%
Avg Daily Room Rate	\$107.58	\$99.49	8.1%	\$121.40	\$111.31	9.1%	\$59.62	\$59.99	-0.6%	\$136.81	\$127.40	7.4%

DECEMBER 1998

DECEMBER 1998	THE BAHAMAS			NASSAU/PI			GRAND BAHAMA			THE OUT ISLANDS		
	1998	1997	% CHG	1998	1997	% CHG	1998	1997	% CHG	1998	1997	% CHG
Available Room Nts	246246	225486	9.2%	174230	144033	21.0%	49011	59613	-17.8%	23005	21840	5.3%
Occupied Room Nts	135517	128080	5.8%	102170	88706	15.2%	24957	32155	-22.4%	8390	7219	16.2%
Avg Room Occupancy*	55.0%	56.8%	-1.8%	58.6%	61.6%	-2.9%	50.9%	53.9%	-3.0%	36.5%	33.1%	3.4%
Rooms Revenue	\$18,324,472	\$14,578,833	25.7%	\$15,859,701	\$11,890,945	33.4%	\$1,279,353	\$1,684,818	-24.1%	\$1,185,418	\$1,003,070	18.2%
Avg Daily Room Rate	\$135.22	\$113.83	18.8%	\$155.23	\$134.05	15.8%	\$51.26	\$52.40	-2.2%	\$141.29	\$138.95	1.7%
YEAR TO DATE (DEC 98)	THE BAHAMAS			NASSAU/PI			GRAND BAHAMA			THE OUT ISLANDS		
	1998	1997	% CHG	1998	1997	% CHG	1998	1997	% CHG	1998	1997	% CHG
Available Room Nts	2630623	2830970	-7.1%	1725534	1843313	-6.4%	650978	744890	-12.6%	254111	242767	4.7%
Occupied Room Nts	1848092	1963309	-5.9%	1314030	1376626	-4.5%	431474	484626	-11.0%	102588	102057	0.5%
Avg Room Occupancy*	70.3%	69.4%	0.9%	76.2%	74.7%	1.5%	66.3%	65.1%	1.2%	40.4%	42.0%	-1.7%
Rooms Revenue	\$202,571,729	\$197,163,696	2.7%	\$162,984,962	\$155,249,796	5.0%	\$25,513,959	\$28,828,455	-11.5%	\$14,072,808	\$13,085,445	7.5%
Avg Daily Room Rate	\$109.61	\$100.42	9.1%	\$124.03	\$112.78	10.0%	\$59.13	\$59.49	-0.6%	\$137.18	\$128.22	7.0%